APEX GEOSCIENCE

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NI 43-101 TECHNICAL REPORT ON THE HERCULES GOLD PROJECT, LYON COUNTY, NEVADA, USA

Prepared For:
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Effective Date: March 7, 2025
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1 Summary

1.1 Issuer and Purpose

This Technical Report (the "Report") on the Hercules Gold Project ("Hercules", or the "Property") was prepared by APEX Geoscience Ltd. ("APEX") at the request of the Issuer, StrikePoint Gold Inc. ("StrikePoint" or the "Company"). StrikePoint is a Vancouver, British Columbia, based exploration company engaged in the acquisition, exploration and development of mineral properties in North America. StrikePoint trades on the TSX Venture Exchange under the trading symbol "SKP".

The Hercules Gold Project is situated within the Walker Lane trend in Lyon County, Nevada, USA. The Walker Lane trend is a northwest-southeast trending belt of prolific epithermal gold and silver mineralization that extends along the southwestern border of Nevada.

This Report provides a technical summary of the relevant location, tenure, historical, and geological, information related to the Property, and recommendations for future exploration programs. This Report summarizes the technical information available up to the Effective Date of March 7th, 2025.

This Report was prepared by Qualified Persons ("QPs") in accordance with disclosure and reporting requirements set forth in National Instrument (NI) 43-101 Standards of Disclosure for Mineral Projects (effective May 9, 2016), Companion Policy 43-101CP Standards of Disclosure for Mineral Projects (effective February 25, 2016), Form 43-101F1 (effective June 30, 2011) of the Canadian Securities Administrators, the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Mineral Exploration Best Practice Guidelines (November 23, 2018), the CIM Estimation of Mineral Resources, and Mineral Reserves Best Practice Guidelines (November 29, 2019) and the CIM Definition Standards (May 10, 2014).

1.2 Authors and Site Inspection

The authors of this Technical Report (the "Authors") are Mr. Michael B. Dufresne, M.Sc., P. Geol., P. Geo, Ms. Fallon T. Clarke, B.Sc., P.Geo., and Mr. Christian Bohm, Ph.D., P.Geo., of APEX Geoscience Ltd. The Authors are independent of the Issuer and are QPs as defined in NI 43-101.

Mr. Michael Dufresne completed a site inspection of the Property for verification purposes on December 6th, 2024. The inspection comprised a tour of the northwest portion of the Property, including the Hercules, Cliffs, Northeast, Loaves and Rattlesnake target areas, as well as the inspection of historical drill collar pads, and the collection of four verification samples. Mr. Dufresne assessed the current site conditions and access, as well as the Hercules Gold Project geology, alteration, and mineralization. Ms. Clarke and Mr. Bohm did not visit the Property, as Mr. Dufresne's site inspection was deemed sufficient by the QPs.

1.3 Property Location, Description, and Access

The Hercules Gold Project is situated within the Walker Lane trend in Lyon County, Nevada, USA, approximately 40 km to the southeast of Reno, Nevada, and 20 km to the east of the Comstock Gold Mine. The Property comprises 1,207 unpatented lode mining claims and 4 patented mining claims ("Hercules USA Claims") and 116 unpatented mining claims ("Minquest Claims"), totalling 1,323 unpatented mining claims and 4 patented mining claims that cover 9,945.26 hectares (ha).

On August 30th, 2024, StrikePoint acquired the Hercules Gold Project by way of an acquisition agreement of all of the issued and outstanding common shares of Alcmene Mining Inc. in consideration for a cash payment of CAD$250,000 plus CAD$62,011 in legal, regulatory, and transaction fees associated with closing the transaction. Pursuant to the terms of the acquisition, StrikePoint also assumed estimated reclamation costs of CAD$22,749 related to the Property at the time of acquisition. The property consists of 116 claims under option from Minquest with an annual advance royalty payment of USD$50,000 per year to be paid between the years 2025 and 2032. The 2025 annual payment has been made. The Minquest Claims and a 1 mile area of influence are subject to a 3% net smelter returns royalty (NSR) payable to Great Basin. The Company may purchase 50% of the NSR for USD$2 million at any point prior to 90 days post commercial production. Several small, isolated claim blocks have minor NSRs with associated buy downs.

To access the Property from the U.S. Highway 50 via the Dayton Valley Road, continue east-northeast from Dayton for approximately 8 km. At the end of the pavement, a gate is located at the corner of Sections 9, 10, 15, and 16. The northwest corner of the Property is approximately 3.5 km west of the gate, along a gravel road. Generally, the Property can be accessed year-round. The Property has no significant climatic issues and thus work can be completed throughout the year.

1.4 Geology and Mineralization

The Hercules Gold Project is located within the Great Basin of the Basin and Range geomorphic province. It lies within the Walker Lane Belt, a northwest-trending structural zone characterized by right-lateral strike-slip faults. The region's geology is marked by Tertiary volcanism and epithermal mineralization, hosting several gold districts. The Property is situated in the northeastern Como Mining District dominated by Tertiary volcanic and volcaniclastic rocks. The Pine Nut Range, where the Property is located, exhibits faulting and deformation events, including the east-dipping Miocene Bull Canyon Fault and regional Walker Lane Belt trans-tensional deformation that caused extension related to Basin and Range tectonics.

The Property is underlain by Miocene-age volcanic flows, agglomerates, pyroclastic deposits, and volcaniclastic sediments, along with intermediate intrusive dikes. Thin-bedded mudstone and tuffaceous material are interbedded within these volcanic units. Post-mineralization Miocene to Pliocene basalt and rhyodacite flows overlie these units, resting on a paleosurface marked by a bentonitic clay zone. The Property's structural framework is defined by en-echelon faults, mainly trending northeast, which are locally mineralized. Hydrothermal alteration is widespread, with argillic and silicic alteration assemblages in structurally controlled zones.

The Como Mining District, including the Property area, has been the focus of gold and silver mineralization exploration since the late 1860s. Historical precious-metal extraction in the Como Mining District (off-Property) primarily targeted structurally controlled, quartz-filled fissure-vein systems. The veins and vein-cemented breccia matrices are mainly composed of quartz, with some sulphide minerals, adularia, and calcite. The sulphide content in mineralized material is generally low. Mineralized quartz veins are found in extensional structural zones, exhibiting three main orientations. Hydrothermal alteration within the Como Mining District includes silicic, sericitic, argillic, and propylitic alteration assemblages.

The Hercules Gold Project exhibits gold-silver mineralization typical of the Como Mining District. Multiple subparallel mineralized structures, such as veins and vein breccias with alteration halos, predominantly trend northeast. Northwest-striking faults crosscut and displace the northeast-trending zones, with hydrothermal alteration along these structures. Mineralization occurs within northeast-trending en-echelon faults. Pre- to syn-mineralization faulting increased host rock permeability, enabling hydrothermal fluids to migrate along fracture zones. Two northeast-trending structural zones facilitated the formation of a composite vein system. Post-mineralization deformation includes northwest-trending right-lateral oblique-slip faults, which offset the northeast-trending en-echelon vein system.

At Hercules, the four main mineralized zones, including Cliffs, Hercules, Northeast, and Loaves, are characterized by:

- Strike lengths of approximately 1,100–1,200 m, widths of 250–350 m, and vertical extents up to 200 m.
- Lithological and spatial characteristics resembling those of the Como district, suggesting a shared mineralization event and similar structural and stratigraphic controls.
- Hosting both high-grade fissure veins and lower-grade, potentially bulk-mineable mineralization.
- Quartz veins and vein breccias within strongly silicified country rock, forming structurally complex mineralized zones with evidence of multiple hydrothermal episodes.

The most continuous alteration zones occur in the Cliffs and Hercules target areas, separated by approximately 450 m of post-mineralization intermediate volcanic cover. The northern target-area vein zones are interpreted as structural extensions of the southern mineralized zones, with Loaves likely extending from Cliffs and Northeast from Hercules.

1.5 Historical Exploration

Historical exploration at the Como Mining District in Lyon County dates back to the late 1850s. Exploration was soon abandoned in the 1860s when the Comstock Lode Deposits (off-Property) were discovered in Gold Hill and Virginia City, Nevada. Approximately USD$500,000 in gold and silver was produced from the Como District since its discovery (Couch and Carpenter, 1943), although none of this production is attributed to the Hercules area.

Beginning in the late 1880s, the Hercules Mining Company developed underground workings and reportedly mined and shipped mineralized material from the Property. Further development occurred several decades later, possibly in the mid-1920s to late 1930s; however, no production records are available. A placer mining operation was attempted on the Property in the 1970s; however, this proved to be ineffective and uneconomic due to the fine grain size of the gold particles.

Historical exploration at Hercules has been conducted by several companies from the 1980s to 2022, including Asamera Minerals (1983), St. Joe Gold Corp. (1984-1985), Horizon Gold Corp. (1986), Pioneer Mining Corp. (1992), Phelps Dodge Corp. (1993), Teck Resources (2000), Lincoln Gold Corp. (2004), Western Exploration (2002), Fjordland Exploration Inc. (2004-2012), American Goldfields Inc. (2005-2007), Willow Creek Enterprises (2010), Iconic Minerals Ltd. (2012), Eclipse Gold Mining Corp. (“Eclipse”; 2019-2020), and Elevation Gold Mining Corp (as Northern Vertex Mining Corp; 2021-2022). Historical exploration has consisted of geological mapping, geochemical sampling, geophysical surveying, drilling, and metallurgical testwork. A total of 18 diamond drillholes (“DDH”) and 290 reverse circulation (“RC”) drillholes, totalling 2,140.31 m and 29,560.25 m, respectively, have been completed at the Hercules Gold Project. Select drill results are presented below in Table 1.1.

Table 1.1 Historical drilling intercepts.

Hole ID	From (m)	To (m)	Length* (m)	Au (g/t)	Ag (g/t)	Target
H834A	29.26	33.53	4.27	1.37	-	Hercules
HY0402	3.05	19.81	16.76	0.72	6.45	
H20010 *including*	27.43 51.82	117.35 82.30	89.92 30.48	0.65 1.10	12.51 26.17	

Hole ID	From (m)	To (m)	Length* (m)	Au (g/t)	Ag (g/t)	Target
H20031 *including*	0.00 6.10	30.48 9.14	30.48 3.05	1.63 5.55	18.27 47.9	
HY9502	112.78	118.87	6.09	2.33	9.54	Cliffs
HY9509	74.68	82.3	7.62	2.85	5.58	
HR1111	73.15	85.34	12.19	1.28	14.55	
HR1211	70.1	76.2	6.1	1.46	13.4	
H1204 *and* *and*	59.44 86.87 97.54	71.63 89.92 100.59	12.19 3.05 3.05	0.73 24.88 11.68	6.82 11.52 23.45	
H20040 *including*	184.40 185.93	224.03 192.02	39.62 6.1	1.12 5.04	5.38 14.93	
HY8919	28.96	48.83	19.87	1.17	8.02	Northeast
H0605	38.1	45.72	7.62	0.71	6.89	
H0725	20.48	32.67	12.19	0.66	4.41	
H20002	1.52	47.24	45.72	0.33	1.87	
HY8508 *including*	7.62 21.34	27.43 27.43	19.81 6.09	0.65 0.84	4.56 6.52	Loaves
HY8704 *and*	13.82 44.2	19.91 47.24	6.09 3.04	1.06 3.48	4.39 4.03	
H20003	71.63	85.34	13.72	0.40	6.01	
NC-1	109.73	111.25	1.52	1.54	-	Sirens (Black Rock)
NC-2	68.58	70.1	1.52	1.02	-	
BR08-07	16.76	18.28	1.52	6.41	-	
BR08-09	60.96	62.48	1.52	4.18	-	
H20006	15.24	38.10	22.86	0.32	1.93	Rattlesnake

*All interval lengths are presented as downhole length. Grades of Au and Ag are reported as grams per tonne (g/t). True width at the Hercules, Cliffs, Northeast, Loaves and Rattlesnake targets is estimated at between 60 to 90% of downhole length. True width at the Sirens Target is unknown.

Recent geophysical surveys conducted at the Property include ground induced polarization ("IP") and airborne electromagnetic ("VTEM"), magnetic, and radiometric surveys completed by Eclipse in 2020. The IP survey data indicated a correlation between silicification zones in outcrops and drilling with resistivity features and delineated two parallel and continuous north-northeast-trending steeply west-dipping structures which are named the Hercules Structural Zone, as well as a large resistivity feature in the southern portion of the survey area. The airborne geophysical survey highlighted an extensive, volcanic centre-related hydrothermal system at the Hercules Gold Project. Interpretation of the airborne geophysical survey data indicates that mineralization in the northern portion of the Property is potentially controlled by a structural intersection between curviplanar concentric structures and a deep-seated radial structure.

Historical exploration and drilling within the Property has delineated ten mineralized target areas in the northern portion of the Property, including Hercules, Cliffs, Northeast, Loaves, Luck Rusty, Rattlesnake, Sirens, Sprite, Pony Meadows and Como-comets. All the target areas, except Sprite, show multiple subparallel moderate to steeply east-dipping Au-Ag mineralized structures, trending northeast. These include epithermal-style veins, vein breccias, and broad haloes of silicification outcrops on surface. The Sprite target consists entirely of subcrop.

1.6 Conceptual Exploration Target

StrikePoint has yet to conduct any exploration or drilling at the Hercules Gold Project.

StrikePoint wishes to disclose the potential quantity and grade, expressed as ranges, of a gold exploration target for further exploration. The 2025 Hercules conceptual exploration target (the "Exploration Target") was prepared in accordance with NI 43-101 guidance and was completed by Mr. Dufresne, M.Sc., P.Geol., P.Geo. of APEX. Mr. Dufresne takes responsibility for the Exploration Target detailed herein.

The Exploration Target was developed using historical drilling, trenching data, and gold assay results from the Hercules, Cliffs, Northeast, Loaves, Lucky Rusty, Rattlesnakes, and Sirens target areas. Mineralization trends were evaluated using Artificial Intelligence (AI) to generate a trend model, which informed the construction of grade shells in combination with current geological understanding. These grade shells were used to estimate the distribution of mineralized tonnes and to support the generation of grade-tonnage curves. This target is conceptual in nature, and further exploration, including drilling, will be required to determine if a mineral resource can be delineated.

The conceptual Exploration Target model for the Hercules Gold Project is presented in Table 1.2.

Table 1.2 Hercules Gold Project conceptual Exploration Target model*.

Tonnage Range (tonnes)	Grade Range (Au g/t)	Ounces Range (Au)
40,300,000 – 65,600,000	0.48 – 0.63	819,000 – 1,018,000

Note*: The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

Source: APEX (2025)

The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

1.7 Conclusions and Recommendations

Based upon a review of available data and information, historical exploration data, Mr. Dufresne's recent site inspection, and the conceptual exploration target, the Authors outline the Hercules Gold Project as a property of merit prospective for the discovery of additional gold mineralization. This conclusion is supported by knowledge of:

- The favourable geological setting of the Property and its position within the Walker Lane trend in Nevada.
- Historical surface and drilling conducted by previous operators that intersected gold and silver mineralization and defined several targets within the Property. Mineralization at the Hercules and Cliffs Targets is open along strike and at depth, with potential for additional mineralization at depth towards the Cliffs target.
- The calculation of the conceptual Exploration Target.

- Gold mineralization returned from prior surface rock sampling and confirmed with rock samples collected during Mr. Dufresne's recent site inspection.

As a property of merit, a two-phase work program is recommended to delineate additional gold and silver mineralization at the Property, to move towards an Initial Mineral Resource Estimation for the Hercules Gold Project, and to test regional greenfield targets in the southern Property area. Phase 2 exploration is contingent on the positive results of Phase 1.

Phase 1 should include step out and infill drilling at the Property, with focus on the Hercules, Cliffs, and Loaves targets, to confirm and expand upon historical mineralization. The Author recommends a drilling program of approximately 1,500 m to test along strike to the north and south at Hercules, and test structural targets along strike between the Hercules and Cliffs targets. The Hercules and Cliffs targets remain open for expansion along and across strike, and at depth. The estimated cost of the Phase 1 work program for the Hercules Gold Project totals USD$450,000, not including contingency funds or taxes.

Phase 2 exploration is dependent on the results of Phase 1 and should include additional geochemical sampling and drilling at the Hercules Gold Project. Phase 2 drilling should follow up on the results of Phase 1, as well as the drill testing of geophysical and geochemical targets in the southern Property area, including the Sirens, Pony Meadows, and Como-comets target areas. Furthermore, the Author recommends completing an Initial Mineral Resource Estimate and NI 43-101 Technical Report incorporating the data from the Phase 1 drilling program at the Hercules, Cliffs and Loaves targets. The estimated cost of the Phase 2 work program for the Hercules Gold Project totals USD$1,650,000, not including contingency funds or taxes.

Collectively, the estimated cost of the recommended work programs for the Hercules Gold Project totals USD$2,100,000, not including contingency funds or taxes (Table 1.3).

Table 1.3 Budget for recommended exploration at the Hercules Gold Project.

Phase	Item	Cost (USD$)
Phase 1	All in cost for drilling (1,500 m @ $300/m) including earthworks and analytical costs	$450,000
	Sub-total	$450,000
Phase 2	All in cost for drilling (5,000 m @ $300/m) including earthworks and analytical costs	$1,500,000
	Mineral Resource Estimate and Technical Report	$150,000
	Sub-total	$1,650,000
Phase 1 & 2	Total	$2,100,000

2 Introduction

2.1 Issuer and Purpose

This Technical Report (the "Report") on the Hercules Gold Project ("Hercules", or the "Property") was prepared by APEX Geoscience Ltd. ("APEX") at the request of the Issuer, StrikePoint Gold Inc. ("StrikePoint" or the "Company"). StrikePoint is a Vancouver, British Columbia, based exploration company engaged in the acquisition, exploration and development of mineral properties in North America. StrikePoint trades on the TSX Venture Exchange under the trading symbol "SKP".

The Hercules Gold Project is situated within the Walker Lane trend in Lyon County, Nevada, USA, approximately 40 km to the southeast of Reno, Nevada, and 20 km to the east of the Comstock Gold Mine (Figure 2.1). The Walker Lane trend is a northwest-southeast trending belt of prolific epithermal gold and silver mineralization that extends along the southwestern border of Nevada. The Property comprises 1,207 unpatented lode mining claims and 4 patented mining claims ("Hercules USA Claims") and 116 unpatented mining claims ("Minquest Claims"), totalling 1,323 unpatented mining claims and 4 patented mining claims that cover 9,945.26 hectares (ha).

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2.2 Authors and Site Inspection

The authors of this Report (the Authors or the QPs) are Mr. Michael B. Dufresne, M.Sc., P. Geol., P. Geo., Ms. Fallon T. Clarke, B.Sc., P. Geo., and Mr. Christian Bohm, Ph.D., P.Geo. of APEX. The Authors are independent of the Issuer and are QPs as defined in NI 43-101. NI 43-101 and CIM define a QP as "an individual who is an engineer or geoscientist with at least five years of experience in mineral exploration, mine development or operation, or mineral project assessment, or any combination of these; has experience relevant to the subject matter of the mineral project and the Technical Report; and is a member or licensee in good standing of a professional association." The Authors and the Report sections for which they are taking responsibility are presented in Table 2.1.

Figure 2.1 General location of the Hercules Gold Project.

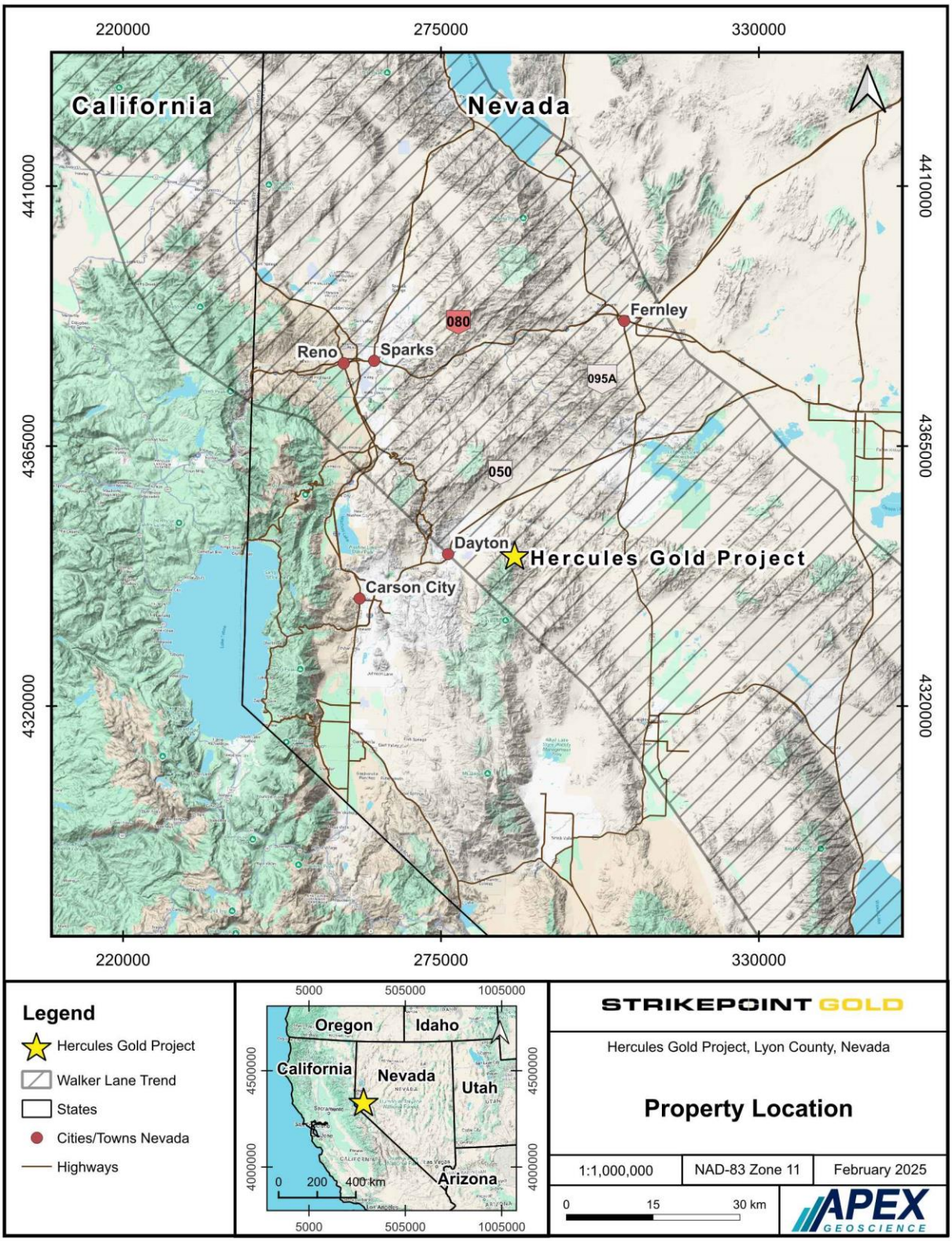


Table 2.1 Qualified Persons and division of responsibilities.

Qualified Person	Professional Designation	APEX Position	Report Section
Michael B. Dufresne	P.Geol., P.Geo.	Senior Consultant and Principal	1.6 to 1.7, 10, 12 to 14, 24, 25.3 to 25.5, 26
Fallon T. Clarke	P.Geo.	Senior Geologist	1.1 to 1.3, 1.5, 2 to 6, 9, 11, 25.1 to 25.2, 27
Christian Bohm	P.Geo.	Senior Geologist	1.4, 7 to 8, 23

Mr. Dufresne is a Professional Geologist with the Association of Professional Engineers and Geoscientists of Alberta (APEGA; Member #: 48439), a Professional Geoscientist with the Engineers and Geoscientists of British Columbia (EGBC; Member #: 37074), the Northwest Territories and Nunavut Association of Professional Engineers and Geoscientists (NAPEG; Member #: L3378), the Association of Professional Engineers & Geoscientists of New Brunswick (APEGNB; Member #: F6534) and the Professional Geoscientists of Ontario (PGO; Member #: 3903), and has worked as a mineral exploration geologist for more than 40 years since his graduation from university. Mr. Dufresne has been involved in all aspects of mineral exploration and mineral resource estimations for precious and base metal mineral projects and deposits in Canada and globally.

Ms. Clarke is a Professional Geologist with the Association of Professional Engineers and Geoscientists of Saskatchewan (APEGS; Member #: 27238). She has worked as a geologist for more than 12 years since her graduation from the University of Saskatchewan. Ms. Clarke has experience with exploration for precious and base metal deposits of various deposit types in North America and Australia, including epithermal silver-gold mineralization.

Mr. Bohm is a Professional Geologist with the Engineers Geoscientists Manitoba (EGM; Member #: 38564) and l'Ordre des Géologues du Québec (OGQ; Member #: 2442). He has worked as a geologist for more than 25 years since his graduation from ETH Zurich in Switzerland. Mr. Bohm's academic background is in structural geology, geochemistry and geochronology, and he has experience with exploration for precious metal, base metal and various deposit types in North America.

Mr. Michael Dufresne completed a site inspection of the Property for verification purposes on December 6th, 2024. The inspection comprised a tour of the northwest portion of the Property, including the Hercules, Cliffs, Northeast, Loaves and Rattlesnake target areas, as well as the inspection of historical drill collar pads, and the collection of four verification samples. Mr. Dufresne assessed the current site conditions and access, as well as the Hercules Gold Project geology, alteration, and mineralization. Ms. Clarke and Mr. Bohm did not visit the Property, as Mr. Dufresne's site inspection was deemed sufficient by the QPs.

2.3 Sources of Information

This Report is a compilation of proprietary and publicly available information. Sources include technical reports written on the Property on behalf of previous operators, including "Amended Technical Report for the Hercules Gold – Silver Project, Lyon County, Nevada, USA" written on behalf of Eclipse Gold Mining Corp. by Gustin and Lindholm (2020), as well as earlier technical reports written by Gustin and Lindholm (2019), and McGibbon (2012), and references therein. Additional information on the geological setting and mineralization of the Property was sourced from Say and Zuza (2021) and references therein.

Information on exploration completed by Eclipse Gold Mining Corp. ("Eclipse") and Elevation Gold Mining Corporation ("Elevation Gold") as Northern Vertex Mining Corp. ("Northern Vertex") was sourced from publicly

available company listings, including Eclipse Gold Mining Corp. (2020a; 2020b), Northern Vertex Mining Corp. (2021a; 2021b; 2021c; 2021d), and StrikePoint (2024a; 2024b; 2024c; 2025).

The Author has reviewed all government and miscellaneous reports, and commercial laboratory analytical data, and has deemed that these reports and information, to the best of his knowledge, are valid contributions. The Author takes ownership of the ideas and values as they pertain to the current technical report.

2.4 Units of Measure

With respect to units of measure, unless otherwise stated, this Technical Report uses:

1) Abbreviated shorthand consistent with the International System of Units (International Bureau of Weights and Measures, 2006);
2) Bulk weight is presented in both United States short tons (tons; 2,000 lbs or 907.2 kg) and metric tonnes (tonnes; 1,000 kg or 2,204.6 lbs.);
3) Geographic coordinates are projected in the Universal Transverse Mercator (UTM) system relative to Zone 11 of the North American Datum (NAD) 1983; and,
4) Currency in Canadian dollars (CAD$), unless otherwise specified (e.g., U.S. dollars, US$).

3 Reliance on Other Experts

The QP is not qualified to provide an opinion or comment on issues related to legal agreements, mineral titles, royalties, permitting and environmental matters. Accordingly, the Author disclaims portions of this technical report in Section 4, Property Description and Location. The Author relied on the Company to provide all pertinent information concerning the legal status of the Company. The Author relied on the following documents to summarize the legal status and mineral claim status of the Hercules Gold Project in Section 4:

- Section 4.2.: "Share Purchase Agreement" between StrikePoint Gold Inc., Eclipse Gold Mining Corporation, and Alcmene Mining Inc., dated August 29, 2024, provided to the QP by Michael G. Allen, President and CEO of StrikePoint, via email communication, on March 7th, 2025.

The Author relied on StrikePoint to provide all pertinent information regarding permitting and environmental matters that relate to the Property. Copies of permits discussed in Section 4.3 were reviewed by the Author; however, the Report does not represent a legal, or any other opinion, as to the validity of the permits or environmental status of the Property. These documents were provided to Mr. Dufresne by Michael G. Allen, President and CEO of StrikePoint, via email communication, on March 7th, 2025.

The Author verified the status of the Hercules Gold Project Bureau of Land Management ("BLM") unpatented mining claims using BLM's MLRS database and service in February and March 2025. The mineral claims were all listed as active with the BLM indicating that the maintenance payments were up to date and not due until September 2, 2025.

4 Property Description and Location

4.1 Description and Location

The Hercules Gold Project is situated within the Walker Lane trend in Lyon County, Nevada, USA. The Walker Lane trend is a northwest-southeast trending belt of prolific epithermal gold and silver mineralization that extends along the southwestern border of Nevada.

The Hercules Gold Project comprises 1,207 unpatented lode mining claims and 4 patented mining claims ("Hercules USA Claims") and 116 unpatented mining claims ("Minquest Claims"), totalling 1,323 unpatented mining claims and 4 patented mining claims that cover 9,945.26 ha. Within Lyon County, the Property is located within sections 13-15, 22-24, 25-26, and 35-36 in 16N in Township 16N, Range 22E; sections 1-3, 9-12, 13-16, 21-24, 25, 27-28, and 36 in Township 15N, Range 22E; sections 15-18, 19-22, 27-30, and 31-34 in 16N Township, Range 23E; and sections 4-6, 7-9, 16-18, 19-20, 30-31 in 15N Township, Range 23E (Figure 4.1). The approximate center of the Property is located at Universal Transverse Mercator (UTM) 288,368 m Easting and 4,341,452 m Northing, Zone 11, North American Datum 83 (NAD83).

Hercules Gold USA LLC ("Hercules USA"), a wholly owned subsidiary of Alcmene Mining Inc. ("Alcmene"), is the sole legal and beneficial owner of all right, title, and interest to the Hercules USA Claims. The Minquest Claims are owned by Minquest Inc. A detailed claims list is provided in Appendix 1.

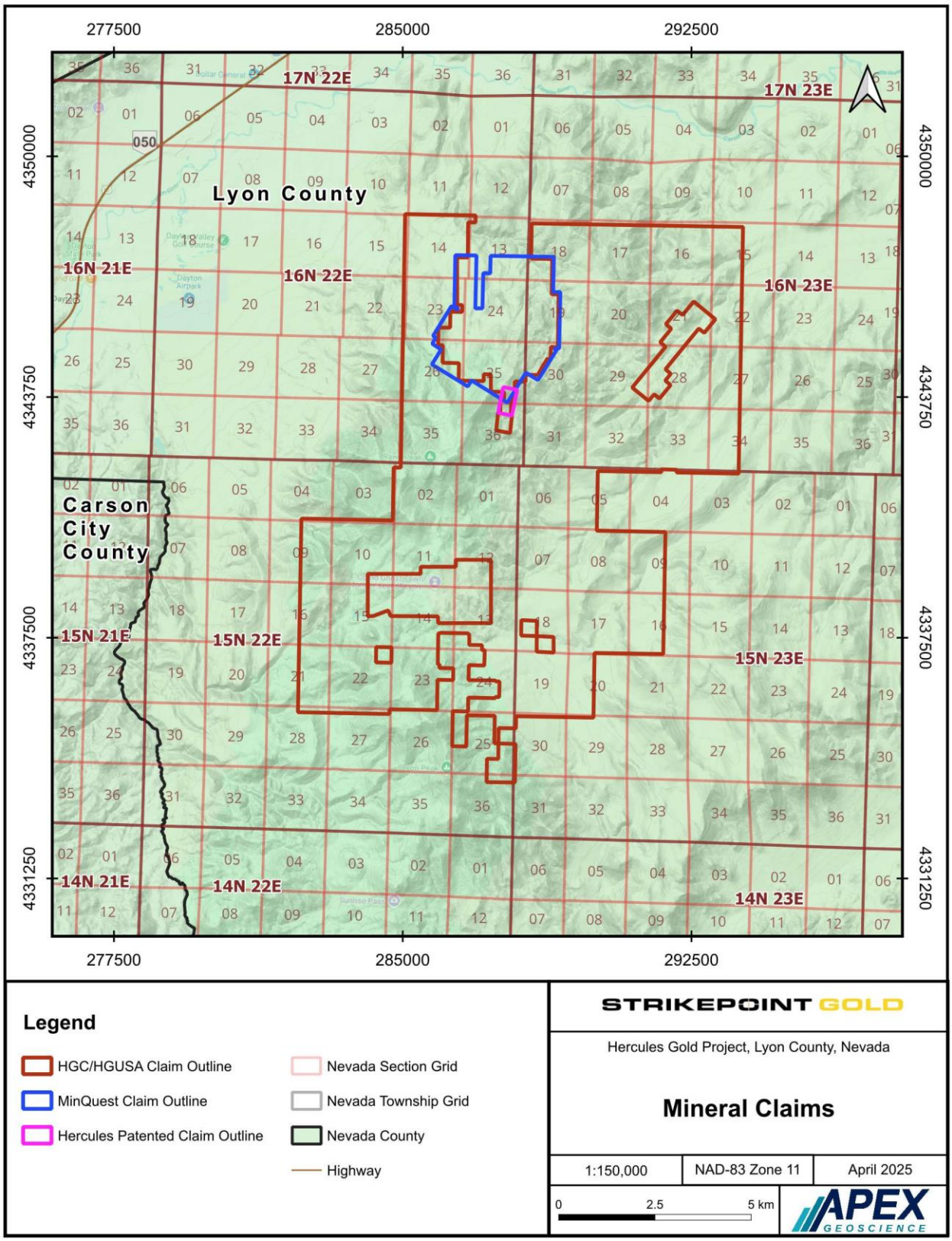
Unpatented lode mining claims grant the mineral rights and access to the surface for exploration activities which cause insignificant surface disturbance. The mineral right is maintained by paying a maintenance fee of USD$200 per claim to the Department of Interior BLM prior to the end of the business day on August 31st every year. A notice of intent to hold must also be filed with the Lyon County Recorder on or before November 1st annually along with a filing fee of USD$12.00 per claim plus a small filing fee charge. The claims are valid as long as the annual filings and assessment payments are made. Ownership of the patented mining claims is maintained through payment of Lyon County assessed taxes. The federal BLM maintenance fees and the filing fees and taxes on the Property have been paid in full for the 2024-2025 assessment year.

4.2 Royalties and Agreements

On August 30, 2024, StrikePoint acquired the Hercules Gold Project by way of an acquisition agreement (the "Share Purchase Agreement") of all of the issued and outstanding common shares of Alcmene, a Canadian incorporated holding company that is a wholly-owned subsidiary of Elevation Gold Mining Corp., in consideration for a cash payment of CAD$250,000 plus CAD$62,011 in legal, regulatory, and transaction fees associated with closing the transaction. Pursuant to the terms of the acquisition, StrikePoint also assumed estimated reclamation costs of CAD$22,749 related to the Property at the time of acquisition.

A portion of the claims (the Minquest Claims; n=116) are under option (the "Hercules Option Agreement"). The Hercules Option Agreement refers to the option agreement dated August 9, 2019, between Great Basin Resources Inc. ("Great Basin"), Iconic Minerals Ltd. ("Iconic"), Eclipse Gold Mining Corp. ("Eclipse") and Hercules USA (a wholly owned subsidiary of Eclipse), for an option to obtain 100% interest in the Minquest

Figure 4.1 Hercules Gold mineral claims.



claims of the Hercules Project, subject to a 3% NSR royalty. The original terms of the option agreement included the following:

- Hercules USA and Eclipse are required to pay USD$50,000 to Great Basin and $325,000 to Iconic upon inception of the Agreement (paid);
- Hercules USA and Eclipse are required to pay USD$50,000 to Great Basin on each anniversary day of the Listing Date (to a maximum of USD$600,000);
- Hercules USA and Eclipse are required to issue Iconic an aggregate of 4 million common shares of Eclipse; 1 million on the listing date (issued), and 1 million on each of the first, second, and third anniversaries of the listing date (issued).

In addition, Hercules USA was required to pay all mining claim maintenance fees with respect to the Hercules Gold Project (Minquest Claims) and incur exploration expenditures including $100,000 for the preparation of an NI 43-101 technical report on the Property, USD$550,000 by the first anniversary of the listing date, USD$750,000 by the second anniversary of the listing date, and USD$1 million by the third anniversary of the listing date (paid).

Apart from for the remaining portion of the Total Option Payment which is an annual payment of USD$50,000 per year to be paid between the years 2025 and 2032, Hercules USA has satisfied all obligations required to exercise the option under the Hercules Option Agreement and acquire an interest in the Minquest Claims of the Hercules Gold Project.

The Minquest Claims and a 1 mile area of influence are subject to a 3% net smelter royalty (NSR) payable to Great Basin. The Company may repurchase 50% of the NSR for USD$2 million at any point prior to 90 days post commercial production. In addition, several small, isolated claim blocks have minor NSRs with associated buy downs as shown in Table 4.1.

Table 4.1 Hercules Gold Project royalty summary.

Payee	NSR%	Number of Claims and Claims Series*	Location within Property	AOI	Buy Down	Claim Group
Great Basin	3%	116 (Apollo and Hercules claims)	North	1 mile	50% for $2m	Minquest Claims
Sawyer	2%	4 (Lucky Group and Gold Bar 2 claims)	North	No	75% for $250K	Hercules USA Claims
CP Holdings Corp	1.25%	56 (EC claims)	South	No	-	Hercules USA Claims
CP Holdings Corp	2.50%	27 (BL and SS claims)	South	Limited	-	Hercules USA Claims
Comstock Mining	2%	8 (Como Comet claims 1-4, 6-9)	South	No	$75K for each 1% per claim	Hercules USA Claims
Nevada Select Royalty	2%	1 (J&M Lode claim)	North	No	50% for $500K	Hercules USA Claims

Note*: Refer to Appendix 1 for the detailed claims list.

4.3 Environmental Liabilities, Permitting and Significant Factors

The Hercules Gold Project is a greenfield site. All exploration, development, and production activities are subject to regulation under one or more of the various state and federal environmental laws and regulations. Many of the regulations required the Company to obtain permits for its exploration activities. StrikePoint must update and review its permits periodically and may be subject to environmental impact analyses and public review processes prior to approval of any future work. StrikePoint currently has one Plan of Operations and two Notices of Intent in place for the Property. These permits allow for drilling on the Property.

A Plan of Operations for the Hercules Gold Project was approved by the BLM in 2014. The Plan of Operations covers lands in all or parts of sections 13-14 and 24-26 Township 16N Range 22E and portions of sections 7, 18-19, and 30 Township 16 North, Range 23E with mineral exploration activities comprising maintenance of existing roads, exploration drill road construction, drill site and sump construction, exploration drilling, trenching, and reclamation.

Approved BLM Notices for the Property include: i) NVN-99942 for exploration at the Sirens target in section 36 Township 16N Range 22E and section 31 Township 16N Range 23E with disturbance related to drilling activities estimated at 1.85 acres; and ii) NVN-100384 for exploration at the Como-comets target in section 15 Township 15N Range 22E with disturbance related to drilling activities estimated at 0.58 acres.

The Authors are not aware of any environmental liabilities to which the Property is subject. There are no other significant factors or risks that the Authors are aware of that would affect access, title, or the ability to perform work on the Property.

5 Accessibility, Climate, Local Resources, Infrastructure, and Physiography

5.1 Accessibility

The Hercules Gold Project is in Lyon County, western Nevada in the Walter Lane Trend. The Property is accessible by road from the U.S. Highway 50 (U.S. 50) and the city of Dayton, Nevada, located approximately 23 km southeast of Reno, Nevada and 10 km northeast of Carson City, Nevada. From U.S. 50 via the Dayton Valley Road, continue east-northeast from Dayton for approximately 8 km. At the end of the pavement, a gate is located at the corner of Sections 9, 10, 15, and 16. The northwest corner of the Property is approximately 3.5 km west of the gate, along a gravel road. Generally, the Property can be accessed year-round.

5.2 Site Topography, Elevation and Vegetation

The Property is in the northern end of the Pine Nut Mountains, with elevations ranging from 1,580 to 2,260 m above sea level (asl). Topography varies from gentle rolling plateaus and hills to locally steep hillsides and cliffs. Typical central Nevada high desert vegetation is present in the area. Vegetation on the lower slopes and valleys include the pinyon pine, juniper, sagebrush, cheatgrass, Indian ricegrass, pine bluegrass, Sandberg bluegrass, Thurber needlegrass and bottlebrush squirreltail. On the drier slopes and hills, vegetation includes shadscale, white sage, greasewood and sagebrush.

Freshwater springs and seeps are found on some hillsides within the Property. Drainages that are not associated with springs are generally dry, with water flow primarily due to snow melt in the spring and thunderstorm activity during the summer. Historical shallow drilling with a maximum depth of 152 m did not encounter any significant groundwater distal to springs on the Property.

5.3 Climate

The climate at the Property can be described as middle-latitude, semi-arid, continental montane, where evaporation potential exceeds precipitation throughout the year.

The daily mean temperature, recorded for Dayton, Nevada, for summer was 29 degrees Celsius (°C) with a high of 38°C. For winter the daily mean temperature was approximately -7°C with a low of -18°C. Precipitation averages 5 cm for rain and 15 cm for snowfall, both of which primarily fall between November and April (City-Data, 2025). The Property is located at a higher elevation than Dayton; therefore, the temperatures at the Project may be slightly lower and precipitation may be slightly higher than mentioned above. The Property has no significant climatic issues and thus work can be completed throughout the year.

5.4 Local Resources and Infrastructure

The nearest major communities are Carson City and Reno, Nevada, with populations of approximately 58,000 and 275,000 respectively. Both cities are approximately one hour drive time from the Property, and have a large, skilled workforce that could offer personnel for potential mining and processing operations. Engineering and maintenance services, fuel, industrial and mining equipment and supplies can be readily obtained from Carson City and Reno. Both cities also have numerous types of accommodations, housing,

business and industrial services, government services and amenities. International airports, hospitals, banking and telecommunications are also available.

The Property has no developed water wells, hence water for future drilling programs will have to be obtained from the town of Dayton. Electrical power to the Property could be obtained by connecting to existing NV Energy transmission lines in Dayton, or by the powerline that crosses the southern portion of the Property.

Currently, there are no mining or other facilities on the Property. In the opinion of the Author, the Property is of a sufficient size to accommodate potential exploration and mining facilities, including waste rock disposal and processing infrastructure. There are no other significant factors or risks that the authors are aware of that would affect access or the ability to perform work on the Property. Exploration and mining activities could be expected to run year-round.

6 History

The information in this section is sourced from previous technical reports on the Hercules Gold Project by McGibbon (2012), and Gustin and Lindholm. (2019; 2020), along with other sources as cited. The Author has reviewed these sources and considers them to contain all the relevant historical information regarding the Property. Based on the review of the available literature and data, the Author takes responsibility for the information herein.

6.1 Property Ownership and Exploration History

This section provides a summary of the Hercules Gold Project ownership and exploration history. Details and results of these programs are provided below in sections 6.2 and 6.3.

The Hercules Gold Project is situated within the Como Mining District, in Lyon County Nevada. Exploration work in the Como Mining District began as early as the late 1850s and was soon abandoned in the 1860s when the Comstock Lode deposits (off-Property) were discovered in Gold Hill and Virginia City, approximately 16 km northwest of the Property. Since the discovery of the Como Mining District, approximately US$500,000 in gold and silver has been produced (Couch and Carpenter, 1943), none of which is attributed to the Hercules area.

In the late 1880s, the Hercules Mining Company completed approximately 610 m of underground workings at the Property and reportedly mined and shipped mineralized material. During the mid-1920s to late 1930s, a further 457 m of underground workings were excavated. Two known adits are known to exist within the Hercules area and the Cliffs (formerly known as West Cliffs) area, a likely result of the previous workings. No official production records are available for the historical mining efforts at Hercules; however, it is estimated that approximately 5,000 ounces of gold and 20,000 ounces of silver were extracted historically (Goodall, 2003). This estimate was based on i) the underground workings; ii) the lack of large volume dump material; iii) an estimated grade average based on the value required to ship mineralized material at the time of production; and iv) more recent underground sampling results (Goodall, 2003). The Authors have not attempted to verify the historical production estimate.

In the late 1970s a placer mining operation was attempted in the northeastern part of the Property. Due to the very fine size of the gold particles, an efficient recovery by gravity methods was unsuccessful and the project was abandoned.

In the 1980s, exploration at the Hercules Gold Project targeted Comstock style, high-grade gold-silver vein mineralization in the southern portion of the Property. Ownership of the Property changed multiple times since the 1980s, beginning with Asamera Minerals Inc. (“Asamera”) who leased the northern portion of the Property, and St. Joe Gold Corporation (“St. Joe”) who leased the southern portion.

In 1983, Asamera conducted underground and surface channel sampling across veins at the Hercules and Cliffs targets, along with 10 diamond drillholes (“DDH”) totalling 1,318.6 m. No high-grade vein structures were intersected, although significant intervals of low-grade were identified.

In 1984 to 1985, St. Joe conducted an exploration campaign to explore for disseminated and vein-hosted gold mineralization. St. Joe completed geological mapping, rock-chip sampling, bulk sampling, trench sampling, preliminary metallurgical test work, and 10 reverse circulation (“RC”) drillholes totalling 816.3 m. The lease was terminated in 1985 after exploration efforts yielded inconclusive results.

Pegasus Gold Corporation ("Pegasus") has been mentioned in historical records as having conducted trenching and rock sampling at the Hercules Gold Project (Noland, 2011) and the Hercules database contains Pegasus trench sampling data; however, the year the work was conducted is unknown.

In 1986, Horizon Gold Corporation ("Horizon") acquired the northern and southern portions of the Property. Horizon completed geological mapping, trenching, surface and underground sampling, and 130 RC drillholes totalling 5,456.6 m. Geophysical surveys included induced potential ("IP") resistivity and magnetics. Exploration efforts continued until 1990 when Horizon entered bankruptcy and released the Property in 1991.

In 1992, Pioneer Mining Corporation ("Pioneer") merged the northern and southern portions of the Property into single ownership and compiled and review historical data.

In 1993, Phelps Dodge Corporation ("Phelps Dodge") leased the Property from Pioneer and conducted exploration programs including geological mapping, rock and soil sampling and 17 RC drillholes totalling 2,673.8 m. Phelps Dodge released the Property in 1997, but continued to hold claims along the western edge of Pioneers claim block until the claims lapsed between 1998 and 2000.

In 1999, Minquest Inc. ("Minquest") began staking ground in the Hercules area and gained control of most of the Property by 2002. In 2003, Minquest leased the Property to Miranda Diamond Corporation ("Miranda"), who leased it to Lincoln Gold Corporation ("Lincoln"). In 2004, Lincoln completed 3 RC drillholes totalling 853.4 m at the Property.

In 2000, Teck Resources ("Teck") conducted geological mapping and surface sampling at the Black Rock target area. At the time the claim group was called North Como, and not part of the Property (Ron Kieckbusch, pers. comm. 2025). The Black Rock target, now known as the Sirens target, is located central of the now Hercules Gold Project, approximately 2 km south of the Hercules target area. In 2002, Western Exploration ("Western") conducted a 4-hole RC drill program for 608.1 m at the Black Rock (Sirens) target (Ron Kieckbusch, pers. comm. 2025). Between 2004 and 2012, Fjordland Exploration Inc.("Fjordland") conducted detailed geological mapping, surface sampling and a 12-hole RC drill program at the Black Rock (Sirens) target (Ron Kieckbusch, pers. comm. 2025).

In 2005 the Property was leased to American Goldfields Inc. ("AGFL"), who commissioned Fritz Geophysics ("Fritz") to re-evaluate Horizon's IP-Resistivity survey. Fritz concluded that the IP and resistivity signatures from deep structures would be hidden by a conductive mudstone layer and that a Controlled Source Audio Magnetotelluric geophysical survey ("CSAMT") would be more beneficial for detecting deep structures. Between 2005 and 2007, AGFL completed 42 RC drillholes totalling 4,492.8 m.

In 2010, Willow Creek Enterprises ("Willow Creek") entered into an option agreement with Minquest to explore and develop the Property. In 2011, Willow Creek completed 20 RC drillholes for a total of 1,880.62 m. Between 2010 and 2013, Willow Creek and Iconic Minerals Ltd. ('Iconic") entered into various lease and assignment agreements with MinQuest. In 2012, Iconic completed 8 diamond drillholes for 821.8 m and 12 RC drillholes for 1,214.6 m, along with metallurgical test work. Minquest remained the underlying owner of the Property until 2017.

In 2017 an Assignment and Assumption, Deed and Bill of Sale was signed between Minquest and Great Basin Resources Inc. ("Great Basin"), transferring the title of the claims to Great Basin (Great Basin, 2017).

On August 9, 2019, Eclipse Gold Mining Corp. ("Eclipse"), and their wholly owned subsidiary, Hercules USA, entered into a binding cash and stock option agreement with Iconic and Great Basin for an option to acquire 100% of the Hercules Gold Project. In 2019 and 2020, Eclipse completed geological mapping, rock chip sampling, 40 RC drillholes for 10,636.7 m, a ground IP geophysical survey and airborne VTEM, magnetics

and radiometric geophysical surveys. In 2020, Eclipse acquired an additional 1,108 contiguous claims, for approximately 78 square kilometres, at the Hercules Gold Project (Eclipse Gold Corp., 2020b).

On February 12, 2021, Elevation Gold Mining Corp. ("Elevation Gold"), as Northern Vertex Mining Corp. ("Northern Vertex"), acquired Eclipse and the Hercules Gold Project in exchange for common shares. Exploration completed by Elevation Gold in 2021 included geological mapping, rock sampling, TerraSpec clay mineral mapping of surface rock samples and all available drill samples, biogeochemical sampling, cobalt nitrate staining of surface vein samples, fluid inclusion microthermometry work, logging of historical drill core and RC chip logging, and 3D geological modelling (Northern Vertex Mining Corp., 2021c).

6.2 Summary of Historical Non-Drilling Activity

Non-drilling historical exploration activity completed at the Hercules Gold Project from the 1980s to 2022 comprised geological mapping, geochemical sampling, including rock, soil, bulk, biogeochemical, trench and channel sampling, and geophysical surveying (Table 6.1).

Table 6.1 Summary of historical non-drilling activity (1983-2020).

Year	Company	Type of Exploration
Unknown	Pegasus Gold Corp.	Trenching and rock sampling
1983	Asamera Minerals Inc.	Underground and surface channel sampling
1984-85	St. Joe Gold Corp.	Geological mapping, trenching, rock and bulk sampling
1986	Horizon Gold Corp.	Geological mapping, trenching, surface and underground sampling, IP resistivity and magnetics survey
1993-1997	Phelps Dodge Corp.	Geological mapping, rock and soil sampling
2000	Teck Resources	Geological mapping and surface sampling
2004-2012	Fjordland Exploration Inc.	Geological mapping and surface sampling
2019-2020	Eclipse Gold Mining Corp.	Geological mapping, rock sampling, 17.2 line-km ground IP survey, 2,260 line-km airborne VTEM, magnetic and radiometric survey
2021-2022	Elevation Gold Mining Corp.	Geological mapping, rock sampling, TerraSpec clay mineral mapping of surface rock samples, biogeochemical sampling, cobalt nitrate staining of surface vein samples, fluid inclusion microthermometry work, logging of historical drill core and RC chip logging, geophysical data review

Source: APEX (2025) using information sourced from Gustin and Lindholm (2020) and Northern Vertex Mining Corp. (2021c)

6.2.1 Geological Mapping and Geochemical Sampling

As of the Effective Date of this Report, StrikePoint's historical database for the Hercules Gold Project contains a total of 1,055 rock samples, 21 soil samples and 16 bulk samples. An overview of the gold results of historical sampling at Hercules is presented in Figures 6.1 and 6.2. The historical database does not include information on the year of sample collection or the company that conducted the sampling. The information below has been sourced from previous technical reports on the Hercules Gold Project by McGibbon (2012), and Gustin and Lindholm (2019; 2020), along with other sources as cited, and data contained within the historical database. Based on the review of the available literature and data, the Author takes responsibility for the information herein.

Between 1984 and 1985, St. Joe conducted rock-chip sampling and bulk sampling. A total of 16 bulk samples were collected in the south-central area of the Property, with 15 collected from the Pony Meadows target and one from the Hephaestus target. Most of the samples were collected from bulk tailings, while 4 samples were collected from dump piles, including the Hephaestus sample. Bulk tailings sample 566025 returned the highest gold and silver values of 6.22 grams per tonne (g/t) Au and 37.40 g/t Ag. Historical reports indicate that St. Joe completed limited metallurgical testing on surface samples; however, it is unclear if the testing was completed with rock samples (Noland, 2011) or bulk samples (McGibbon, 2012). Bottle-roll tests were conducted and returned an extraction range between 66% and 96% for gold and between 30% and 99% for silver (Gustin and Lindholm, 2020).

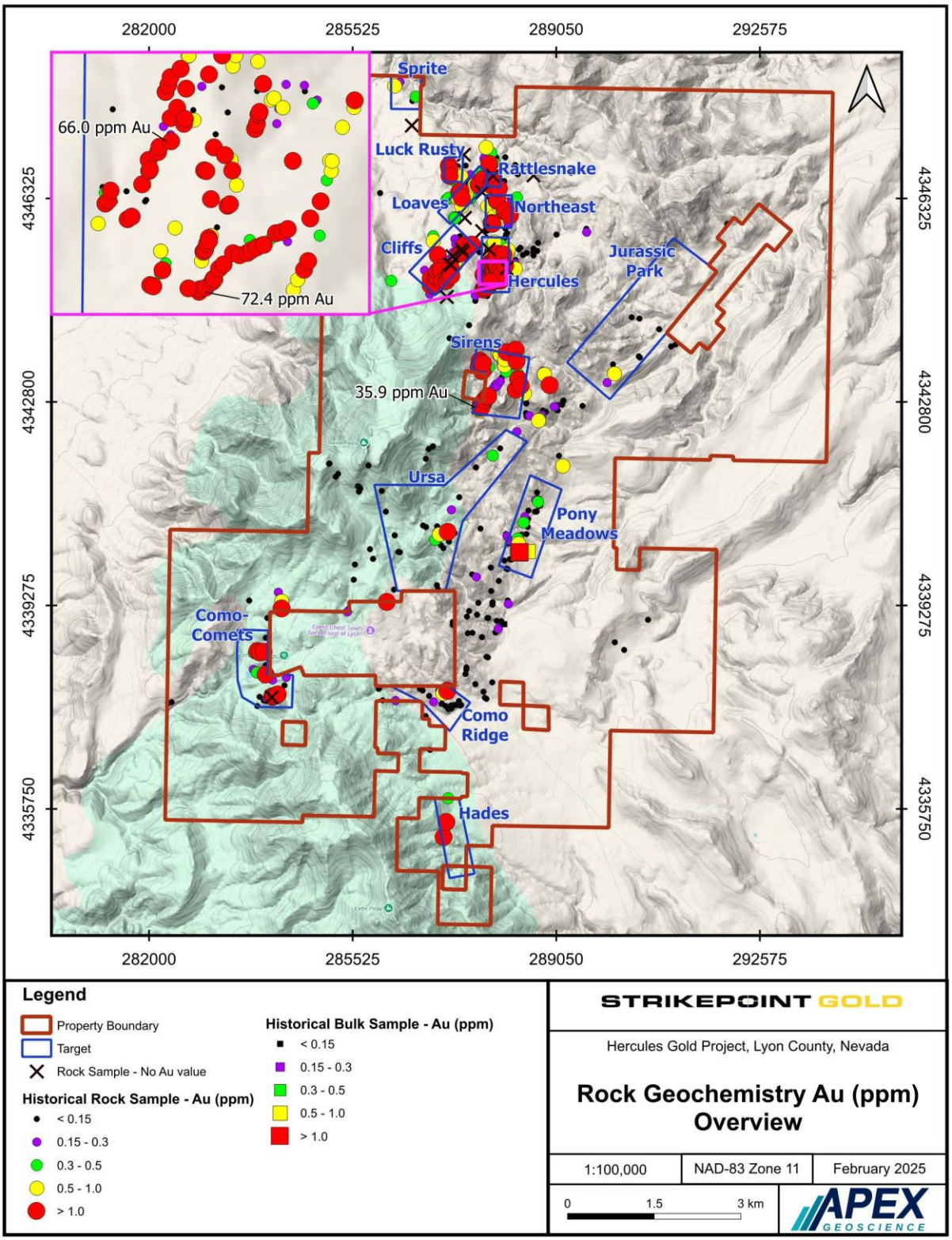
Details of geochemical sampling completed by Pegasus and Horizon were unavailable to the Author of this Report.

Between 1993 and 1997 Phelps Dodge completed rock and soil sampling at the Hercules Gold Project. The Hercules database includes 21 soil samples, with two samples collected from the Loaves target and 12 samples collected within the vicinity of the Northeast target (Figure 6.2). No anomalous results were returned from these soil samples. Samples 483695 and 483694, collected from the Como-comets target area in the southwest corner of the Property, returned 0.801 g/t Au and 23.2 g/t Ag, and 0.796 g/t Au and 30.90 g/t Ag, respectively. Both samples were collected from oxidized/argillized sericite silt.

In 2000, Teck Resources completed geological mapping and surface sampling at the Black Rock (Sirens) target, approximately 2 km south of the Hercules target. Results of the mapping and sampling program were unavailable to the Author of this Report.

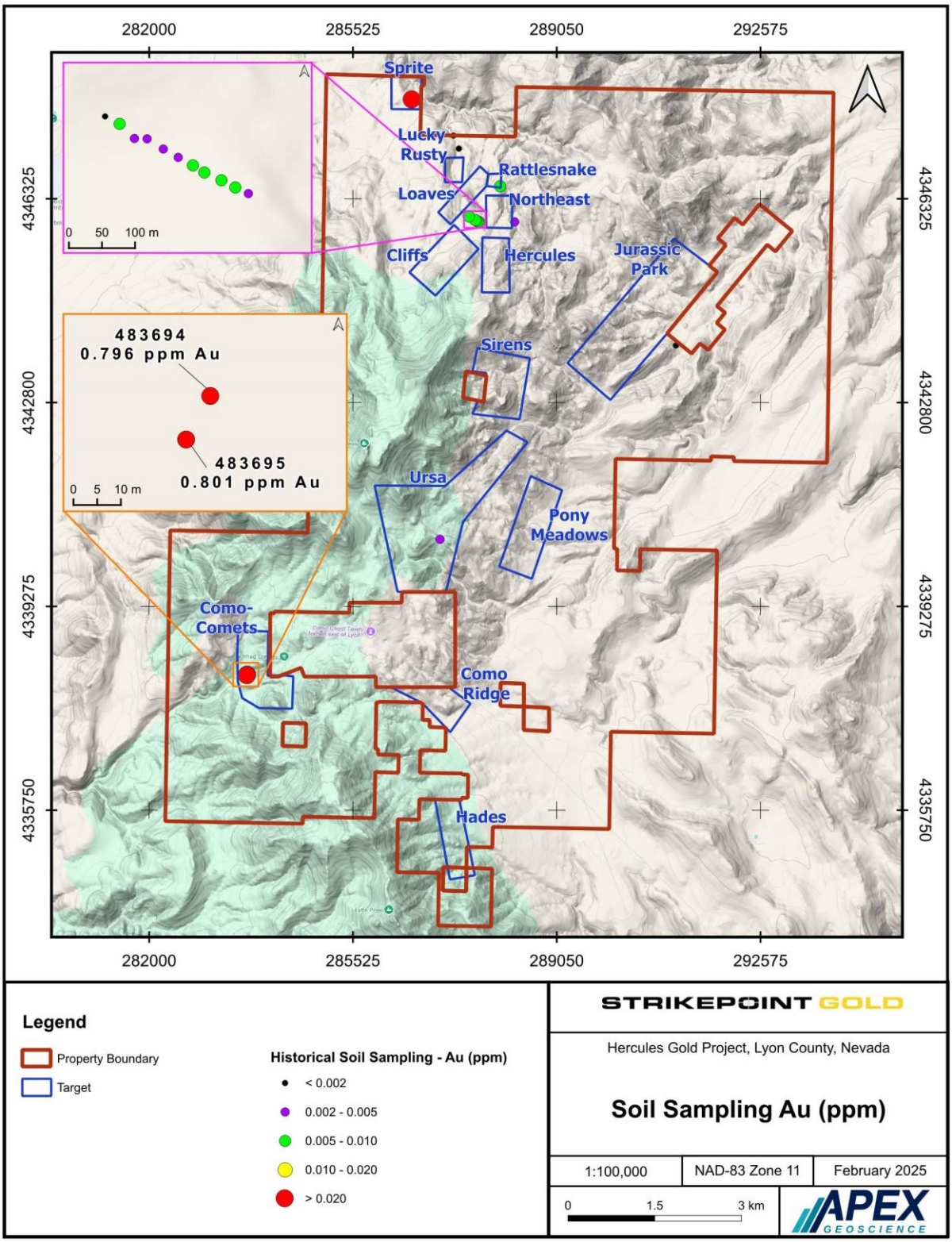
Between 2004 and 2012 Fjordland Exploration Inc. generated a detailed geological map of the Black Rock (Sirens) target outlining quartz veins in the area and conducted geochemical sampling. The geological map indicates that the quartz veins trend northeast with strong silicification in proximity to the veins and weaker silica flooding further out. Sample 1258 (of unknown sample type) returned the highest value from the area with 3.044 parts per million (ppm or g/t) Au and 541.7 ppm Ag (Figure 6.3; Fjordland Exploration Inc., 2004).

Figure 6.1 Historical rock geochemistry (gold ppm) at the Hercules Gold Project.



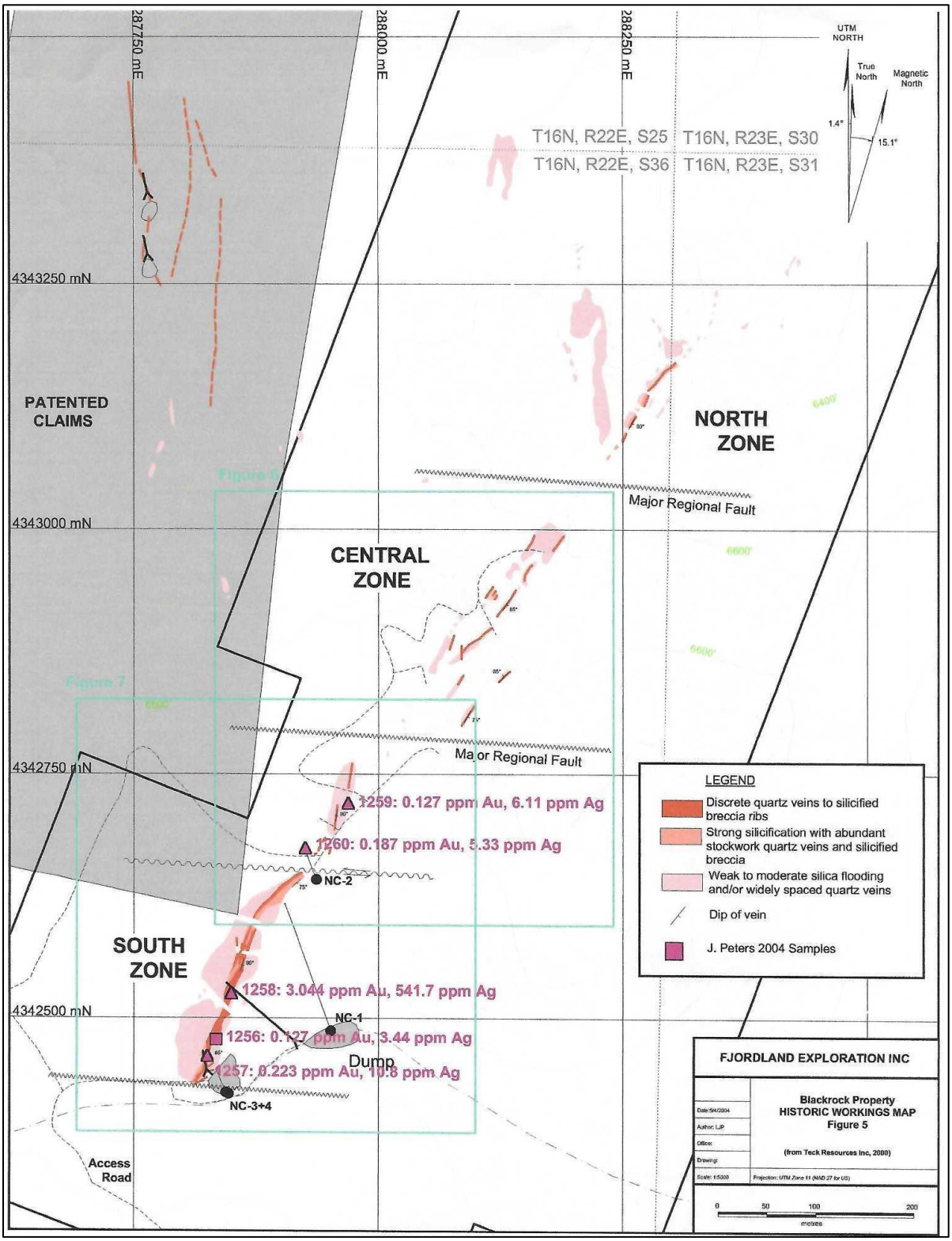
Source: APEX (2025)

Figure 6.2 Historical soil geochemistry (gold ppm) at the Hercules Gold Project.



Source: APEX (2025)

Figure 6.3 Fjordland's historical geological map of the Sirens target showing mapped quartz veins, alteration, and rock sample geochemistry (Au; Ag).



Source: Ron Kieckbusch, pers. comm. (2025)

In 2019, Eclipse completed geological mapping and rock chip sampling at the Property. Eclipse generated 1:5,000 scale lithological and alteration maps of the Property. In conjunction with the mapping program, a rock-chip geochemical sampling program was completed. A total of 96 rock chip samples were collected from the Loaves, Northeast, Cliffs and Hercules targets, as well as along a mineralized trend to the northwest of Loaves. At the Hercules target, 12 rock chip samples returned Au values >1 g/t. Of those samples, four returned assay values >4 g/t Au, with the maximum return of 25.6 g/t Au in the south area of the target (Gustin and Lindholm, 2020).

In 2021 and 2022, Elevation Gold (as Northern Vertex) completed geological mapping, phytogeochemical sampling, and rock chip sampling that included TerraSpec clay mineral mapping, fluid inclusion microthermometry and cobalt nitrate staining, along with compilations of historical data and 3D modelling using available drilling data. As a result, four new exploration targets were identified: Ursa, Como Ridge, Hades and Jurassic Park (Northern Vertex Mining Corp., 2021d).

With the guidance of MEG Inc., Elevation Gold collected 422 phytogeochemical samples from sagebrush along 9 biochemical lines between the Sprite, Lucky Rusty, Rattlesnake, Loaves and Northeast targets. Further phytogeochemical sampling was completed at the Como-comets (Palmyra), Ursa, Pony Meadows and Equus targets. The phytogeochemical samples returned maximum values of 14.9 ppb Au and 4,290 ppb Ag; with gold and silver values above 1 ppb considered significant (Northern Vertex Mining Corp, 2021d).

Elevation Gold collected a total of 697 rock chip samples across the Property to further delineate structural-hosted epithermal mineralization. Summary results of Elevation Gold's rock chip program are presented in Table 6.2. A rock sample collected from a vein outcrop on the eastern portion of the Hercules target returned 72.4 g/t Au and 2,690 g/t Ag (Northern Vertex Mining Corp., 2021d). TerraSpec clay mineral mapping was conducted on the collected rock samples.

Table 6.2 Summary of results from Elevation Gold's rock chip sampling program.

Target Area	Number of Samples	Au (g/t)			Ag (g/t)		
		Lowest Value	Highest Value	Average	Lowest Value	Highest Value	Average
Hercules	220	<0.005	72.4	2.21	<0.5	2,690	41.9
Cliffs	99	0.009	18	0.84	0.6	317	17.4
Northeast	34	<0.005	3.49	0.74	<0.5	39.2	6.5
Loaves	57	0.018	10.75	0.62	<0.5	113	6.4
Sirens	41	<0.005	17	1.3	<0.5	81.3	12.9
Rattlesnake	8	0.007	3.58	1.4	<0.5	28.6	12.2
Como-Comet	61	<0.005	7.65	1.03	<0.5	168	18.1
Lucky Rusty	18	<0.005	9.22	0.97	<0.5	792	53.7
Sprite	4	0.01	0.69	0.29	0.5	12.7	6.2
Pony Meadows	78	<0.005	6.22	0.22	<0.5	60.1	4.3
Ursa	43	<0.005	0.71	0.06	<0.5	14.6	1.3
Como Ridge	21	0.012	1.66	0.16	<0.5	2.7	0.7

Target Area	Number of Samples	Au (g/t)			Ag (g/t)		
		Lowest Value	Highest Value	Average	Lowest Value	Highest Value	Average
Hades	4	<0.005	4.74	1.5	<0.5	70	18.2
Jurassic Park	9	<0.005	0.76	0.17	<0.5	5.6	1.3

Source: adapted from Northern Vertex Mining Corp. (2021d)

Select vein samples collected within the Property were subject to geochronological and microthermometry work. Prior to the geochronological work, the samples were analyzed using a cobalt nitrate staining to test for the presence of adularia, a potassium bearing mineral. Age-dating of epithermal gold-silver deposits can be estimated from isotopic dating of hydrothermal minerals, such as potassium-argon (K-Ar) dating of potassium-bearing minerals (Dilles and John, 2021). Fluid inclusion microthermometry was used to determine the depth of the system by identifying the composition of fluid, the temperature at which minerals formed and the thermal history of the rock (Goldstein and Reynolds, 1994).

6.2.2 Trenching

Historically, a total of 138 trenches, for a total of 2,121.28 m, and 31 channels, for a total of 94.55 m, have been completed at the Hercules Gold Project by previous operators (Table 6.3).

Table 6.3 Summary of historical trenches and channel samples collected at the Hercules Gold Project.

Operator	Year	Number of Trenches	Total Length (m)
Pegasus(?)	Unknown	23	45.71
St. Joe	1985	1	25.91
Horizon	1986-1990	57	815.67
Iconic	2012	57	1,233.99
Total		138	2,121.28
Operator	Year	Number of Channels	Total Length (m)
Asamera	1983	31	~94.55

Source: APEX (2025)

In 1983, Asamera completed channel sampling within the Hercules target area. The channels measured approximately 3.05 m (10 ft) in length and were excavated along a road that trends north-south, with some channels cutting through outcrops and subcrops. The majority of the channel samples were taken from lithic tuff or overburden with weakly argillized and oxidized fractures. Channel samples collected from the north end of the road returned the highest Au values: samples 480091, 480092 and 480090 returned 0.559 g/t Au and 16.0 g/t Ag, 0.364 g/t Au and 7.0 g/t Ag, and 0.291 g/t Au and 5.4 g/t Ag, respectively.

Trench sampling was completed by various operators with the use of bulldozers and perpendicular sampling of outcrops, where applicable. Trenches were generally shallow and conducted over continuous lengths of 15.24 m, exposing rubble size debris with local bedrock intervals. Horizon used a method of chip/channel sampling from bulldozer trenches, while St. Joe trench samples were collected and composited over the entire length given. No sampling methods are available for Pegasus or Iconic. A summary of selected

trenching results is listed in Table 6.4. Historical trench sampling results for the four main target areas are presented in Figures 6.4 to 6.7.

Table 6.4 Select historical trench sample results for gold (ppm)

Company	Trench ID	From (m)	To (m)	Width (m)	Au (ppm)
Pegasus (?)	210109	0	3.05	3.05	1.986
	210125	0	1.52	1.52	1.986
Horizon	7005	0	15.24	15.24	1.849
	7011	0	15.24	15.24	1.61
	7034	0	0.91	0.91	6.507
	HHG2	0	16.76	16.76	1.781
	I-0889	0	15.24	15.24	1.507
Iconic	HT01	4.15	4.45	0.3	2.49
	HT07	9.14	10.67	1.53	1.9
	HT07	11.58	12.04	0.46	1.54
	HT12	1.52	3.05	1.53	1.525
	HT13	33.53	35.36	1.83	1.97
	HT13	45.72	46.63	0.91	5.47
	HT16	18.29	19.81	1.52	3.62
	HT16	33.53	35.97	2.44	1.64
	HTH12	1.52	3.05	1.53	1.85
	HTH12	4.57	6.86	2.29	1.895
	HTH14	0	1.52	1.52	4.85
	HTH3	2.44	4.27	1.83	2.96
	HTH4	5.79	6.71	0.92	1.62
	HTH4	13.72	15.24	1.52	3.36
	HTH4	27.89	28.5	0.61	2.38
	HTH5	40.08	40.54	0.46	1.695
	HTH5	43.59	44.5	0.91	2.65
	HTH6	0	1.52	1.52	17.15
	HTH6	18.29	18.75	0.46	1.99
	HTH6	19.96	21.18	1.22	1.735
	HTH7	1.52	2.74	1.22	3.49
	HTH7	3.66	4.11	0.45	24.2

Company	Trench ID	From (m)	To (m)	Width (m)	Au (ppm)
Iconic	HTH9A	0	1.52	1.52	19.8
	HTH9A	1.52	3.35	1.83	4.28
	HTL1	43.13	44.2	1.07	1.67
	HTL1	59.74	61.26	1.52	1.79
	HTN1	0	1.52	1.52	1.54

Source: adapted from McGibbon (2012)

6.2.3 Geophysical Surveys

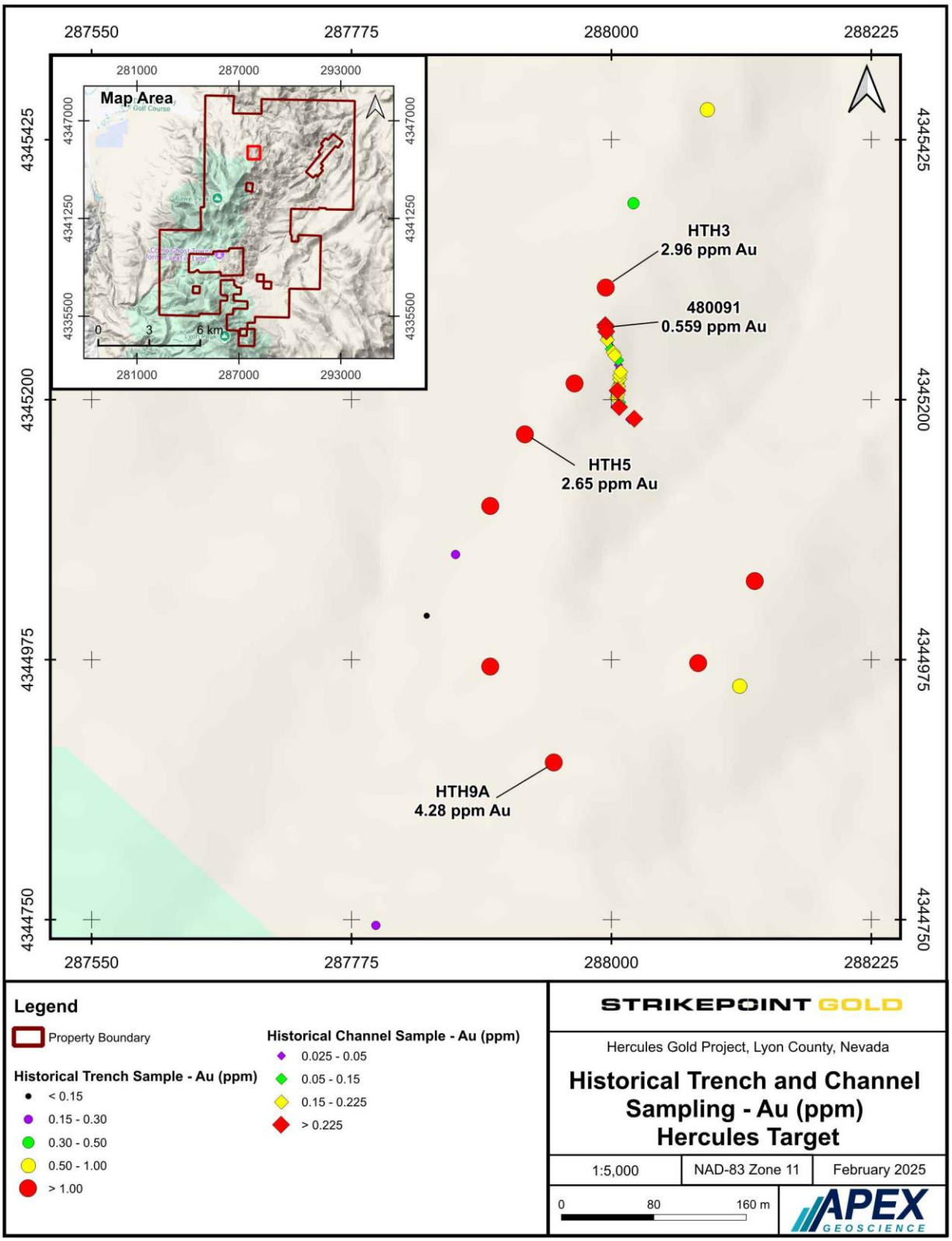
In 1986, Horizon acquired the northern and southern portions of the Property and completed IP, resistivity and magnetic geophysical surveys. Details and results of the surveys were not available to the Authors as of the Effective Date of this Report.

Geophysical surveys conducted at the Hercules Gold Project by Eclipse in 2020 included a 17.2 line-km ground IP survey and a 2,260 line-km airborne electromagnetic ("VTEM"), magnetic, and gamma ray spectrometry (radiometric potassium, thorium, and uranium) survey (Figures 6.8 to 6.11). The airborne geophysical survey was conducted by Geotech Ltd. of Aurora, Ontario, Canada. Geophysical data were collected along east-west oriented lines at 50 m spacings with 500 m spaced north-south tie lines. Data processing and preliminary interpretations were completed by Geotech and J L Wright Geophysics of Spring Creek, Nevada (Northern Vertex Mining Corp., 2021b).

The IP survey data and resulting imagery highlighted a north-northeast trending structural zone of 2 km in length and presented a correlation between silicification zones (in outcrops and drilling) and resistivity features in the geophysical survey. Additionally, the survey delineated two parallel and continuous north-northeast-trending steeply west-dipping structures which are named the Hercules Structural Zone, as well as a large resistivity feature in the southern portion of the survey area. The airborne geophysical survey highlighted an extensive, volcanic centre-related hydrothermal system on the Hercules Gold Project (Northern Vertex Mining Corp., 2021b).

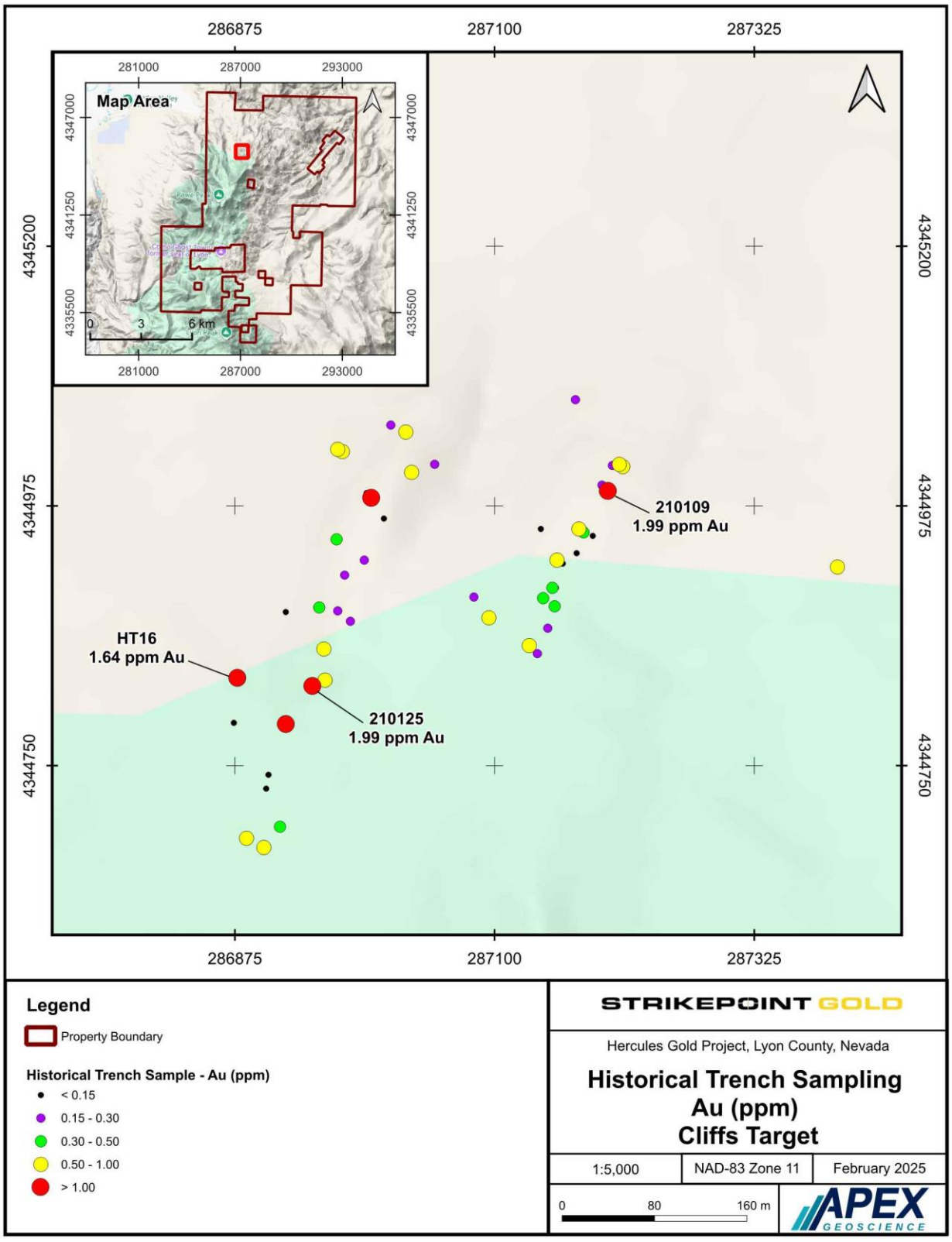
The geophysical data and imagery delineated a large zone of elevated radiometric potassium and associated radiometric potassium targets, several anomalous resistivity zones and associated resistivity targets, and highlighted interpreted structures and lithological contacts within the Property (Figure 6.11). Interpretation of the airborne geophysical survey data indicate that mineralization in the northern portion of the Property is potentially controlled by a structural intersection between curviplanar concentric structures (interpreted as a moderately to steeply east dipping listric fault caldera collapse structure) and a deep-seated 10 km long by 3 km wide west-northwest trending radial structure that governed potassic, silica and clay alteration in the caldera (Eclipse Gold Corp., 2020a; 2020b).

Figure 6.4 Historical trench and channel sampling results (Au ppm) at the Hercules target.



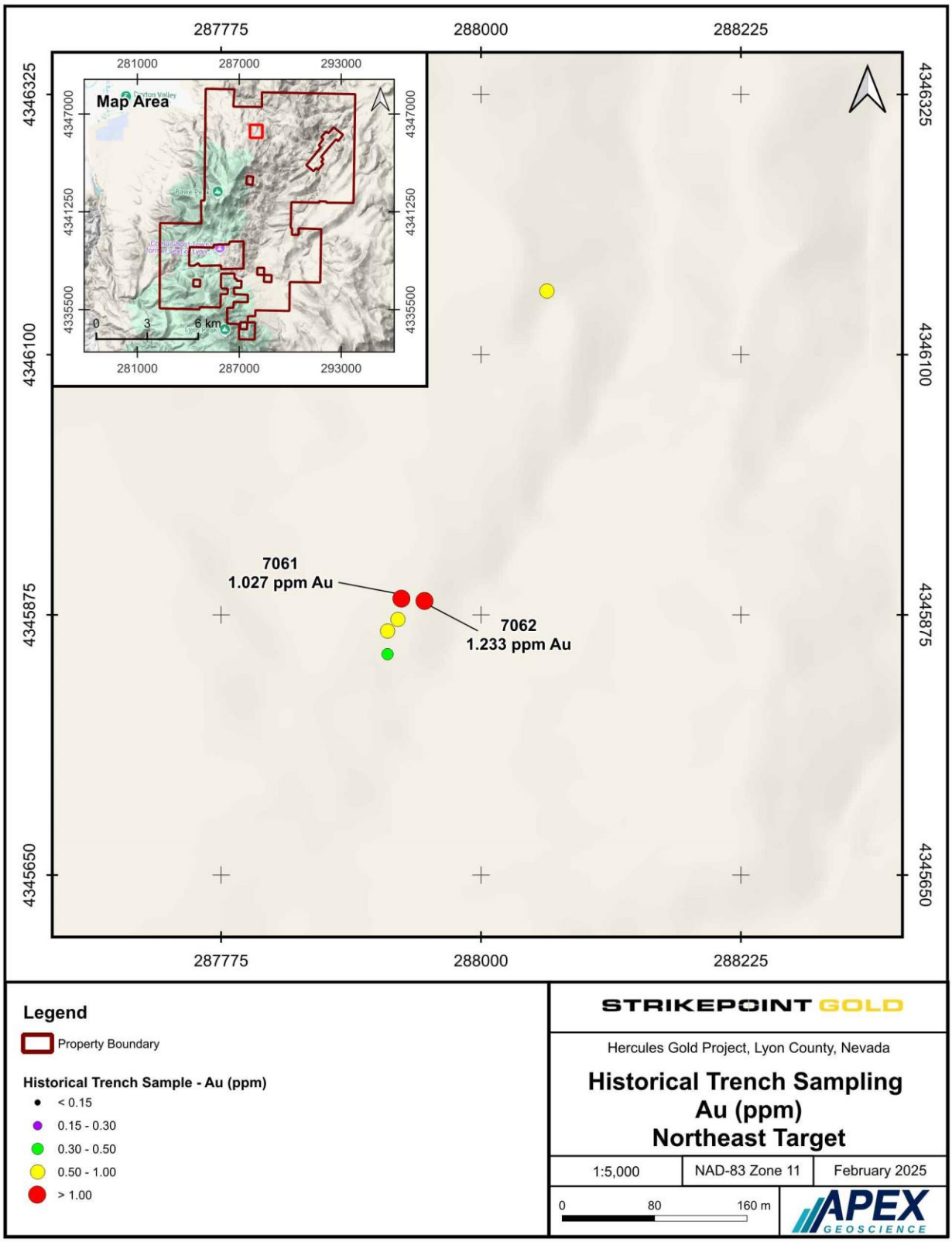
Source: APEX (2025)

Figure 6.5 Historical trench sampling results (Au ppm) at the Cliffs target.



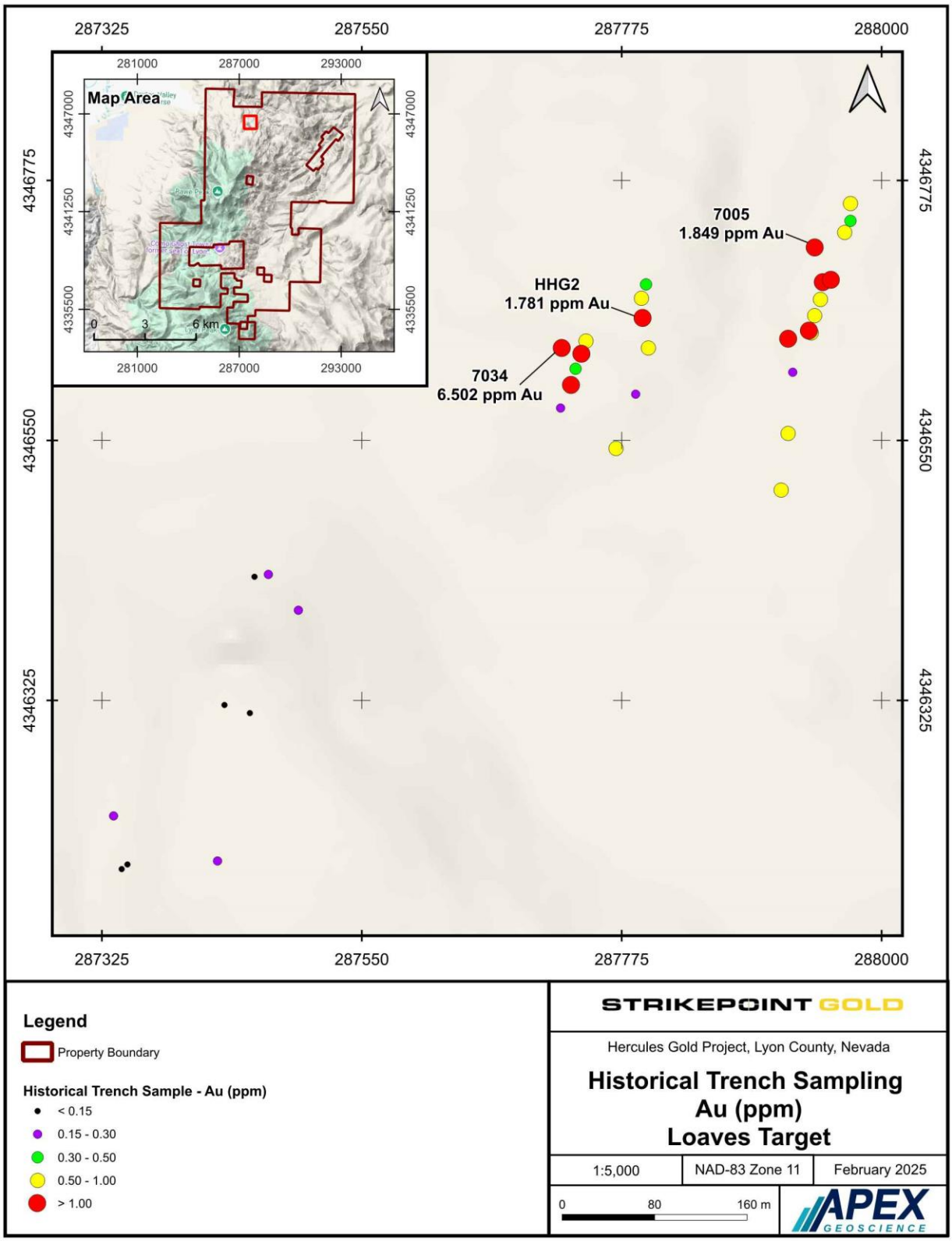
Source: APEX (2025)

Figure 6.6 Historical trench sampling results (Au ppm) at the Northeast target.



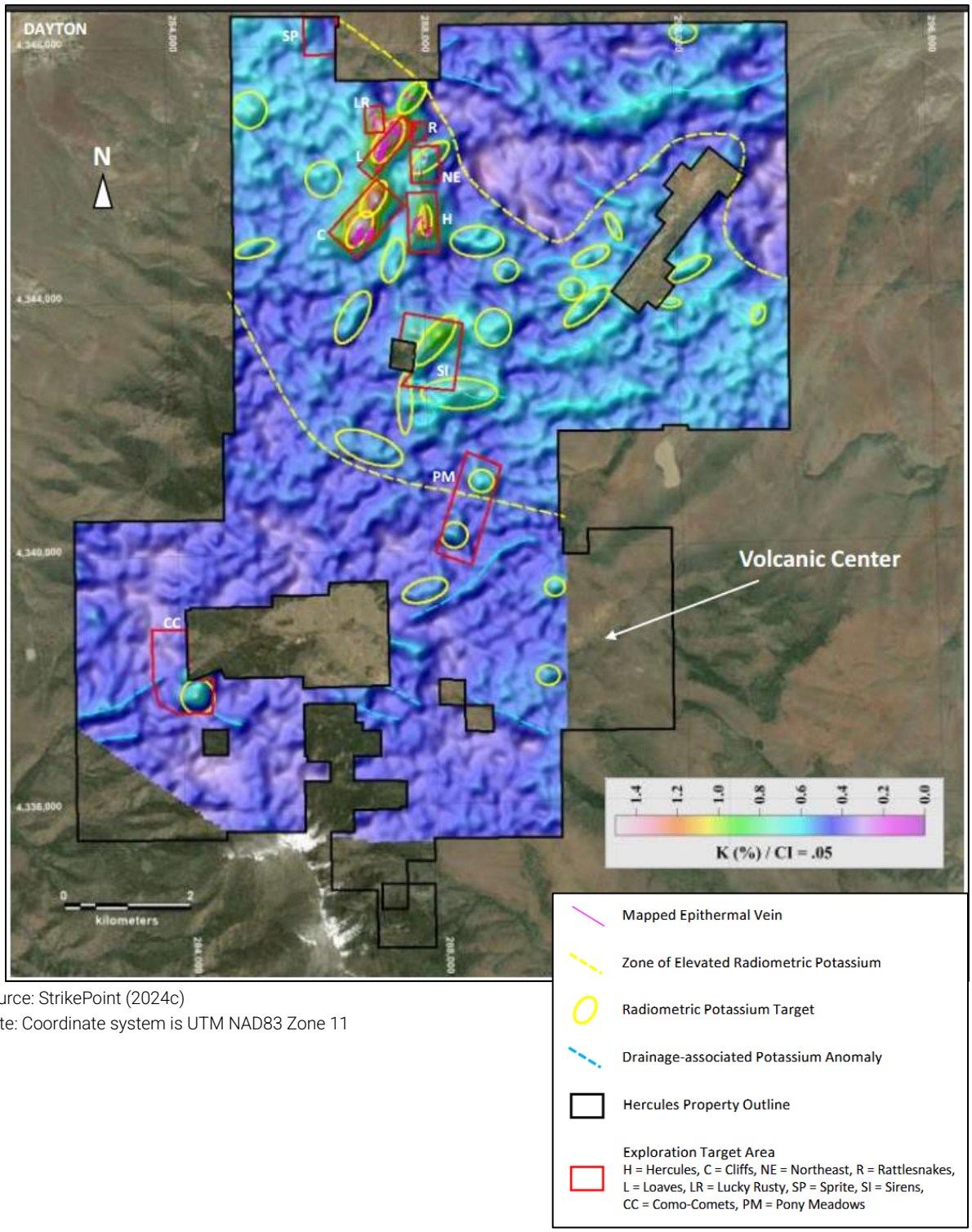
Source: APEX (2025)

Figure 6.7 Historical trench sampling results (Au ppm) at the Loaves target.



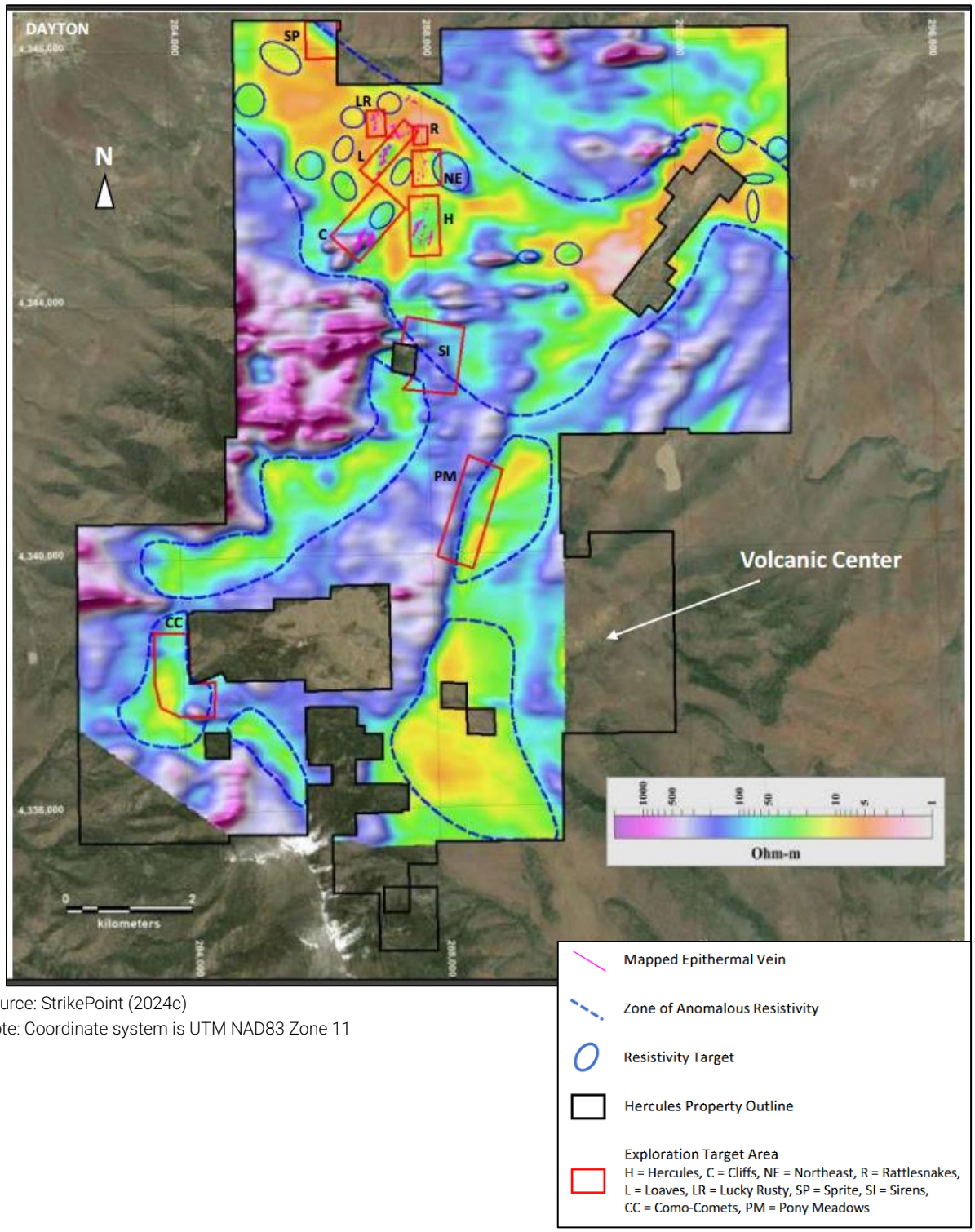
Source: APEX (2025)

Figure 6.8 Shaded radiometric potassium imagery showing Hercules Project target areas, radiometric targets, and mapped epithermal veins.



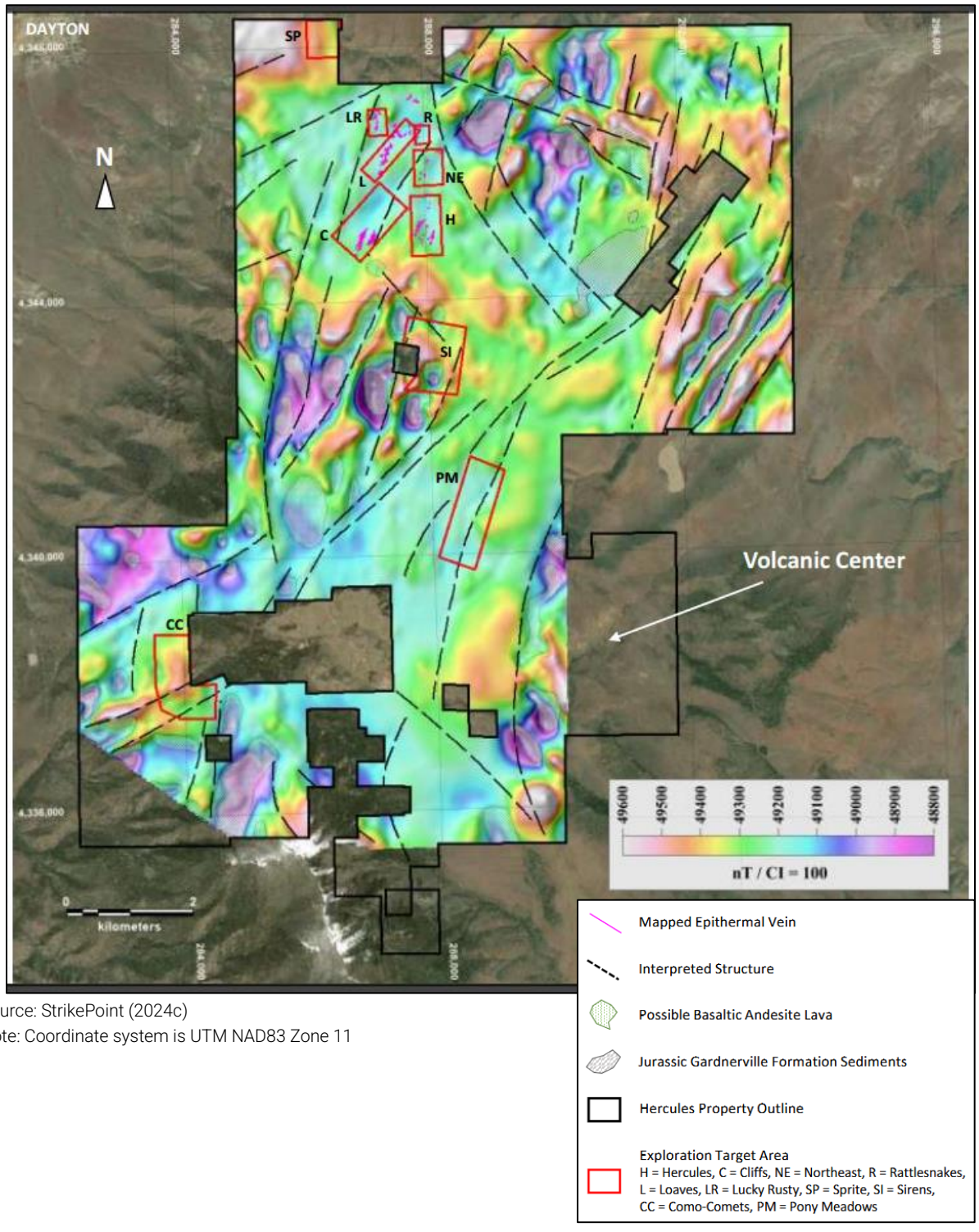
Source: StrikePoint (2024c)
Note: Coordinate system is UTM NAD83 Zone 11

Figure 6.9 Shaded VTEM resistivity imagery at 50 m depth showing Hercules Project target areas, resistivity targets, and mapped epithermal veins.



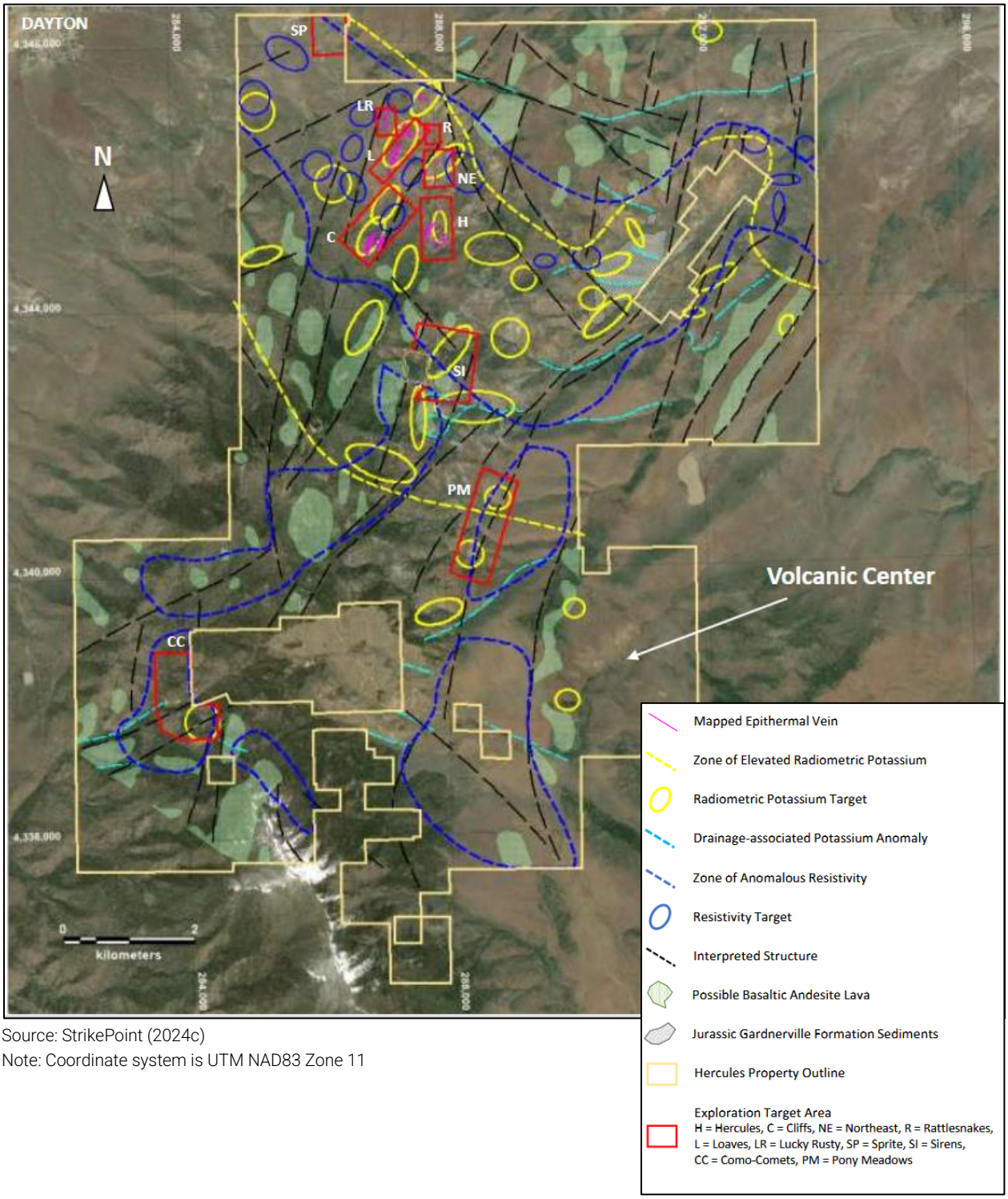
Source: StrikePoint (2024c)
Note: Coordinate system is UTM NAD83 Zone 11

Figure 6.10 Shaded Total Magnetic Intensity imagery showing Hercules Project target areas, interpreted structures, and mapped epithermal veins.



Source: StrikePoint (2024c)
Note: Coordinate system is UTM NAD83 Zone 11

Figure 6.11 Eclipse geophysical target summary.



Source: StrikePoint (2024c)
Note: Coordinate system is UTM NAD83 Zone 11

6.3 Summary of Historical Drilling

Historically, 18 DDH and 290 RC drillholes, totalling of 2,140.31 m and 29,560.25 m, respectively, have been completed within the Property. Table 6.5 summarizes the historical drilling completed at the Hercules Gold Project by previous operators to 2020. Historical drill collar locations for the Property are shown in Figure 6.12.

Table 6.5 Summary of historical drilling activities at the Hercules Gold Project.

Operator	Year	Drilling Type	Number of Holes	Total Length (m)
Asamera	1983	DDH	10	1,318.55
St. Joe	1985	RC	10	816.25
Horizon	1987	RC	101	3,679.63
	1989	RC	29	1,776.96
Phelps Dodge	1995	RC	9	1,716.03
	1996	RC	8	967.74
Western	2002	RC	4	608.08
Lincoln	2004	RC	3	853.44
AGFL	2005	RC	7	752.85
	2006	RC	11	1,469.14
	2007	RC	24	2,270.76
Fjordland	2008	RC	12	917.45
Willow Creek	2011	RC	20	1,880.62
Iconic	2012	DDH	8	821.76
		RC	12	1,214.62
Eclipse	2020	RC	40	10,636.68
Total			308	31,700.56

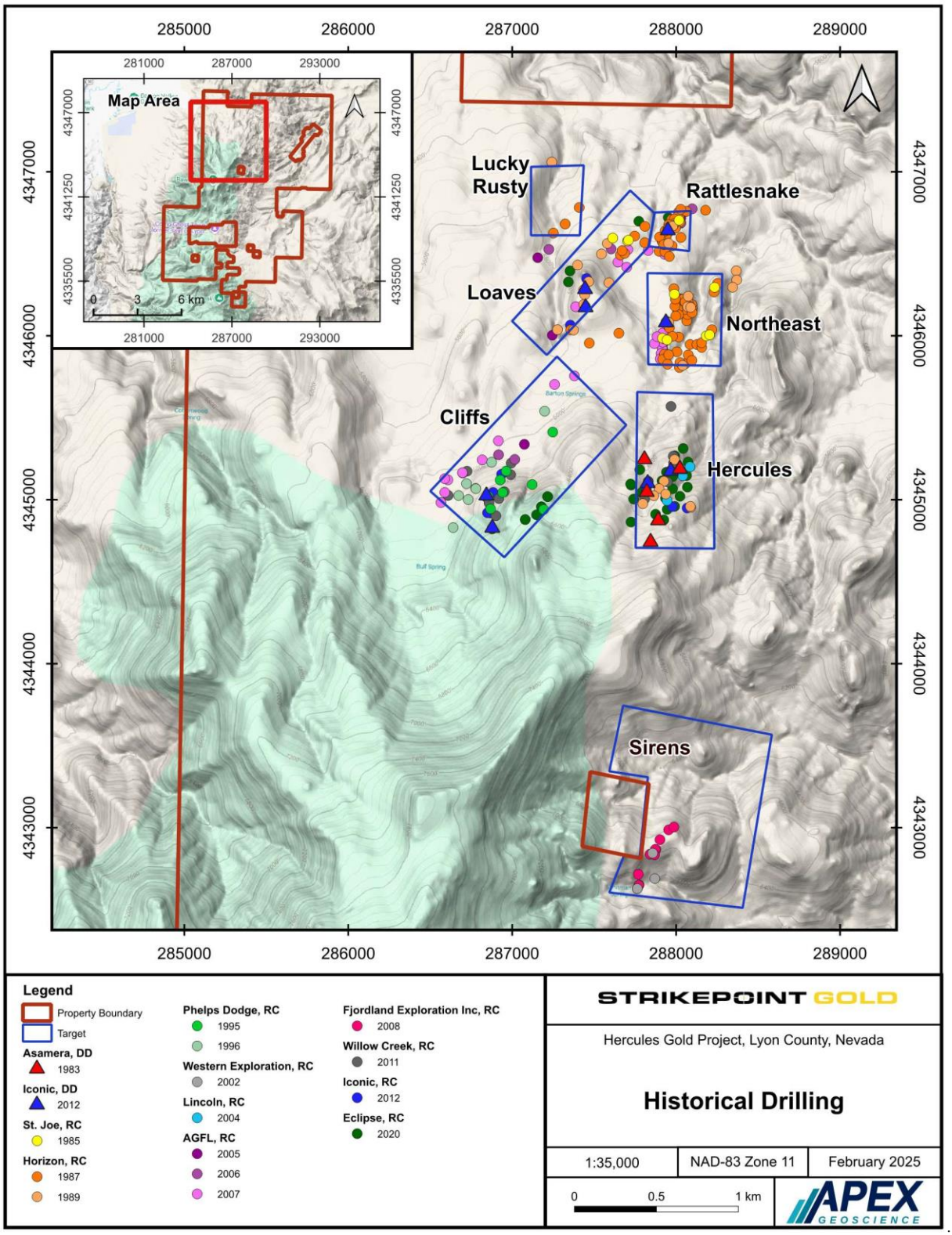
Source: APEX (2025)

Significant drillhole assay intervals mentioned in the following sub-sections are reported as weighted average grades. All drill results in this section are presented as downhole lengths. True width at the Hercules, Cliffs, Northeast, Loaves and Rattlesnake targets is estimated at between 60% to 90% of downhole length. True width at the Sirens Target is unknown.

6.3.1 Asamera Minerals (1983)

In 1983, Asamera drilled 10 NQ diameter DDH for a total of 1,318.55 m in the vicinity of a historical adit at the Hercules target. The drillholes were angled at an inclination of -45° with azimuths ranging between 096° and 335°. The drillholes were widely spaced to target along strike the vein zones intersected by underground workings at the Hercules target. Drill core was selectively sampled where quartz veins were intersected. A total of 106 samples were collected and assayed, with sample lengths ranging from 0.3 to 16.46 m in length. Although high-grade veins were not intersected, significant intersections of low-grade veins were identified. Drillhole H834A returned the highest Au value with 4.27 m core length at 1.37 g/t Au from 29.26 m depth.

Figure 6.12 Historical drill collar locations, Hercules Gold Project.



Source: APEX (2025)

6.3.2 St. Joe Gold (1985)

In 1985, St. Joe completed10 RC drillholes for a total of 816.25 m. The majority of the drillholes were angled at an inclination of -45° with azimuths ranging between 095° to 360°. The average sample length was 1.52 m, with 9 sample lengths at 3.05 m.

Four RC drillholes were completed in the northern portion of the Loaves target, and 6 were completed along two veins at the Northeast target. Highlights from the drilling program include drillhole HY8508 with 19.81 m downhole length at 0.65 g/t Au and 4.56 g/t Ag from 7.62 m, including 6.09 m at 0.84 g/t Au and 6.52 g/t Ag from 21.34 m from the Loaves target; and drillhole HY8509 from the Northeast target with 9.15 m downhole length at 0.79 g/t Au and 6.46 g/t Ag from 19.81 m.

6.3.3 Horizon Gold (1987-1989)

In 1987 and 1989, Horizon completed 130 RC drillholes for a total of 5,456.59 m. All 101 drillholes completed in 1987 were drilled vertically, and the 29 drillholes completed in 1989 were drilled at an inclination of -45° with azimuths ranging between 130° and 330°. The drillholes were centered around the Hercules, Northeast and Loaves targets. Sample lengths averaged 1.52 m, with select samples exceeding 3.05 m with a maximum length of 4.57 m.

A total of 68 drillholes were completed near the Northeast target with 40 RC drillholes concentrated in a tight grid in the northern portion of the area. Highlights of the drilling include 7.62 m downhole length at 1.37 g/t Au from 13.72 m in drillhole HY8773, and 19.87 m downhole length at 1.17 g/t Au and 8.02 g/t Ag from 28.96 m in drillhole HY8919. Metallurgical samples (n=79 samples) were collected from 9 drillholes completed at the Northeast target. A cyanide shake-leach test was performed on the samples with average extraction results of 82% for Au and >60% for Ag. It is unclear whether the testing was completed on pulps (Noland, 2011) or on rejects (McGibbon, 2012).

A total of 48 closely spaced drillholes were completed at the Loaves target to test the veins present in the northern portion of the target zone. Significant results include drillhole HY8704 with 6.09 m downhole length at 1.06 g/t Au and 4.39 g/t Ag from 13.82 m and 3.04 m downhole length at 3.48 g/t Au and 4.03 g/t Ag from 44.2 m depth.

6.3.4 Phelps Dodge (1995-1996)

Phelps Dodge completed 17 RC drillholes for a total of 2,683.77 m between 1995 and 1996. Drilling was concentrated around the Cliffs (formerly known as West Cliffs) target, which at the time had seen little exploration and no drilling. The majority of the drillholes were angled at an inclination of -60° and an azimuth of 130°. Samples were collected in 1.52 m intervals. All of the RC drillholes encountered one or more zones of mineralization. Anomalous intervals included 7.62 m downhole length at 2.85 g/t Au and 5.58 g/t Ag from 74.68 m in drillhole HY9509; and drillhole HY9502 with 6.09 m downhole length at 2.33 g/t Au and 9.54 g/t Ag from 112.78 m.

6.3.5 Western Exploration (2002)

In 2002, Western Exploration completed 4 RC drillholes, totaling 608.08 m, at the Sirens (Black Rock) target. Three drillholes were completed at an azimuth of 285° and one was completed vertically. All drillholes except one, NC-4, which was vertical, were angled at an inclination of -60°. Drillhole NC-1 returned 1.52 m downhole

length of 1.54 g/t Au from 109.73 m, and drillhole NC-2 returned 1.52 m downhole length of 1.02 g/t Au from 68.58 m.

6.3.6 Lincoln Gold (2004)

Lincoln Gold completed 3 RC drillholes for a total of 853.44 m at the Hercules target in 2004. All drillholes were angled at an inclination of -60° with an azimuth of 300°. Sample selection was based on visible alteration or quartz veining, and sample length averaged 1.52 m.

Anomalous mineralization was intersected in all of the drillholes. Drillhole HY0401 returned 4.57 m downhole length at 0.67 g/t Au and 7.02 g/t Ag from 0 m; HY0402 returned 16.76 m downhole length at 0.72 g/t Au and 6.45 g/t Ag from 3.05 m; and HY0403 returned 9.14 m downhole length at 0.53 g/t Au and 8.83 g/t Ag from 6.1 m, and 3.05 m downhole length at 0.78 g/t Au and 10.49 g/t Ag from 73.15 m. The results of the drilling campaign expanded the stratigraphic and structural understanding of the Hercules target (Noland, 2011).

6.3.7 American Goldfields (2005-2007)

Between 2005 and 2007, AGFL completed 42 RC drillholes for a total of 4,492.75 m at the Loaves, Northeast and Cliffs targets. The inclinations of the drillholes ranged between -45° and -70°, with azimuths ranging between 025° and 300°. Systematic sampling was completed at 1.52 m lengths across all drillholes, except for two samples measuring 0.92 m and 2.13 m in length.

A total of 17 drillholes were completed at the Loaves target area, all of which lie within the northern portion of the area. Drillhole HY0501 returned 10.66 m downhole length at 0.93 g/t Au and 5.23 g/t Ag from 6.1 m. Drillhole H0602 returned the highest interval of 4.57 m downhole length at 1.09 g/t Au and 3.4 g/t Ag from 22.86 m.

A total of 12 drillholes were completed at the Northeast target. Significant intersections included 12.19 m downhole length at 0.66 g/t Au and 4.41 g/t Ag from 20.48 m in drillhole H0725; and 7.62 m downhole length at 0.71 g/t Au and 6.89 g/t Ag from 38.1 m in drillhole H0605. Combined with the previous drilling completed by St. Joe and Horizon, AGFL's drilling at the Northeast target helped define continuous gold mineralization over 350 m and striking north-south.

A total of 11 drillholes were completed at the Cliffs target. At the time, this drilling campaign represented the most western and northern drilling at Cliffs, with short low-grade intervals or no mineralization intersected. Drillhole H0701 returned 6.1 m downhole length at 0.88 g/t Au and 17.63 g/t Ag from 42.67 m. Drillhole H0606 returned 10.67 m downhole length at 0.47 g/t Au and 12.58 g/t Ag from 39.62 m depth.

6.3.8 Fjordland Exploration (2008)

Fjordland completed 12 RC drillholes for a total of 917.45 m at the Sirens (Black Rock) target. The drillholes were designed to intersect a vein structure trending northeast (Ron Kieckbusch, pers. comm. 2025). Azimuths ranged from 225° to 360° with inclinations between -45° and -90°. Samples were collected in 1.52 m intervals. Highlights from Fjordland's drilling campaign are constrained to 1.52 m sample intervals, most likely representing mineralization within a vein structure. Significant intervals from this drill program are presented in Table 6.6.

Table 6.6 Select drilling intercepts from the Sirens Target, Fjordland Exploration (2008).

Drillhole	From (m)	To (m)	Width* (m)	Au (g/t)
BR08-07	16.76	18.28	1.52	6.41
BR08-09	60.96	62.48	1.52	4.18
	102.11	103.63	1.52	3.18
BR08-10	27.43	28.95	1.52	4.12
	99.06	100.58	1.52	4.1
BR08-12	28.96	30.48	1.52	4.08

* All interval widths are presented as downhole lengths. True width is unknown.
Source: APEX (2025)

6.3.9 Willow Creek Enterprises (2011)

In 2011, Willow Creek completed 20 RC drillholes totaling 1,880.62 m. The drillholes were designed to confirm the presence of mineralization between widely spaced historical drillholes in all four of the main target areas. The drillholes were angled between inclinations of -45° and -60°, with azimuths ranging from 080° to 300°. Sample lengths averaged 1.52 m. Highlights of Willow Creek's drilling program at the Hercules Gold Project are presented in Table 6.7.

Table 6.7 Select drilling intercepts from Willow Creek's historical drill program at the Hercules Gold Project.

Target	Drillhole	From (m)	To (m)	Width (m)	Au (g/t)	Ag (g/t)
Cliffs	HR1111	73.15	85.34	12.19	1.28	14.55
	HR1211	70.1	76.2	6.1	1.46	13.4
	HR1811	59.44	91.44	32.0	0.34	8.35
Hercules	HR0111 *Including*	0.0 9.14	16.76 12.19	16.76 3.05	1.25 3.34	32.83 112.94
	HR0211 *and*	0.0 68.58	9.14 77.72	9.14 9.14	0.95 0.94	7.32 10.82
	HR0311	38.1	44.2	6.1	2.8	4.45
	HR0611	48.77	64.01	15.24	0.66	10.31
Loaves	HR1911	62.48	77.72	15.24	0.54	3.15
Northeast	HR0811 *Including*	36.58 39.62	60.96 44.2	24.38 4.58	0.51 1.52	2.55 5.64
	HR0911	32.0	36.58	4.58	0.95	6.89

* All intervals widths are presented as downhole lengths, and weighted averages are applied. True width at the Hercules, Cliffs, Northeast, and Loaves targets is estimated at between 60 to 90% of downhole length.
Source: adapted from Gustin and Lindholm (2020)

6.3.10 Iconic Minerals (2012)

In 2012, Iconic completed 8 DDH for 821.76 m and 12 RC drillholes for 1,214.62 m at the Hercules, Cliffs, Northeast, and Loaves targets. The diamond program was designed to confirm and verify historical drilling intercepts and to provide material for metallurgical testwork. The DDH were drilled using HQ-size core, with an average inclination of -45° and azimuths ranging from 090° to 300°. RC drillholes were angled at an

inclination of -45° with azimuths ranging between 118° and 300°. RC sample lengths were taken in 1.52 m intervals, while core sample lengths varied from 0.3 m to 4.26 m, with an average of 1.3 m. Iconic completed downhole surveys on 5 drillholes, at a frequency of 15.2 m (50 ft). As required by the Nevada Revised Statutes, all abandoned drillholes were capped with concrete plugs and drill sites were cleared of excess cuttings and debris. Highlights of Iconic's drilling program at the Hercules Gold Project are presented in Table 6.8.

Table 6.8 Significant drillhole intercepts from Iconic's historical drill program at the Hercules Gold Project.

Target	Drillhole	From (m)	To (m)	Width (m)	Au (g/t)	Ag (g/t)
Hercules	H1209 *Including*	9.14 35.05	39.62 39.62	30.48 4.57	0.86 2.45	6.16 14.39
	H1202C	23.47	56.08	32.61	0.63	6.99
Cliffs	H1202	115.82	135.64	19.82	0.56	8.14
	H1204C	23.77	31.70	7.93	0.69	5.40
	H1204 *and* *and*	59.44 86.87 97.54	71.63 89.92 100.59	12.19 3.05 3.05	0.73 24.88 11.68	6.82 11.52 23.45
Northeast	H1205C	52.91	59.89	1.98	1.08	8.18

* All intervals widths are presented as downhole lengths and weighted averages are applied. True width at the Hercules, Cliffs, and Northeast targets is estimated at between 60 to 90% of downhole length.

Source: adapted from Gustin and Lindholm (2020)

Iconic's metallurgical test work consisted of bottle-roll testing on 11 coarse reject samples from 9 Willow Creek RC drillholes from across the Property. Gold extractions ranged from 66% to 87% in oxidized materials, and 11% to 25% for sulphide-bearing materials (McGibbon, 2012). Silver extractions ranged from 22% to 49%, with the lowest extraction from oxidized material (Gustin and Lindholm, 2020).

6.3.11 Eclipse Gold Mining (2020)

In 2020, Eclipse completed a two-phase drill program consisting of 40 RC drillholes, for a total of 10,636.68 m, across the Hercules, Cliffs, Northeast and Loaves target areas. Drillholes were angled at inclinations ranging from -45° to -70°, and azimuths ranging between 113° and 300°. RC sample lengths averaged 1.52 m, except for two samples with lengths of 3.05 m. Downhole surveys were completed at a frequency of every 15.2 m (50 ft) and at the end of hole, using a north seeking gyro.

Phase one consisted of 12 RC drillholes for 3,315.36 m. Most of the drillholes intersected shallow oxidized gold mineralization and wide zones of higher-grade mineralization at all four of the target areas, with the mineralization appearing to strengthen towards the south of the Property. Phase two consisted of 28 RC drillholes for 7,321.32 m and was designed to test both the nature and scale of the epithermal system at Hercules and Cliffs. Highlights from Eclipse's drilling program at the Hercules Gold Project are presented in Table 6.9.

Table 6.9 Significant drillhole intercepts from Eclipse's historical drill program at the Hercules Gold Project.

Hole ID	From (m)	To (m)	Width[a] (m)	Au (g/t)	Ag (g/t)	Target
H20010*	27.43	117.35	89.92	0.65	12.51	
including	51.82	82.30	30.48	1.10	26.17	
H20026**	0.00	15.24	15.24	0.28	3.27	
and	114.30	143.26	28.96	0.63	8.19	
including	131.06	132.59	1.52	3.50	6.40	
and	158.50	166.12	7.62	0.37	0.96	
H20029**	4.57	7.62	3.05	0.35	2.30	
and	39.62	70.10	30.48	0.44	4.31	
including	56.39	59.44	3.05	1.49	14.10	
and	74.68	88.39	13.72	0.23	1.26	
and	91.44	99.06	7.62	0.38	3.94	
and	103.63	111.25	7.62	0.31	2.00	
H20031*	0.00	30.48	30.48	1.63	18.27	
including	6.10	9.14	3.05	5.55	47.9	
H20036**	30.48	38.10	7.62	0.80	10.50	
and	45.72	48.77	3.05	3.19	2.45	Hercules
and	86.87	102.11	15.24	0.30	2.72	
and	121.92	135.64	13.72	0.41	3.33	
and	143.26	147.83	4.57	0.47	4.83	
and	152.40	166.12	13.72	0.46	4.21	
H20037**	4.57	6.10	1.52	0.35	5.70	
and	18.29	36.58	18.29	1.80	16.94	
including	28.96	33.53	4.57	5.83	40.87	
and	60.96	74.68	13.72	0.79	8.67	
including	65.53	67.06	1.52	2.48	32.60	
H20038**	3.05	7.62	4.57	0.25	3.07	
and	13.72	32.00	18.29	1.12	8.51	
including	18.29	21.34	3.05	4.81	30.50	
and	53.34	60.96	7.62	1.12	30.06	
and	65.53	96.01	30.48	0.59	6.62	
including	73.15	79.25	6.10	1.85	23.13	
H20022***	1.52	134.11	132.59	0.16	2.15	Cliffs

Hole ID	From (m)	To (m)	Width[a] (m)	Au (g/t)	Ag (g/t)	Target
H20028***	0.00	6.10	6.10	0.32	3.08	Cliffs
and	15.24	25.91	10.67	0.22	3.66	
and	28.96	45.72	16.76	0.25	2.56	
and	269.75	281.94	12.19	0.87	3.49	
H20030****	7.62	12.19	4.57	0.38	3.30	
and	15.24	22.86	7.62	0.42	5.88	
and	48.77	68.58	19.81	0.23	1.71	
and	85.34	100.58	15.24	0.41	6.59	
and	106.68	112.78	6.10	0.42	3.38	
and	210.31	211.84	1.52	0.51	1.60	
H20032****	6.10	22.86	16.76	0.28	1.90	
H20034****	3.05	18.29	15.24	0.37	3.46	
H20040*** *including*	184.40 185.93	224.03 192.02	39.62 6.1	1.12 5.04	5.38 14.93	
H20002*	1.52	47.24	45.72	0.33	1.87	Northeast
H20003	71.63	85.34	13.72	0.40	6.01	Loaves
H20006	15.24	38.10	22.86	0.32	1.93	Rattlesnake

* All interval widths are presented as downhole lengths and weighted averages are applied. True width at the Loaves and Rattlesnake targets is unknown.

*True width is estimated at between 60 to 90% of downhole length.

**True width is estimated at between 70 to 90% of downhole length.

***True width is estimated at between 70 to 99% of downhole length.

****True width is estimated at between 50 to 90% of downhole length.

Source: StrikePoint (2025) and Northern Vertex Mining Corp. (2021a).

In addition to the results listed in Table 6.8, drillhole H20019 was completed between the Hercules and Cliffs targets and tested a geophysical target. Drillhole H20019 returned 18.29 m of 0.33 g/t Au and 8.45 g/t Ag (downhole lengths) from 70.10 m depth, including 4.57 m of 0.84 g/t Au and 27.87 g/t Ag from 79.25 m depth, as well as 15.24 m of 0.31 g/t Au and 3.46 g/t Ag (downhole length) from 184.40 m depth (Northern Vertex Mining Corp., 2021a).

The Phase 2 drilling program at the Property intersected high-grade gold and silver mineralization at the Hercules Target and expanded known mineralization to the east at the Cliffs Target.

6.4 Historical Mineral Resources

Historical mineral resource estimates for the Hercules Gold Project were reported by Pioneer in 1992 and by Willow Creek in 2012. These historical mineral resources were not calculated in accordance with the standards set forth in NI 43-101 and Canadian Institute of Mining (CIM) Definition Standards for Mineral Resources and Mineral Reserves (May 2014) and CIM Estimation of Mineral Resources & Mineral Reserves

Best Practices Guidelines (November 2019). Details on the historical mineral resource estimates were not available to the Author; therefore, these historical mineral resources are not disclosed herein.

The Author cautions that no current Mineral Resource exists at the Property. A thorough review of all historical data performed by a Qualified Person, along with additional exploration work to confirm results, would be required to produce a current Mineral Resource Estimate for the Hercules Gold Project.

7 Geological Setting and Mineralization

The information presented in this section is derived from multiple sources, as cited throughout the text. Previous technical reports on the Property (McGibbon, 2012; Gustin and Lindholm, 2020) and a research paper by Say and Zuza (2021), and references therein, served as primary sources.

The Author has reviewed the information from these sources and believe the information provided below accurately represents the Hercules Gold Project geology and mineralization as it is presently understood. Based on the review of the available literature and data, the Author takes responsibility for the information herein.

7.1 Regional Geology

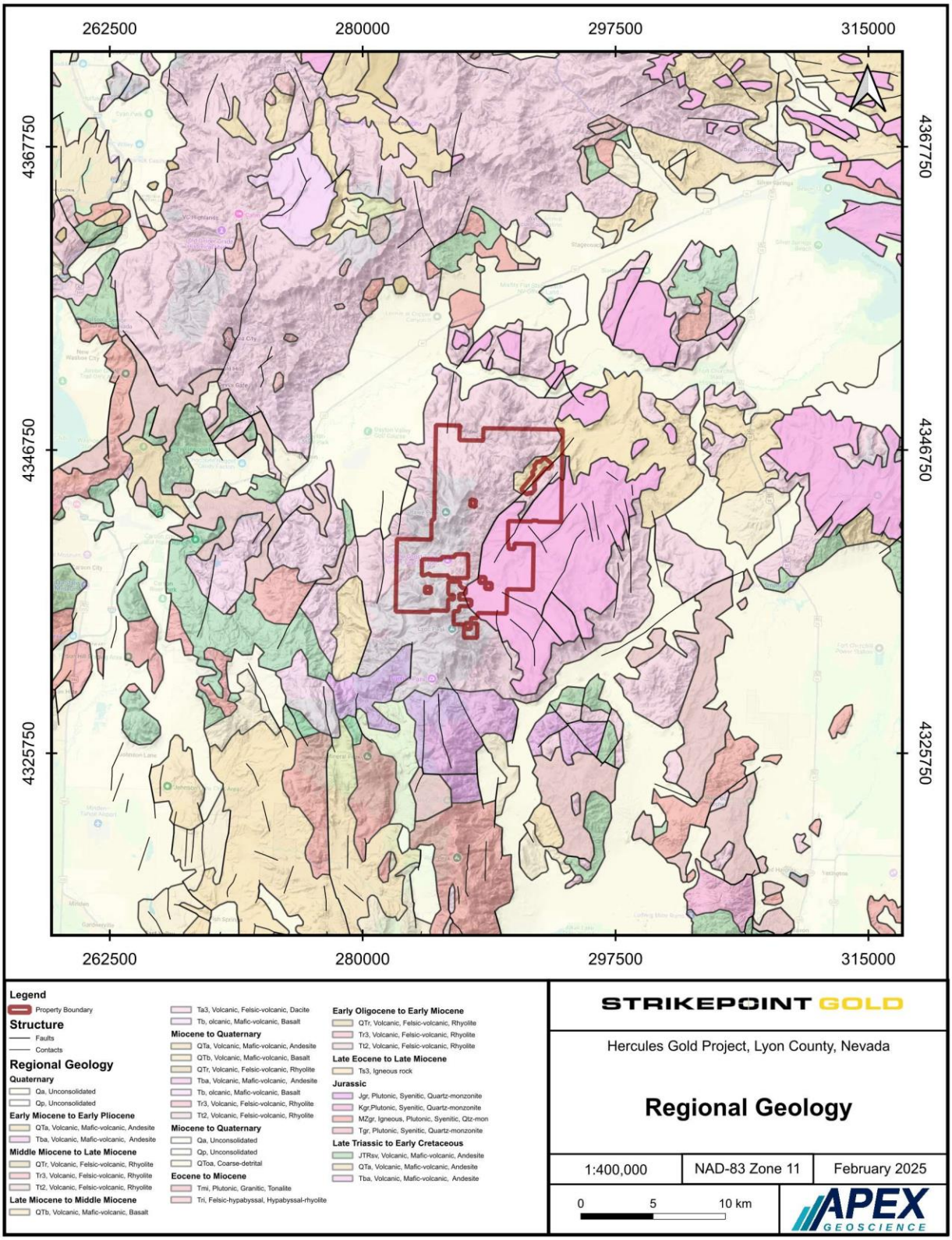
The Hercules Gold Project, located in Lyon County, Nevada, lies within the Great Basin of the Basin and Range geomorphic province, characterized by linear mountain ranges and broad, flat valleys formed by extensional tectonics. The geology and mineral deposits of the region have been extensively documented by Moore and Archibold (1969).

The Property is within the Walker Lane Belt, a northwest-trending structural zone consisting of parallel to subparallel right-lateral strike-slip or right-oblique slip faults. This belt, which formed in an intra-arc setting during the Cenozoic, extends approximately 700 km through western Nevada and eastern California, along the boundary between the Sierra Nevada and the Great Basin (Faulds and Henry, 2008). Tertiary volcanism and related epithermal mineralization are characteristic of the Walker Lane Belt, which hosts numerous gold districts, including Comstock Lode, Rawhide, Tonopah, Bodie, Aurora, Bullfrog, Paradise Peak, and Goldfield (e.g., John, 2001; John and Henry, 2022).

Within the northwestern to central Walker Lane Belt, the Property is located in the northeastern Como Mining District. The surface geology in this district is predominantly composed of Tertiary volcanic and volcaniclastic rocks, including porphyritic andesite flows capped by dacitic lava flows, flow breccias, and lahars (Vikre and McKee, 1994). Hydrothermal alteration affects some older andesitic sequences, whereas younger dacitic units remain relatively unaltered. Pre-mineralization andesites in the Como Mining District are radiometrically dated from 25.0 to 6.0 Ma, while post-mineralization volcanic rocks date between 4.6 and 2.8 Ma (Vikre and McKee, 1994; Dilles and Gans, 1995; John et al., 2105).

The Hercules Gold Project is situated in the northern Pine Nut Range, which is bounded by north-striking normal faults, forming horst and graben structures (Oldow et al., 1994). The oldest lithologies include Jurassic to Triassic volcanic and marine sedimentary rocks, commonly metamorphosed to greenschist facies, and intruded by Jurassic to Cretaceous granodiorite and quartz monzonite plutons (Figure 7.1; Dilles and Wright, 1988). Pre-Tertiary metasedimentary and metavolcanic units are concentrated in the central and southern parts of the range, typically exhibiting steep northward dips. The northern section of the range is dominated by Tertiary andesitic volcanic sequences, comprising flow breccias, lava flows, agglomerates, and interbedded volcaniclastic deposits, along with dacitic volcanic breccias, lithic tuffs, and tuffaceous sedimentary rocks. Basaltic and rhyolitic units are present locally, in addition to sandstone, mudstone, shale, marl, diatomite, limestone, and tufa, indicative of lacustrine and fluvial depositional environments (Bonham et al., 1969). Overlying the northern portion of the Pine Nut Range are younger Cenozoic volcanic sequences, including volcanic domes, lava flows, and volcaniclastic deposits, interpreted to be associated with regional extensional processes that shaped the Basin and Range physiography (Henry and Faulds, 2010).

Figure 7.1 Regional geology of the Hercules Gold Project.



Source: APEX (2025).

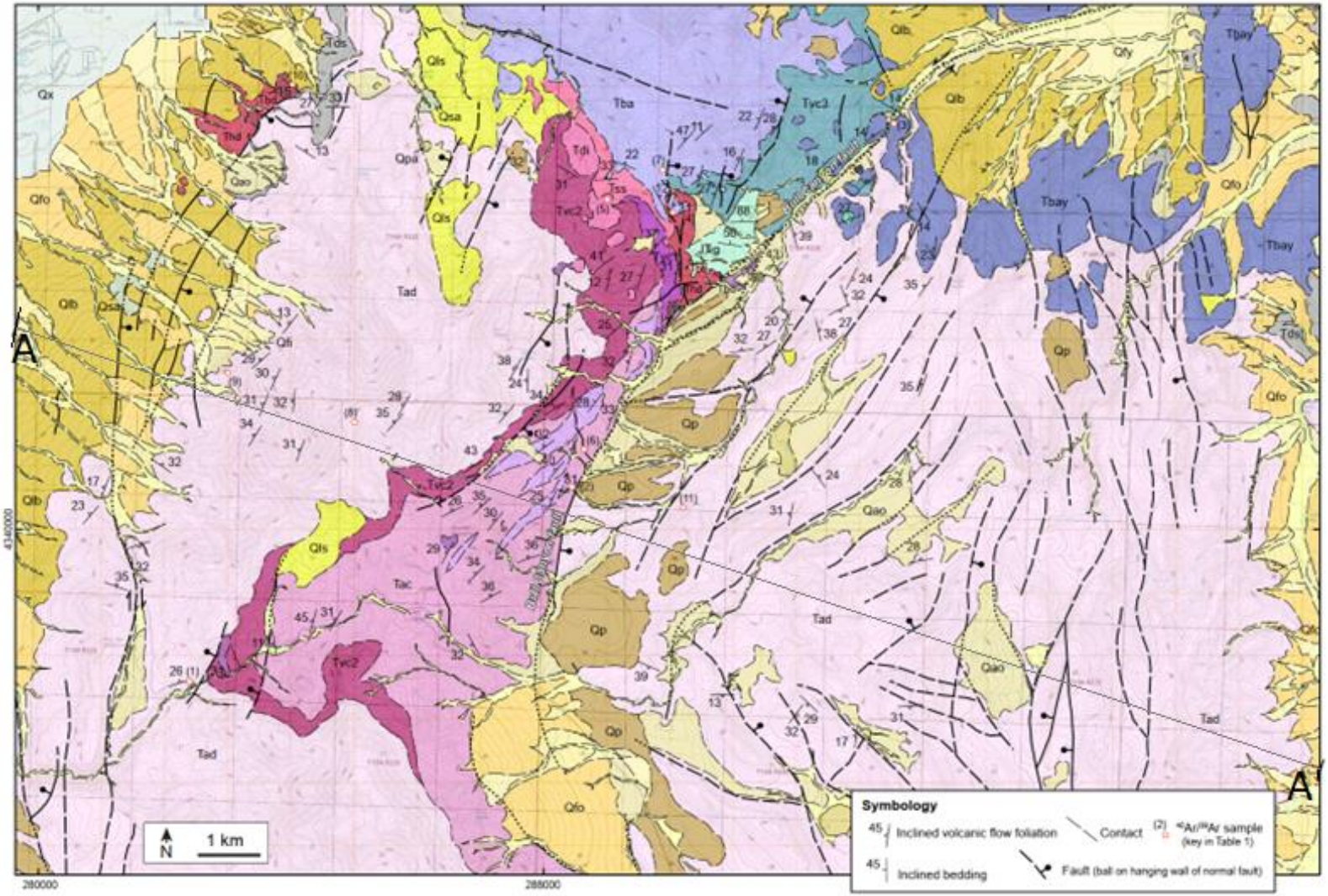
The Pine Nut Mountains record significant faulting and deformation events. The east-dipping Bull Canyon Fault, a major north-striking structure on the eastern range flank, crosscuts the entire exposed stratigraphy (Dilles and Wright, 1988). A ~6.6 Ma dacite dike is truncated by this fault, with striations suggesting dominantly dip-slip movement in the southern segment and minor oblique slip in the northern segment. Westward-tilted stratigraphy within the range is attributed to displacement along the Bull Canyon Fault. North-striking Quaternary faults cut alluvial fans on the western range flank, with uphill-facing scarps suggesting a right-lateral component of slip. These structures, inferred to be Middle to Late Pleistocene in age, are likely part of a distributed right-slip fault network associated with ongoing Walker Lane deformation (Faulds and Henry, 2008).

Recent geological mapping and compilation by Say and Zuza (2022) demonstrated that the northern Pine Nut Range was tilted westward by Miocene east-dipping normal and left-oblique faulting along the middle and eastern flanks of the range. Specifically, the Miocene sequence was tilted 30°–36° west by several north-striking east-dipping normal faults that must have initiated after ca. 6.8 Ma based on the parallel nature of the volcanic section. Restoration of the faulted strata suggests >14% extensional strain (Say and Zuza, 2021, 2022; Figures 7.2 to 7.4).

Trans-tensional deformation in the Walker Lane Belt is spatially distributed eastward from the San Andreas Fault. Extension related to Basin and Range tectonics has progressively encroached westward onto the relatively stable Sierra Nevada block since ca. 17 m.y. ago in the Miocene (Stockli et al., 2002). Geologic mapping and 40Ar/39Ar geochronology in the Pine Nut Mountains constrain the timing, magnitude, and kinematics of Walker Lane and Basin and Range deformation (Faulds et al., 2005). Structural analyses indicate that north-striking normal faults, formed during early Basin and Range extension, were subsequently reactivated as northeast-striking oblique-slip faults in response to later Walker Lane Belt trans-tensional deformation.

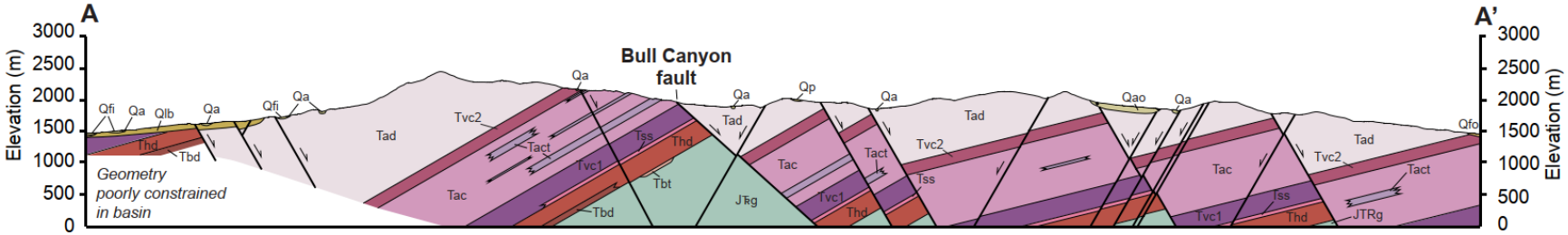
Mineralized quartz veins, hosted in extensional structural zones, exhibit three dominant orientations: 1. Northeast to east-northeast trending (050°-075°) and steeply southeast dipping to subvertical; 2. Northerly trending (335°-015°) and steeply west dipping to subvertical; and 3. Northwest trending (300°-305°) and moderately northeast dipping. Post-mineral faults and structural reactivation have affected many mineralized veins (Vikre and McKee, 1994).

Figure 7.2 Simplified Geologic Map of the Northern Pine Nut Mountains, Nevada. Universal Transverse Mercator zone 11N projection and coordinates. Cross-section markers A-A' are for the cross section in Figure 7.3, and geologic map units are described in Figure 7.4.



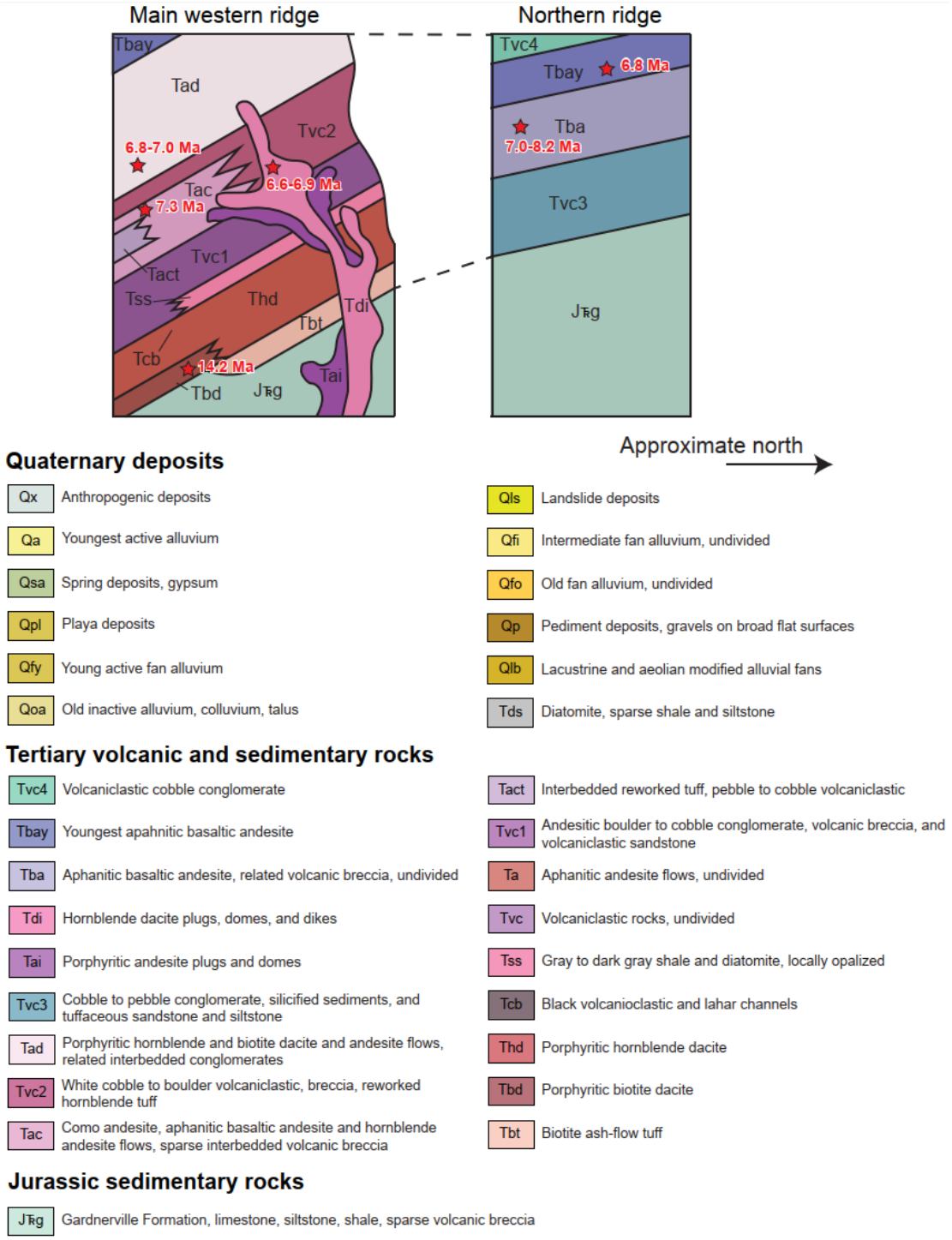
Source: modified from Say and Zuza (2020)

Figure 7.3 Schematic Cross Section of the Northern Pine Nut Mountains, Nevada. Location of cross-section trace is marked in Figure 7.2, and geologic units shown are described in Figure 7.4.



Source: Say and Zuza (2021)

Figure 7.4 Schematic Lithostratigraphic Columns of the Northern Pine Nut Mountains. Red stars indicate units that were analyzed for $^{40}Ar/^{39}Ar$ ages.



Source: Say and Zuza (2021)

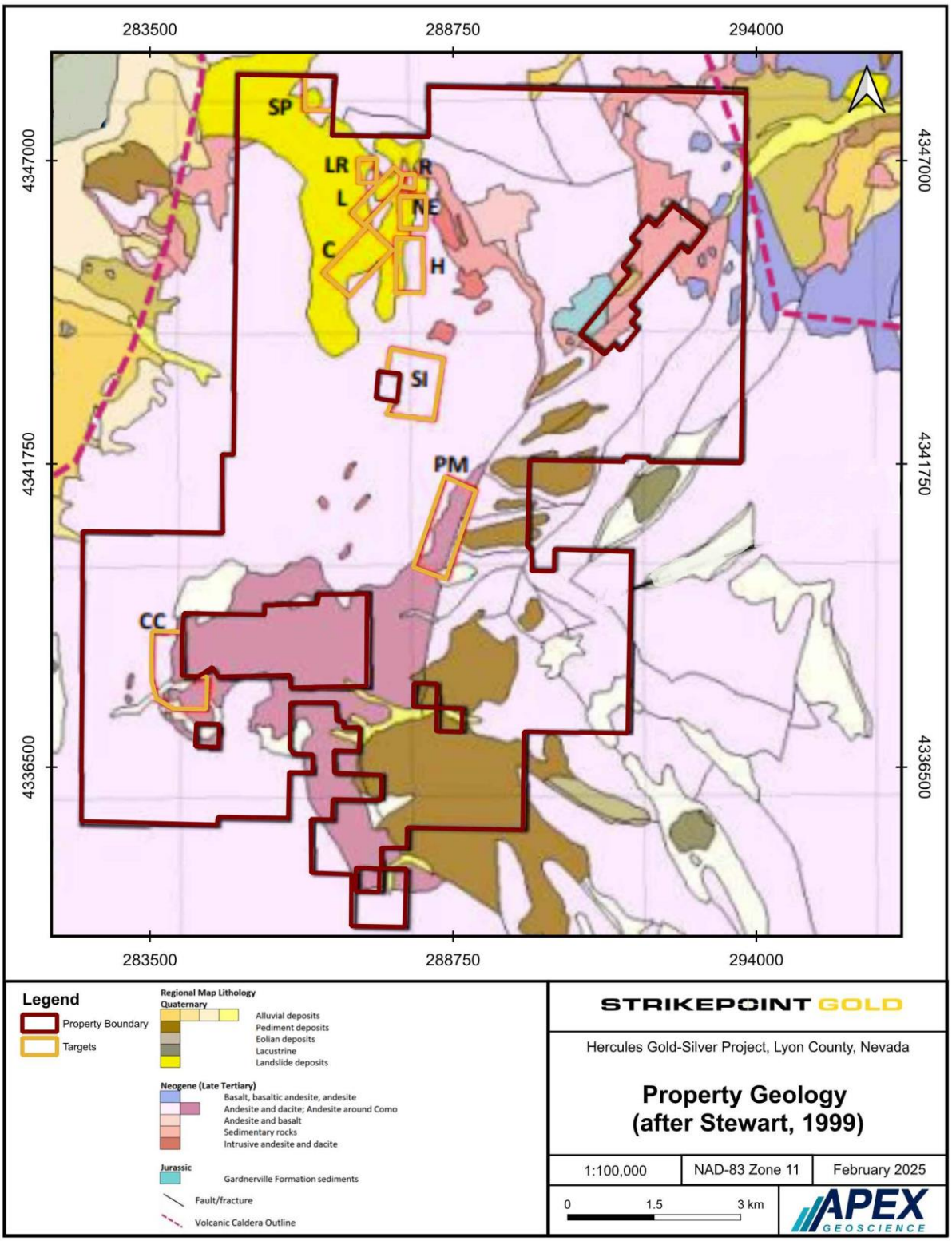
7.2 Property Geology

The Hercules Gold Project is underlain by Miocene-age intermediate volcanic flows, agglomerates, pyroclastic deposits, and volcaniclastic sediments, with intrusive dikes of intermediate composition emplaced throughout the sequence (McGibbon, 2012; Figures 7.5 and 7.6). Interbedded within these volcanic units are thin-bedded mudstone and tuffaceous material, which range in thickness from less than 30 cm to over 60 m, interpreted as deposits formed within moats surrounding the vent of a Miocene stratovolcano (Noland, 2011). Porphyritic diorite and fine-grained diorite intrusions crosscut the host sequence. Overlying these units are post-mineralization Miocene to Pliocene basalt and rhyodacite flows, which rest on a paleosurface marked by a bentonitic clay zone interspersed with cobbles of altered siliceous material (Noland, 2011). The paleosurface varies from 5 to 18 m in thickness and is overlain by unaltered volcanic flows. Quaternary landslide deposits were locally mapped in structurally controlled depressions (Noland, 2011).

The structural framework of the Property is dominated by a series of en-echelon faults, with two primary sets of structures trending northeast. These steeply dipping faults are locally mineralized and intersect the volcanic sequence in multiple orientations. While the principal mineralized structural trend follows a northeast orientation, a secondary set of syn- to post-mineralization faults offsets the primary trend at a northwesterly oblique angle (McGibbon, 2012). The local structural framework is linked to regional Walker Lane Belt trans-tensional deformation, with fault kinematics suggesting a history of right-lateral strike-slip and oblique-slip movement (Faulds and Henry, 2008). The predominant northeast-striking faults correspond to extensional structures formed during regional Miocene extension, whereas the later northwesterly trending faults reflect subsequent deformation related to Walker Lane Belt shear overprinting (Stockli et al., 2002). The interaction of these fault systems created extensional structural zones that provided conduits for hydrothermal fluid flow and mineralization.

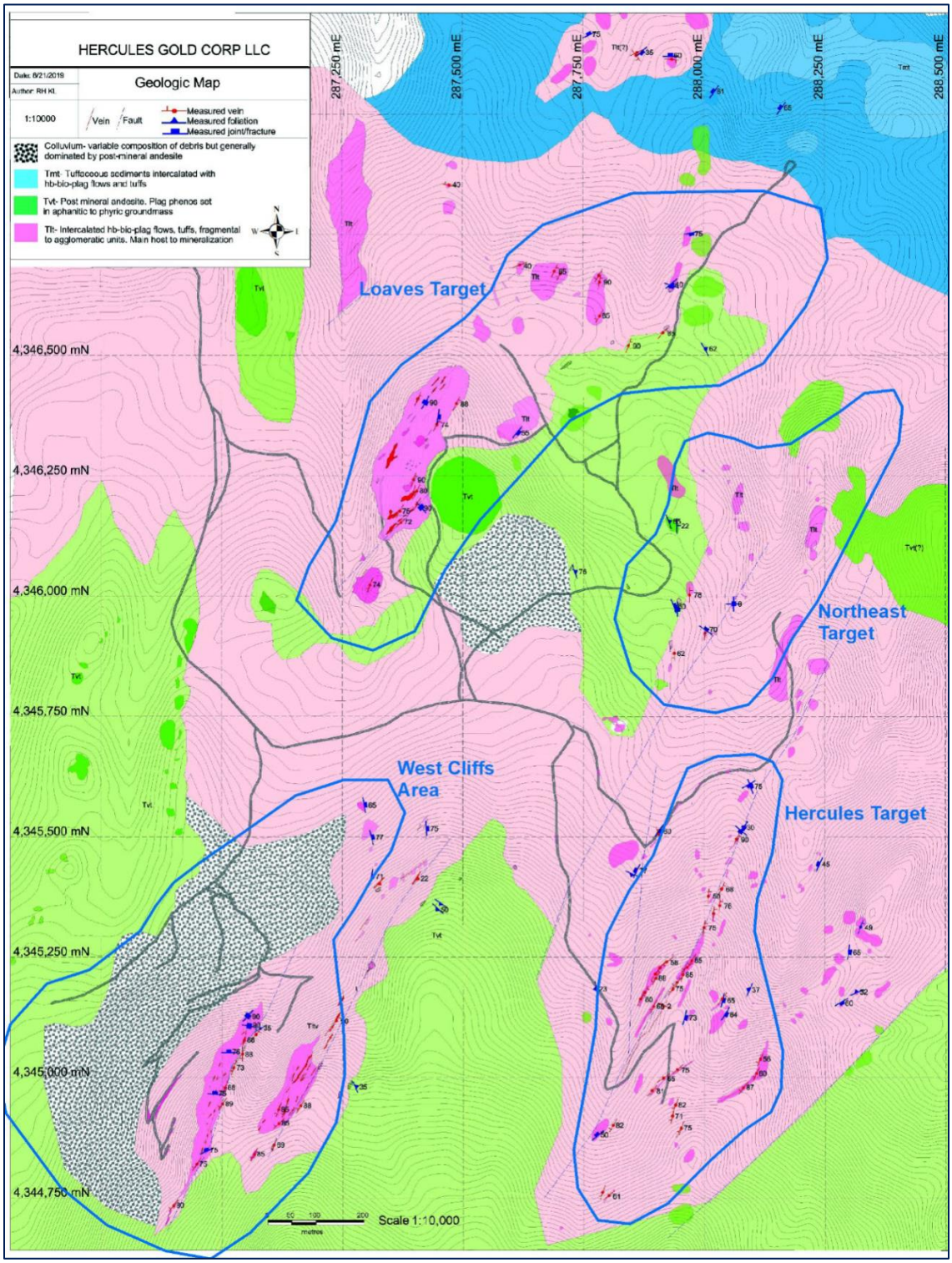
The Hercules Gold Project exhibits extensive hydrothermal alteration, with argillic and silicic alteration assemblages developed in structurally controlled zones (Hudson, 2003). The alteration is spatially associated with gold-silver mineralization, particularly along the primary northeast-trending faults. Late-stage structural reactivation is evident in some mineralized vein systems, suggesting episodic fluid flow events postdating the initial mineralization phase (McGibbon, 2012). Geochemical data from alteration halos support a model of structurally controlled epithermal mineralization influenced by fault dilation and fluid mixing processes (Noland, 2011).

Figure 7.5 Property geology and target areas.



Note: Target areas: H = Hercules, C = Cliffs, NE = Northeast, R = Rattlesnake, L = Loaves, LR = Lucky Rusty, SP = Sprite, SI = Sirens, CC = Como-comets, PM = Pony Meadows

Figure 7.6 Geological Map of Hercules Project target areas.



Note: Bold colours indicate areas of outcrops versus pale colours for inferred, solid red indicates vein outcrops, and blue lines denote primary target areas.

Source: Gustin and Lindholm (2020)

7.3 Mineralization

The Hercules Gold Project, located 6.5 km north-northeast of the central Como Mining District, exhibits gold-silver mineralization characteristic of the district (Gustin and Lindholm, 2020). Multiple subparallel mineralized structures including veins and vein breccias with alteration halos—predominantly trend northeast, dipping steeply east or west. Northwest-striking faults crosscut and displace the northeast-trending zones, with hydrothermal alteration along these structures suggesting syn- to post-mineralization faulting. The Property hosts epithermal gold-silver mineralization within a sequence of Miocene volcanic and volcaniclastic rocks. Mineralization is structurally controlled and occurs within multiple fault zones. Drilling beneath post-mineral cover has identified a paleosurface marked by a bentonitic clay horizon (5–20 m thick), which overlies pervasively oxidized mineralized zones (Noland, 2011).

Mineralization is predominantly hosted within northeast-trending en-echelon faults, separated by ~500 m of probable post-mineral cover in the southern Property sector. These structural corridors define the Cliffs-Loaves and Northeast-Hercules target zones (Figures 7.5 and 7.6), where closely spaced mineralized faults suggest potential for additional shallow mineralization. Secondary northwest-trending faults indicate conjugate faulting pre-dating or coinciding with hydrothermal activity (Vikre and McKee, 1994). Four primary mineralized target areas—Cliffs, Hercules, Northeast, and Loaves—exhibit strike lengths of ~1,100–1,200 m, widths of 250–350 m, and vertical extents up to 200 m. Their lithological and spatial characteristics resemble those of the Como district, suggesting a shared mineralization event governed by similar structural and stratigraphic controls (Vikre and McKee, 1994).

Pre- to syn-mineralization faulting enhanced host rock permeability, allowing hydrothermal fluids to migrate along fracture zones. Mineralized faults are expressed at the surface as banded quartz veins with chalcedonic to opaline silica, stockworks, and disseminated mineralization enriched in gold, silver, arsenic, antimony, and mercury (Simmons et al., 2005). Propylitic alteration extends up to 30 m into massive andesite and farther into permeable lithologies, characterized by clay alteration, bleaching, and disseminated sulfides (McGibbon, 2012).

Two principal northeast-trending structural zones facilitated the formation of a composite vein system extending at least 2.6 km along strike. This system consists of banded chalcedonic quartz and locally associated calcite veins. Adjacent volcanic flows and volcaniclastic sediments exhibit pervasive bleaching, silica replacement, and localized argillic alteration. Gold and silver were initially precipitated with pyrite, pyrargyrite, enargite, and arsenopyrite, though subsequent oxidation has altered and removed original sulfides (Vikre and McKee, 1994; Noland, 2011).

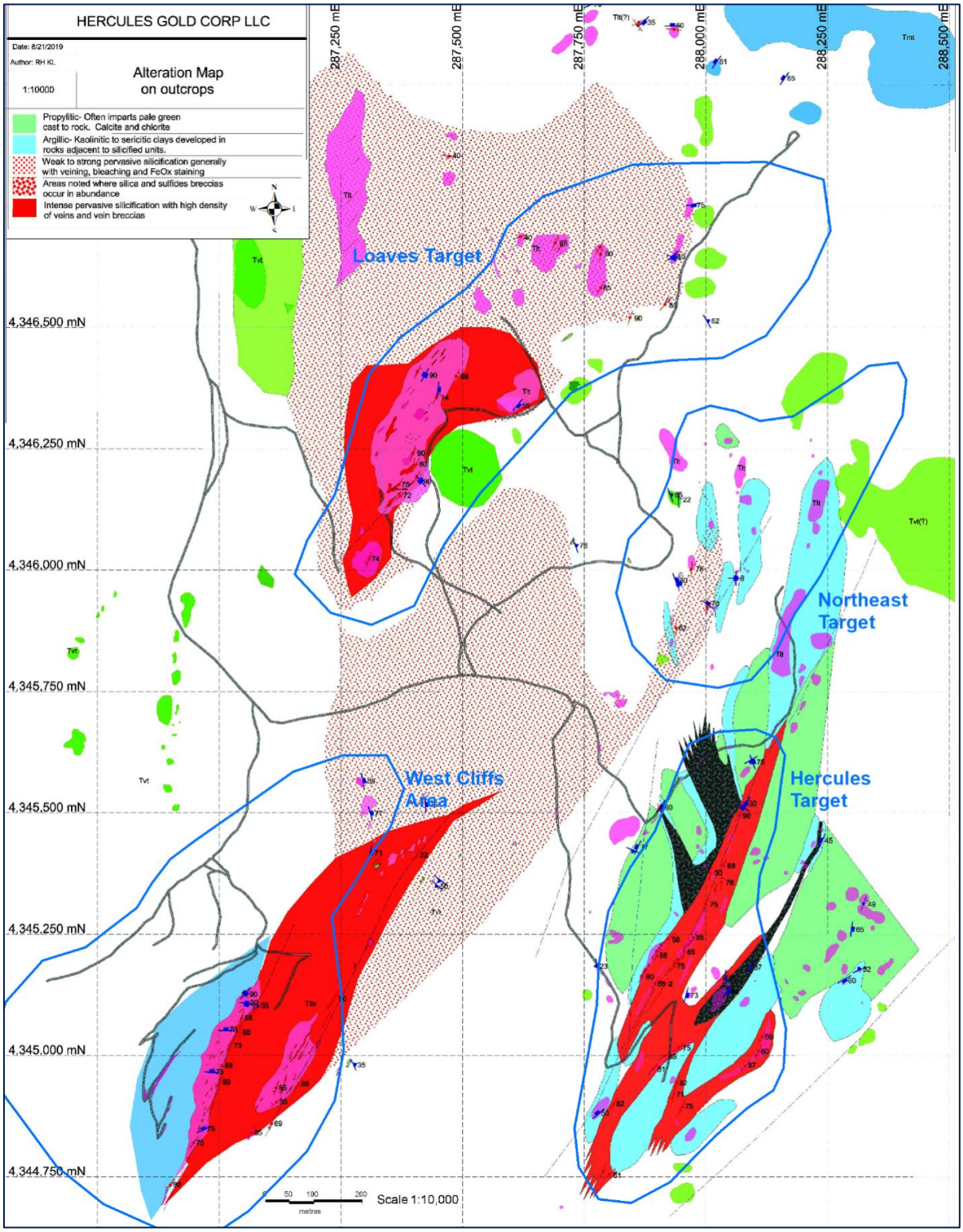
Potassic alteration, including silicification, sericitization, and quartz veining, transitions outward into propylitic assemblages dominated by clay, calcite, chlorite, and fine-grained sulfides. This alteration gradient reflects the decreasing intensity of hydrothermal fluid interaction with distance from fluid conduits (Simmons et al., 2005). Most exposed mineralized material is oxidized, with no visible gold observed under hand-lens examination (McGibbon, 2012).

Post-mineralization deformation includes northwest-trending right-lateral oblique-slip faults, which offset the northeast-trending en-echelon vein system. These structures are rarely visible at the surface but significantly displace mineralized fault zones, leading to localized thickening of mineralized zones and block rotations of 15°–30°. Northwest-trending faults have also produced lateral offsets of 15–100 m, with vertical displacements largely unresolved due to a lack of stratigraphic markers (Noland, 2011). Structural interactions between northeast- and northwest-trending faults resulted in localized tilting and minor displacements of mineralized blocks. Fault-related dilation in the southern Hercules and Cliffs target areas has thickened mineralized zones, particularly where changes in fault orientation created extensional openings for hydrothermal fluids.

The four principal mineralized zones (Cliffs, Hercules, Northeast, and Loaves) host both high-grade fissure veins and lower-grade mineralization (McGibbon, 2012; Gustin and Lindholm, 2020). Surface expressions extend 1,100–1,200 m along strike and 250–350 m in width, with drilling delineating mineralization to at least 265 m depth. The discontinuous mineralized strike extends ~2.6 km, with a maximum width of 1.4 km in a northwest-southeast orientation.

The most continuous alteration zones occur in the Cliffs and Hercules target areas (Figure 7.7), separated by ~450 m of post-mineral intermediate volcanic cover. The northern target-area vein zones are interpreted as structural extensions of the southern mineralized zones, with Loaves likely extending from Cliffs and Northeast from Hercules. An apparent en-echelon geometry suggests post-mineralization fault displacement, with potential for unconfirmed northeast-trending faults (Noland, 2011; McGibbon, 2012). Alluvial-colluvial deposits obscure large portions of the terrain between the northern and southern mineralized zones. Quartz veins and vein breccias occur within strongly silicified country rock, forming structurally complex mineralized zones with evidence of multiple hydrothermal episodes. Primary vein and breccia widths reach 1.5 m, with adjacent quartz stockwork and silicified rock further expanding the width of altered zones (Gustin and Lindholm, 2020). Both vein-hosted and silicified wall-rock mineralization contain gold and silver.

Figure 7.7 Generalized alteration map of the Hercules Gold Project.



Note: Blue lines denote primary target areas.
Source: Gustin and Lindholm (2020)

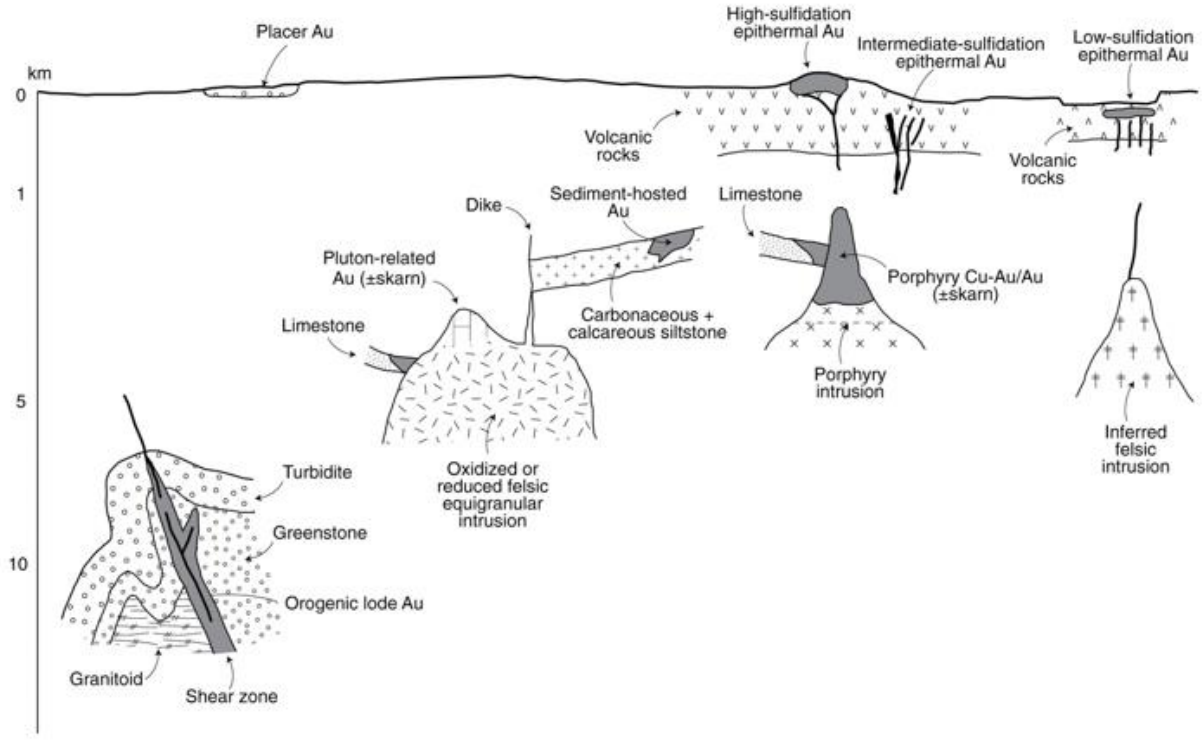
8 Deposit Types

8.1 Gold Deposit Types

Gold deposits around the world appear to outline present or ancient subduction zones. Although gold deposits in the North and South American Cordillera are of different types (e.g., orogenic, epithermal, intrusion-related, etc.), they are all located in the arc environment above a subducting slab. Different types of gold deposits are in different parts of the collisional arc setting. Gold deposit types associated with convergent plate boundaries include gold porphyry, sediment-hosted, Intrusion-related, epithermal, and orogenic gold deposits. The western margin of North America exhibits all types of gold deposits, which can be divided by arc setting. Temporally, these deposit types occur after the accretion of the terranes that host them. The types of gold deposits are determined by their location in the arc setting, which is also associated with differences in magmatic activity and fluid source.

Gold deposits are classified based on the fluid source as well as the structural setting. In some cases, gold can be mobilized by convective movement of meteoric waters, or by the release of magmatic fluids. Sillitoe (2008) developed a model depicting several methods of fluid migration and gold deposition (Figure 8.1).

Figure 8.1 Differences in deposition depth and environment for different gold deposit types with distinctive fluid sources.



Source: Sillitoe (2008)

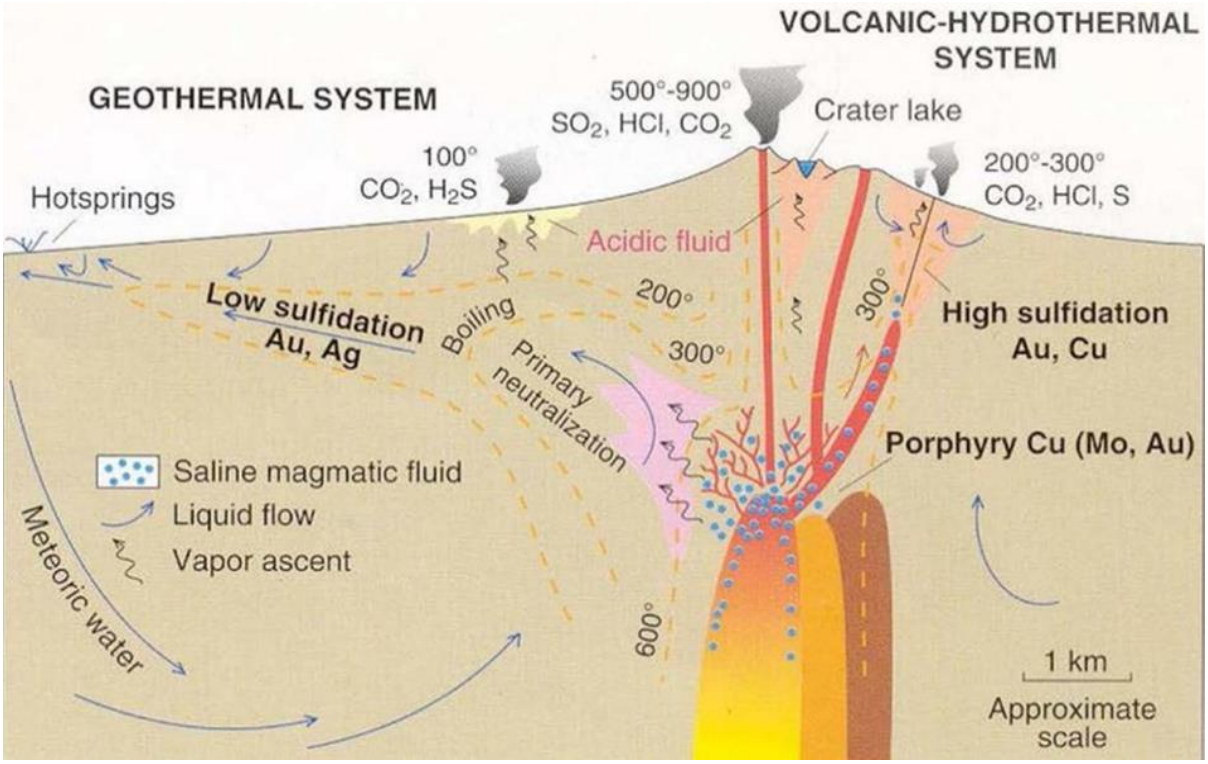
The Hercules Gold Project is classified as a low-sulphidation epithermal gold deposit type, the latest stage as mineralizing fluids responsible for the development of the intrusion-related series of sulphide rich low-sulphidation gold deposits migrate from intrusion source rocks at depth to higher crustal levels, often entrained within circulating cells of meteoric-dominated waters (Corbett and Leach, 1998).

8.2 Low-Sulphidation Epithermal Gold Deposits

Within the framework of gold deposit types, low-sulphidation epithermal gold (±silver) deposits are hydrothermal deposits formed near surface (<1 km below the water table) from low temperature fluids (100 ºC -320ºC) that originate from meteoric, magmatic, or a combination of these sources. Epithermal systems may form in association with hot springs, and at depths in the order of several hundred metres below the paleosurface. Hydrothermal processes are driven by remnant heat from igneous (volcanic) activity, which in the case of Hercules occurred in the Miocene.

Epithermal quartz-vein gold-silver deposits form at the highest crustal levels and late stage in the paragenetic sequence of intrusion-related low-sulphidation gold-silver deposits (Figure 8.2). Mineralization is characterized by the presence of free gold with minor gangue, typically quartz and minor clay. Sulphide contents are commonly <1%, typically as minor pyrite/marcasite although tellurides are well developed in some deposits. Gold is commonly of high fineness and silver minerals are rare (Corbett, 2005).

Figure 8.2 Epithermal deposit model.



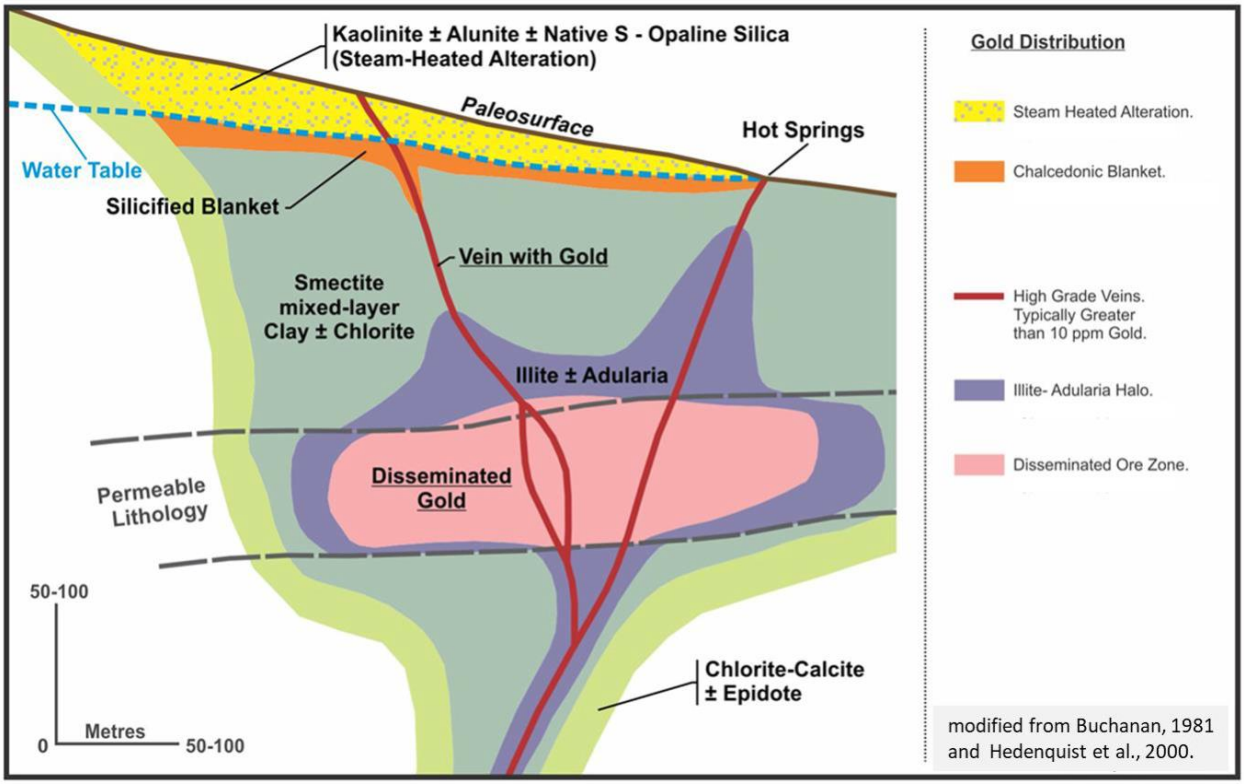
Source: Hedenquist and Lowenstern (1994)

Circulating thermal waters, rising through fissures, eventually reach the "boiling level" where the hydrostatic pressure is low enough to allow boiling to occur. This can impart a limit to the vertical extent of mineralization as the boiling and deposition of minerals is confined to a relatively narrow band of thermal and hydrostatic conditions. However, in many cases repeated healing and reopening of host structures can occur, which causes cyclical vertical movement of the boiling zone, resulting in mineralization that spans a much broader range of elevations. Mineralization geometry in epithermal systems is influenced by the permeability and orientation of the host structures; with competent host rocks being subject to fracturing and producing long through-going faults on which movement along strike and or dip directions during hydrothermal events can develop dilatant zones where widths of mineralization may significantly increase. This appears to have occurred locally at Hercules. Fluids that travel along porous rock units tend to form disseminated deposits

while fluids traveling along faults and fissures develop veins or vein breccias. The cyclical nature of these systems and the fact that the mineralizing process is driven by filling of fissures and void spaces is reflected in the typical banded texture and other open space-filling textures of the veins that are formed.

Low-sulphidation epithermal mineralization is typically characterized by vein type deposits that form at shallow depth from dominantly meteoric fluids at low temperature with neutral to near neutral pH; thus, there is very little acidic alteration within the host rocks and no widespread pyritic haloes. Banded veins, drusy veins, crustiform veins, and lattice textures are common. Low-sulphidation deposits typically have gold-silver mineralization, occasionally with banded adularia, sericite, rhodonite, and rhodochrosite. Alteration in these systems is commonly sericite-illite proximal to mineralization, grading to illite-smectite, and to chlorite ± epidote ± calcite alteration on the outer margins of the system. Mineralization in low-sulphidation systems generally consists of gold ± silver with minor zinc, lead, copper, molybdenum, arsenic, antimony, and mercury (Sillitoe and Hedenquist, 2003; Cooke and Hollings, 2017).

Figure 8.3 Conceptional cross section of a low-sulphidation epithermal system.



Source: Buchanan (1981); Hedenquist et al., (2000)

The steam-heated advanced-argillic zone in the low-sulphidation epithermal model of Figure 8.3 is typically barren of precious metals which, if present, are deposited below the paleowater table. Volatile elements such as mercury and arsenic ± antimony may be enriched in the steam-heated zone.

Mineralization at the Property is categorized as a low-sulphidation type of volcanic-hosted epithermal precious-metal deposit (Berger, 1986; Ash and Aldrick, 1996), supported by the characteristics of the vein quartz, the presence of calcite and adularia, and the relatively small quantities of sulphide minerals. A complex pattern of faulting and veining suggests multiple pulses of hydrothermal activity with multiple cross-cutting veinlets. Mineralization is typically controlled by faults and fractures, with veins forming in dilatant

zones, and the vein systems can be complex with multiple sets of cross-cutting structures, and the mineralized zones can be affected by post-mineral faulting and tilting.

Mineralization at Hercules is interpreted to have formed at the upper levels of a low-sulfidation epithermal system, with potential for additional mineralization at depth. The epithermal system is characterized by prominent exposures of quartz-calcite veining with gold and silver mineralization. The veins exhibit textures such as banding, chalcedonic and sucrosic-textured quartz, cockscomb textures, and vuggy quartz, as well as quartz-after-calcite zones, typical of boiling zone deposition. Alteration is focused along two sets of north-easterly trending quartz-calcite veining, with bleached and altered flows, agglomerates, and associated volcaniclastic sediments. Gold and silver may have originally been deposited in sulphide minerals, although oxidation is now widespread.

The alteration associated with low-sulphidation deposits typically grades outward from a central zone of silicification to sericitization and argillization, and then to propylitic alteration at the margins. Silicification is commonly the most intense alteration, with quartz flooding the host rocks and forming resistant ribs, and propylitic alteration is characterized by the presence of chlorite, calcite, clay minerals, and fine-grained sulphides. The veins typically consist of quartz, with lesser amounts of adularia, calcite, and sulphide minerals.

The mineralization at Hercules shares similarities with other notable off-Property low-sulphidation epithermal deposits in Nevada, such as Round Mountain, Bullfrog, and Daisy (all off-Property), where precious metal deposition is associated with extensive stockwork veining and silicification within permeable volcanic units (John, 2001; Sillitoe and Hedenquist, 2003). At Hercules, mineralization extends beyond discrete veins into broader zones of disseminated and stockwork-hosted gold-silver mineralization, suggesting potential for bulk-mineable deposits (McGibbon, 2012). The widespread presence of oxidized alteration zones, coupled with historical drill results, indicates potential for additional mineralized zones beneath post-mineral volcanic cover (Noland, 2011).

Although the regional geological framework includes occurrences of high-sulphidation epithermal mineralization, such as those at Comstock Lode and Ramsey (both off-Property), there is no evidence of high-sulphidation alteration at Hercules (Vikre et al., 1988). The district instead exhibits features consistent with classic low-sulphidation systems, including quartz-adularia veins, low base-metal content, and well-developed alteration halos ranging from silicic and argillic to propylitic assemblages (McGibbon, 2012). Some structural complexities, including post-mineral faulting and tilting, have locally modified mineralized zones, requiring further structural analysis to refine exploration targets (Noland, 2011).

9 Exploration

StrikePoint has yet to conduct exploration at the Hercules Gold Project. A summary of historical exploration programs completed by companies other than StrikePoint is presented in Section 6. None of this work was conducted by, or on behalf of, StrikePoint.

10 Drilling

StrikePoint has yet to conduct any drilling at the Hercules Gold Project. A summary of historical drill programs completed by companies other than StrikePoint is presented in Section 6 and summarized in the text that follows. None of this work was conducted by, or on behalf of, StrikePoint.

10.1 Historical Drilling

Historically, more than 300 drillholes, totalling over 31,000 m have been reportedly completed by previous operators at the Hercules Gold Project. Drill data availability is variable depending on the operator and the age of the drill program. A total of 18 diamond drillholes (DDH), for a total of 2,140.31 m, and 290 reverse circulation (RC) drillholes, for a total of 29,560.25 m, are contained in StrikePoint's drillhole database. These drillholes were completed between 1983 and 2020 by several historical operators, as shown in Table 10.1.

Table 10.1 Summary of historical drilling activities at the Hercules Gold Project.

Operator	Year	Drilling Type	Number of Holes	Total Length (m)
Asamera	1983	DDH	10	1,318.55
St. Joe	1985	RC	10	816.25
Horizon	1987	RC	101	3,679.63
	1989	RC	29	1,776.96
Phelps Dodge	1995	RC	9	1,716.03
	1996	RC	8	967.74
Western	2002	RC	4	608.08
Lincoln	2004	RC	3	853.44
AGFL	2005	RC	7	752.85
	2006	RC	11	1,469.14
	2007	RC	24	2,270.76
Fjordland	2008	RC	12	917.45
Willow Creek	2011	RC	20	1,880.62
Iconic	2012	DDH	8	821.76
		RC	12	1,214.62
Eclipse	2020	RC	40	10,636.68
Total			308	31,700.56

Source: APEX (2025)

Two historical operators completed diamond drilling: Asamera completed 10 DDH with NQ drill core and Iconic Minerals Ltd. completed 8 DDH with HQ drill core. The remaining historical operators (St. Joe, Horizon, Phelps Dodge, Lincoln, AGFL, Willow Creek, Iconic and Eclipse) utilized RC drilling across the four main target areas: Hercules, Cliffs, Northeast and Loaves. Two small RC drill programs were completed south of the Hercules target, at the Black Rock target (now known as the Sirens target) by Western and Fjordland. Iconic conducted downhole surveys on 5 drillholes at a downhole frequency of 4.5 m (15 ft). Eclipse Gold Mining Corp. completed downhole surveys using a north seeking gyro at a downhole frequency of 4.5 m (15 ft) and at the end of the hole.

Detailed information on the sampling procedures, preparation, and security of historical samples have not been preserved or subsequently located. Asamera's drill core was selectively sampled where quartz veins were intersected, and Iconic's drill core was continuously sampled with an average length of 1.3 m. RC chips were continuously sampled with an average length of 1.52 m, to conform with 5-ft drill rods.

Over the years, historical drill samples have been shipped to at least three different laboratories. Drill samples from St. Joe and Lincoln were shipped to an unknown laboratory and were analyzed for both gold and silver via an unknown method. Samples from Asamera's and Horizon's drill campaigns were shipped to Bondar-Clegg Laboratory and were analyzed for gold and silver using fire assay. Phelps Dodge shipped a portion of their samples to Barringer Laboratory and analyzed them for gold via fire assay with atomic absorption (FA/AA) and for multi-element via an unknown method. Phelps Dodge shipped the remaining of their samples to Bondar-Clegg laboratory and were analyzed for gold and silver via FA/AA. The accreditation and independence of the Bondar-Clegg and the Barringer laboratories at the time of analysis are unknown.

Beginning in 2005, drill samples were being shipped to the independent ALS Minerals ("ALS") Laboratory in Reno, Nevada. Samples were analyzed for gold via fire assay with atomic absorption (ALS code Au-AA24 or Au-AA23), for silver via four acid digestion followed by atomic absorption (ALS code Ag-AA61) or for multielement analysis (34 element) via four acid digestion with Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) finish (ALS code ME-ICP61). During the different times of analysis, ALS held multiple accreditations: ISO 9001:2000; ISO 9001:2008 and ISO/IEC 17025:2005; and ISO/IEC 17025:2017. ALS is independent of AGFL, Willow Creek, Iconic, Eclipse, the Company, and the Authors of this Report.

Quality Assurance – Quality Control (QA-QC) protocols for Asamera, St. Joe, Horizon, Phelps Dodge, Lincoln and AGFL were either not implemented or have not been documented and preserved. Willow Creek and Iconic's QA-QC protocols involved the collection of duplicates at a rate of 4% and 2.2%, respectively. The most recent drill campaign by Eclipse in 2020 involved a more comprehensive QA-QC protocol. Blanks and standards were inserted into the sample stream at a rate of 5.5%, and duplicates were collected at a rate of 2.6%. A detailed description of the QA-QC protocols and results are provided in Section 11.3 of this Report.

The historical drill programs delineated eight mineralized targets within the northern half of the Hercules Gold Project, including: Hercules, Cliffs, Northeast, Loaves, Luck Rusty, Rattlesnake, Sirens and Sprite. All the target areas, except Sprite, show multiple subparallel moderate to steeply east-dipping gold-silver mineralized structures, trending northeast. These include epithermal-style veins, vein breccias, and broad haloes of silicification outcrops on surface. The Sprite target consists entirely of subcrop (Eclipse Gold Corp., 2020b). Refer to Section 6 for a detailed summary of the historical drilling programs, including drill results and figures.

10.2 Conceptual Exploration Target for Further Exploration Methodology

A conceptual Exploration Target for further exploration has been delineated and is disclosed herein with the potential quantity and grade, expressed as ranges. The 2025 Hercules conceptual Exploration Target (the "Exploration Target") was prepared in accordance with NI 43-101 guidance and was completed by the lead Author, Mr. Dufresne, M.Sc., P.Geol., P.Geo. of APEX. Mr. Dufresne takes responsibility for the Exploration Target detailed herein.

The Exploration Target was developed using historical drilling, trenching data, and gold assay results from the Hercules, Cliffs, Northeast, Loaves, Lucky Rusty, Rattlesnakes, and Sirens target areas. Mineralization trends were evaluated using Artificial Intelligence (AI) to generate a trend model, which informed the construction of grade shells in combination with current geological understanding. These grade shells were used to estimate the distribution of potentially mineralized tonnes and to support the generation of grade-tonnage curves. The Exploration Target is conceptual in nature, and further exploration, including drilling, will be required to determine if a mineral resource can be delineated.

The Exploration Target was completed utilizing data from 306 historical drillholes, as well as data from 121 historical surface trenches. The historical database contains a total of 18,409 sample intervals from drilling and 475 sample entries from trench work at the Property. A total of 5,620 sample intervals are contained within the mineralization domains used for the Exploration Target. The historical database contains a total of 5,520 samples with greater than or equal to 0.1 g/t Au and the average silver to gold ratio of these samples is 9.73:1. Silver was not modelled as there was insufficient silver data in the historical database to provide silver grade estimations.

The conceptual Exploration Target model for the Hercules Gold Project with an Effective Date of March 3, 2025, is presented in Table 10.2 and in Figure 10.3.

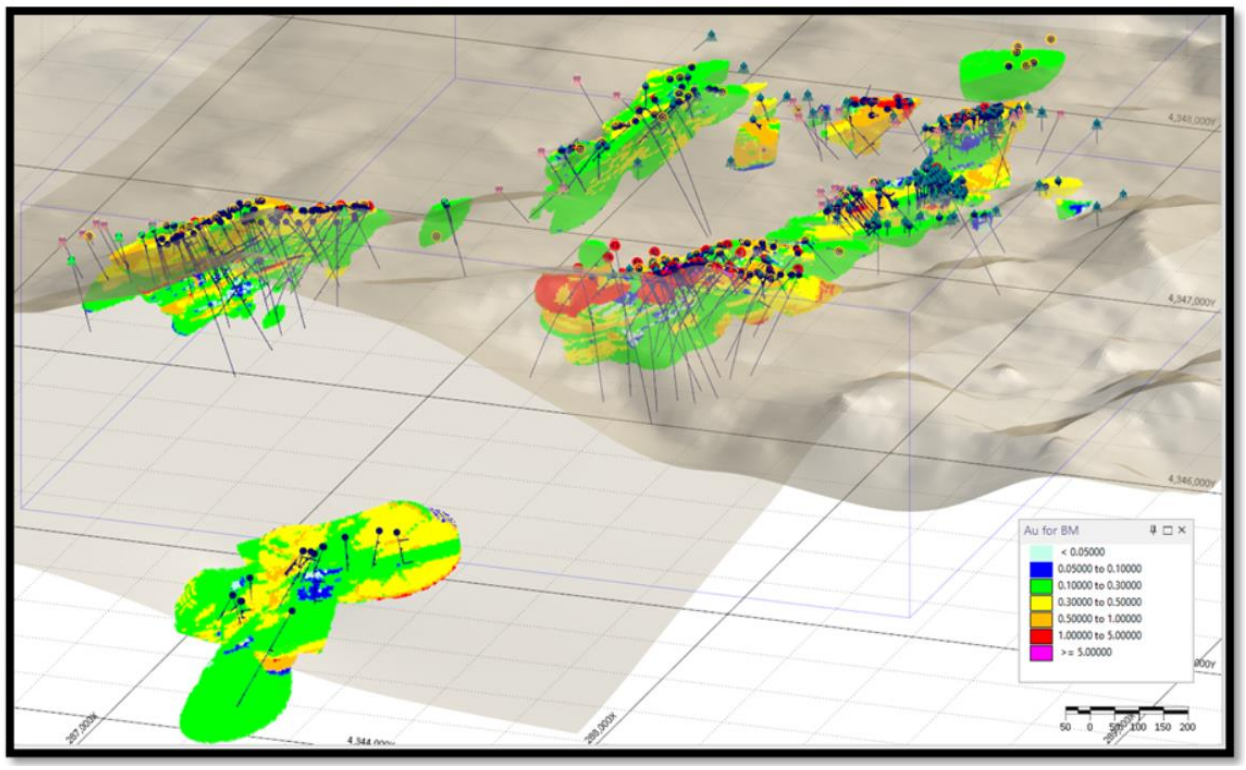
Table 10.2 Hercules Gold Project conceptual Exploration Target model*.

Tonnage Range (tonnes)	Grade Range (Au g/t)	Ounces Range (Au)
40,300,000 – 65,600,000	0.48 – 0.63	819,000 – 1,018,000

Note*: The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

Source: APEX (2025)

Figure 10.1 Hercules Gold Project conceptual Exploration Target model.



Source: APEX (2025)

The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

11 Sample Preparation, Analyses and Security

This section summarizes the sampling preparation, analyses, security and quality assurance and quality control (QA-QC) protocols and procedures employed by previous operators at the Hercules Gold Project. Historical exploration on the Property has been completed by various operators from the early 1980s to 2020. Several of these programs were completed prior to the implementation of the standards set forth in NI 43-101. Not surprisingly, there is limited documentation detailing the sample collection, preparation, and security of historical samples collected from the Property prior to the 2000s. Some information in this section has been derived from previous technical reports written on the Property by McGibbon (2012) and Gustin and Lindholm (2019; 2020). The Author has reviewed these sources and takes responsibility for the information herein.

11.1 Sample Collection, Preparation and Security

11.1.1 Historical Exploration

Historical trenching programs were completed using bull dozers, with perpendicular sampling of outcrops where available. Sampling methods differed between operators, with sampling methods unknown for Pegasus and Iconic. Horizon collected samples via chip-channel method, and St. Joe collected and composited over the entire sample length.

Phytogeochemical samples of sagebrush collected by Elevation Gold in 2021 were taken along nine geochemical lines following the guidance of Shea Clark Smith/MEG Inc. Other details relating to surface sampling techniques including sample collection, quality control procedures, sample preparation and sample security have not been subsequently located or preserved.

11.1.2 Historical Drilling

11.1.2.1 Various Operators (1983 to 2008)

Sampling techniques, including quality control procedures, sample preparation and sample security used by the historical operators between 1983 and 2008, including St. Joe (1985), Horizon (1987-1989), Phelps Dodge (1995-1996), Western Exploration (2002), Lincoln Gold Corp (2004), Fjordland (2008) have not been preserved or subsequently located.

Ten diamond drillholes were completed in 1983 by Asamera. The drill core was NQ in diameter with sample lengths averaging 2 m, with a minimum sample length of 0.3 m and a maximum of 16.46 m. The remaining 160 drillholes were drilled as RC, with sample lengths of 1.52 m. All of the drillholes were logged for lithology. There is no record of downhole surveys being conducted during these programs.

11.1.2.2 American Goldfields (2005 to 2007)

Between 2005 and 2007, American Goldfields Inc. (“AGFL”) completed 42 RC drillholes for a total of 4,492.75 m at the Loaves, Northeast and Cliffs targets. The RC samples were split into two samples on site, with one sample stored at the drill site, and the other sample collected for analysis. Systematic sampling was completed at 1.52 m lengths across all drillholes, with the exception of one 0.92 m and one 2.13 m sample.

All drillholes were logged for lithology. There is no record of downhole surveys being conducted during these programs. The RC samples were transported on a daily basis via truck to independent laboratory ALS Chemex ("ALS") in Reno, Nevada.

11.1.2.3 Willow Creek Enterprises (2011)

In 2011, Willow Creek completed 20 RC drillholes for a total of 1,880.62 m at the Property. RC chip samples from were collected on nominal 1.52 m intervals. Samples were collected in 5-gallon plastic buckets after passing through a rotary splitter. The samples were then split, via an unknown method, into two sample bags with the appropriate sample number and barcode. One sample was left on site for future use, and the other was sent to the ALS for analysis. The entire drillhole was logged for lithology. There is no record of downhole surveys being conducted during this program.

11.1.2.4 Iconic Minerals (2012)

In 2012, Iconic completed 8 DDH for 821.76 m and 12 RC drillholes for 1,214.62 m at the Property. The drill core was HQ in diameter. Logging, sampling, and storage of the drill core was completed by MinQuest personnel on behalf of Iconic. Whole core was transported from the drill site to a secure storage facility in Dayton, Nevada where it was logged and sampled. Drill core sample intervals were selected based on geological zones defined by alteration, mineralization and core recovery. Sample intervals averaged 1.3 m, with a minimum sample length of 0.3 m and a maximum of 4.27 m. Quarter core was placed in individual sample bags with corresponding sample number and barcode. The quarter core samples were shipped for traditional assay analysis. The remaining three-quarter core was returned to the core box for later use, including metallurgical testwork.

RC chip samples were collected on nominal 1.52 m intervals into tubs. The samples were mixed thoroughly, and two sample splits were collected, via unknown method, into sample bags with the appropriate sample number and barcode. One sample split was sent to the laboratory for analysis and the other was stored for future use.

All drillholes were logged for lithology, and downhole surveys were completed on 5 drillholes, with surveys completed at a downhole frequency of 4.5 m (15 ft). All drill samples were transported by truck to the ALS laboratory in Reno, Nevada, for preparation and analysis.

11.1.2.5 Eclipse Gold Mining (2020)

In 2020, Eclipse completed 40 RC drillholes for a total of 10,636.7 m at the Property. Drillhole logging and sampling was conducted by qualified geologists. RC sample lengths averaged 1.52 m, with the exception of two samples with lengths of 3.05 m. All drillholes were logged for lithology, mineralization, alteration, and veining. Downhole surveys were completed using a north seeking gyro at a downhole frequency of 4.5 m (15 ft) and at the end of the hole. Eclipse inserted QA-QC samples into the sample stream at a rate of 1 in every 20 samples. Refer to Section 11.3 for a summary of QA-QC results.

All drill samples were transported in sealed bags by truck to ALS Global laboratory in Reno, Nevada, for preparation, then sent to ALS in North Vancouver, Canada, for analysis.

11.2 Analytical Procedures

11.2.1 Historical Exploration

Details on the laboratory and analytical methods used on historical trench samples are unknown. All of the trench samples were analyzed for gold. Trench samples collected by Iconic were analysed for gold and silver.

A list of Hercules Gold Project surface sample types with associated analysis methods is presented in Table 11.1. Details of the specific laboratories utilized for historical surface sample analyses completed prior to Elevation Gold have not been preserved or subsequently located by the Author.

Table 11.1 Analysis methods used on historical surface samples collected at the Hercules Gold Project.

Analysis Method	Sample Type	Number of Samples
Fire Assay Fusion with Atomic Absorption Finish (FA_AAS)	Bulk Channel Float Rock Soil	16 31 149 783 10
Fire Assay Fusion with Inductively Coupled Plasma (FA_ICPES)	Float Rock	9 85
Fire Assay Fusion with Gravimetric Finish (FAOG_GRAV)	Rock	13
Aqua Regia Digestion with Inductively Coupled Plasma Finish (AR_ICPMS)	Soil	11

Source: APEX (2025)

Rock samples collected in 2021 by Elevation Gold (as Northern Vertex) were prepared and analyzed at the ALS Global Geochemistry Analytical Laboratory ("ALS") in Reno Nevada. Analysis for gold was completed via fire assay with an atomic absorption finish (ALS code Au-AA23). Cyanide leach with atomic absorption finish (ALS code Au-AA13) was conducted to establish the potential gold and silver extraction. Multi-element data, including Hg and Se, were collected by Inductively Coupled Plasma Atomic Emission Spectroscopy and Inductively Coupled Plasma Mass Spectrometry (ALS codes ME-ICP61, Hg-MS42, Se-MS46). ALS is ISO 9001:2008 certified and ISO/IEC 17025:2005 accredited and is independent of Elevation Gold, the Company, and the Authors of this Technical Report.

Sample preparation for the phytogeochemical samples collected in 2021 was completed by MEG Inc. The prepared samples were shipped to ALS in Reno Nevada for multi-element analysis via ionic leach (ALS code ME-MS23). QA-QC samples, including standards and duplicates were included in every batch at a rate of one per 20 samples (Northern Vertex Mining Corp., 2021d). ALS is ISO 9001:2008 certified and ISO/IEC 17025:2005 accredited and is independent of Elevation Gold, the Company, and the Authors of this Technical Report.

11.2.2 Historical Drilling

11.2.2.1 Various Operators (1983 to 2008)

Limited information is available regarding analytical procedures used by the historical operators between 1983 and 2008, including Asamera (1983), St. Joe (1985), Horizon (1987-1989), Phelps Dodge (1995-1996),

Western Exploration (2002), Lincoln Gold Corp (2004), and Fjordland (2008). Known information is summarized as follows.

Asamera's drill core samples and Horizon's RC chip samples were analyzed at Bondar-Clegg Laboratory (unspecified location). Asamera's samples were analyzed for both Au and Ag using fire assay (FA). RC chip samples from Horizon's drilling campaigns were analyzed via FA for Au with select samples also analyzed for Ag.

St. Joe drill samples were analysed for both gold and silver; however, details on laboratories and specific analytical methods utilized are unknown.

Samples from the first six RC drillhole of Phelp Dodge's drill campaign were analyzed at Barringer Laboratories (unspecified location), for Au via fire assay with an atomic absorption finish (FA/AA), and for multi-element via an unknown method. The remaining drillhole samples were analyzed at the Bondar-Clegg Laboratory (unspecified location). The Phelp Dodge samples from 1995 were analyzed for Au and Ag via FA/AA with an unknown multi-element method applied. Samples from 1996 were solely analyzed for Au via FA/AA.

The accreditation of the Bondar-Clegg Laboratory and the Barringer Laboratory at the time of analyses are unknown. At the time, Bondar-Clegg was a well known, reputable laboratory on a global scale. On December 1, 2001, Bondar-Clegg was acquired by ALS CHEMEX of Australia, now known as ALS Global.

Fjordland RC samples were analysed for gold; however, details on laboratories and specific analytical methods utilized are unknown.

11.2.2.2 American Goldfields (2005 to 2007)

AGFL drill samples were transported to ALS in Reno, Nevada, for preparation and analysis. Once received by ALS, the RC chip samples were crushed and a 1-kg split was pulverized. Analysis for Au and Ag were completed via fire assay with atomic absorption finish (ALS code AA24 and AA61) using 60-gram aliquots. For samples that yielded >1.0 g/t Au, repeat analyses were performed using aliquots from the original pulps. Additional "repeat samples" were routinely submitted with the drill samples; however, it is not known whether these repeats were field duplicates, preparation duplicates, or analyses of a pulp split. Remaining pulps were returned to AGFL for storage in a secure facility. ALS was an independent laboratory with an ISO 9001:2000 certification during AGFL's drilling campaign. ALS is independent of AGFL, the Company, and the Authors of this Report.

11.2.2.3 Willow Creek Enterprises (2011)

Reverse circulation samples from Willow Creek's drill program were analysed for gold at ALS via fire assay with atomic absorption finish (ALS code AA24), and for silver and multi-element via four acid digestion with ICP-AES finish (ALS code ME-ICP61). ALS was an independent laboratory with an ISO 9001:2000 certification during Willow Creek's drilling campaign. ALS is independent of Willow Creek, the Company, and the Authors of this Report.

11.2.2.4 Iconic Minerals (2012)

Iconic drill samples were transported to ALS in Reno, Nevada, for preparation and analysis. Once received by ALS, the drill samples were crushed and a 1-kg split was pulverized. 50-gram aliquots of the pulps were

analyzed for gold via fire assay with atomic absorption finish (ALS code AA24). Separate pulps were analyzed for silver via four acid digestion followed by atomic absorption (ALS code AA61). Overlimit samples (>1 g/t Au) were re-assayed via an unknown method. It is reported that at least three reference materials were inserted into the sample stream by MinQuest personnel. Details on the reference materials have not been subsequently located. Once analyzed, pulps and coarse rejects were returned to Iconic and stored in a secure facility in Reno.

As part of ALS' routine internal QA-QC program, pulp duplicates, blanks and standards were inserted and analyzed. At the time of analysis, ALS held ISO 9001:2008 certification and ISO/IEC 17025:2005 accreditation and was independent of Iconic and MinQuest. ALS is independent of Iconic, the Company, and the Authors of this Report.

11.2.2.5 Eclipse Gold Mining (2020)

All Eclipse drill samples were transported in sealed bags by truck to ALS Global laboratory in Reno, Nevada, for preparation, then sent to ALS in North Vancouver, Canada, for analysis.

Gold was determined by fire-assay fusion of a 30 g sub-sample with atomic absorption spectroscopy (AAS; Method Au-AA23). Overlimit samples of gold were assayed by gravimetric method (Au-GRA21). Cyanide-soluble gold was determined on 30 g sub-samples by cyanide leach with an AAS finish (Method Au-AA13). Multi-element data, including Hg and Se, were collected by Inductively Coupled Plasma Atomic Emission Spectroscopy and Inductively Coupled Plasma Mass Spectrometry (Methods ME-ICP61, Hg-MS42, Se-MS46). As part of ALS' routine internal QA-QC program, pulp duplicates, blanks and standards were inserted and analyzed with the drill samples. ALS is ISO 9001:2008 certified and ISO/IEC 17025:2005 accredited. ALS is independent of Eclipse, the Company, and the Authors of this Report.

11.3 Quality Assurance – Quality Control

The following sub-sections summarize the QA-QC procedures employed during historical drilling programs at the Hercules Gold Project.

11.3.1 Various Operators (1983 to 2008)

Limited information is available regarding QA-QC procedures used by the historical operators during drilling programs conducted at the Property between 1983 and 2008, including Asamera (1983), St. Joe (1985), Horizon (1987-1989), Phelps Dodge (1995-1996), Western Exploration (2002), Lincoln Gold Corp (2004), AGFL (2005-2007) and Fjordland (2008). Known information is summarized as follows.

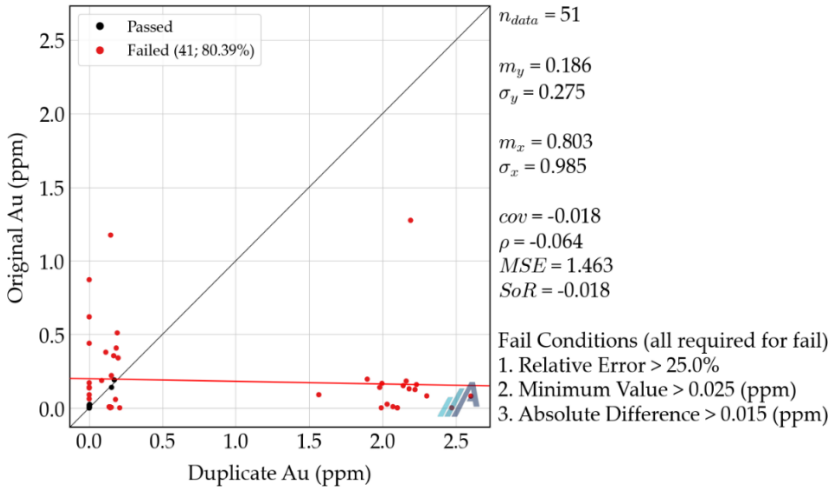
It has been reported by Gustin and Lindholm (2020) that the Lincoln drill logs contained analyses for 16 gold and silver standards and one blank. Duplicates have been reported for Horizon's drilling. Details and results of the QA-QC samples and analyses for both Lincoln Gold Corp. and Horizon's drilling programs have not been subsequently located. In addition, four "repeat" samples from 3 RC drillholes were submitted with AGFL's drill samples; however, it is not known whether these samples were field duplicates, pulp duplicates, or analyses of a pulp split (Nolan, 2011).

11.3.2 Willow Creek Enterprises (2011)

A total of 51 duplicate samples were collected during Willow Creek's 2011 RC drill program. Duplicate samples are collected to assess the repeatability of individual analytical values. Duplicate samples were collected by Willow Creek at a rate of 4%. The results show poor overall repeatability for Au, with 80% failure where the relative error was greater than 25%. Comparative parent-duplicate returns for Au are shown in Figure 11.1.

The poor failure rate could be attributed to sample contamination or insufficient grinding, or at least partially, to the erratic nature of gold grades in epithermal vein systems. However, later drill campaigns did not experience the same issues with duplicate analyses, as summarized below.

Figure 11.1 Duplicate (Au) returns from Willow Creek drill samples

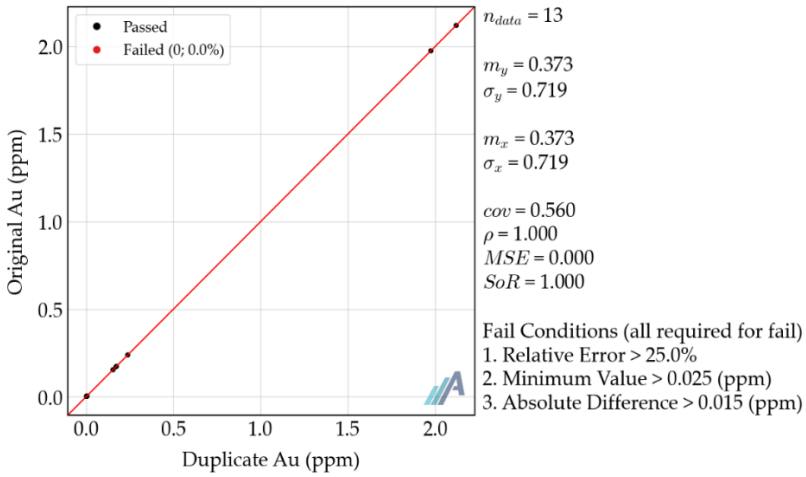


Source: APEX (2025)

11.3.3 Iconic Minerals (2012)

A total of 13 duplicate samples were collected during Iconic's 2012 diamond drill program. Duplicate samples were collected at a rate of 2.2%. The results show good overall repeatability for Au. The correlation between original and duplicate samples for Au is good with no failures, where the relative error was greater than 25%. Comparative parent-duplicate returns for Au are shown in Figure 11.2.

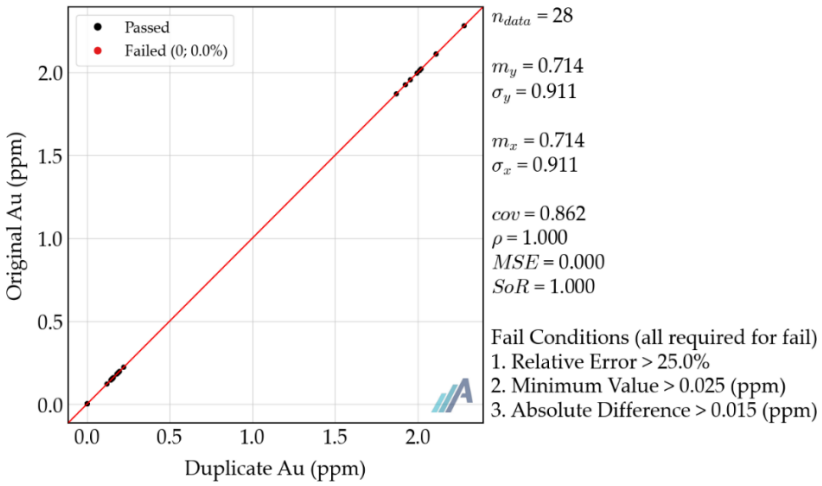
Figure 11.2 Iconic's 2012 diamond drill program duplicate performance (Au).



Source: APEX (2025)

A total of 28 duplicate samples were collected during Iconic's 2012 RC drill program. Duplicate samples were collected at a rate of 3.6%. The results show good overall repeatability for Au. The correlation between original and duplicate samples for Au is good with no failures, where the relative error was greater than 25%. Comparative parent-duplicate returns for Au are shown in Figure 11.3.

Figure 11.3 Iconic's 2012 RC drill program duplicate performance (Au).



Source: APEX (2025)

It has been reported that at least three standard reference materials were inserted into the sample stream by Minquest personnel. The type of reference material used during the 2012 RC drill program is unknown and the QA-QC data for the standards were not available to the Author as of the Effective Date of this Report.

In the opinion of the Author, results from the duplicate sample analyses for Iconic's 2012 drilling display no significant issues and are acceptable for use in this Report.

11.3.4 Eclipse Gold Mining (2020)

Eclipse's QA-QC procedure for the 2020 RC drilling campaign included the insertion of standards (or certified reference materials; CRMs), blanks and field duplicates into the sample sequence. Standards and blanks were inserted at a rate of one per 20 samples, and duplicates were collected at a rate of one per 40 samples. During the RC program at Hercules, a total of 927 QA-QC samples were submitted for analysis. The QA-QC sample type, quantity, and results are presented in Table 11.2.

Table 11.2 Eclipse's 2020 Drilling QA-QC Summary Statistics.

QA-QC Sample Type	Standard ID	# of QA-QC Samples	# Failures of Au	% Failures of Au	# Failures of Ag	%Failures of Ag
Blank	-	370*	1	0.27	1	0.34
Duplicate	-	177	14	7.91	3	1.69
Standard	OxD151	94	1	1.06	-	-
	OxH149	97	0	0.0	-	-
	OxK160	98	4	4.08	-	-
	OxQ115	19**	1	5.26	-	-
	TOTAL	**927**				

*Values of -999 for Au and Ag were excluded from the plots in Figures 11.4 and 11.5

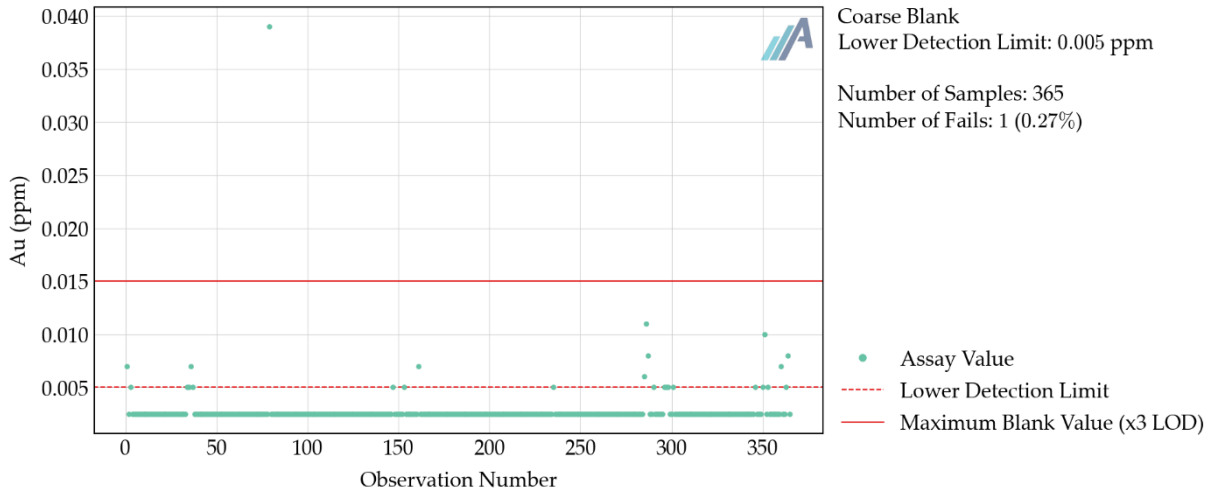
**Represents number of samples analyzed via overlimit method.

Source: APEX (2025)

11.3.4.1 Blanks

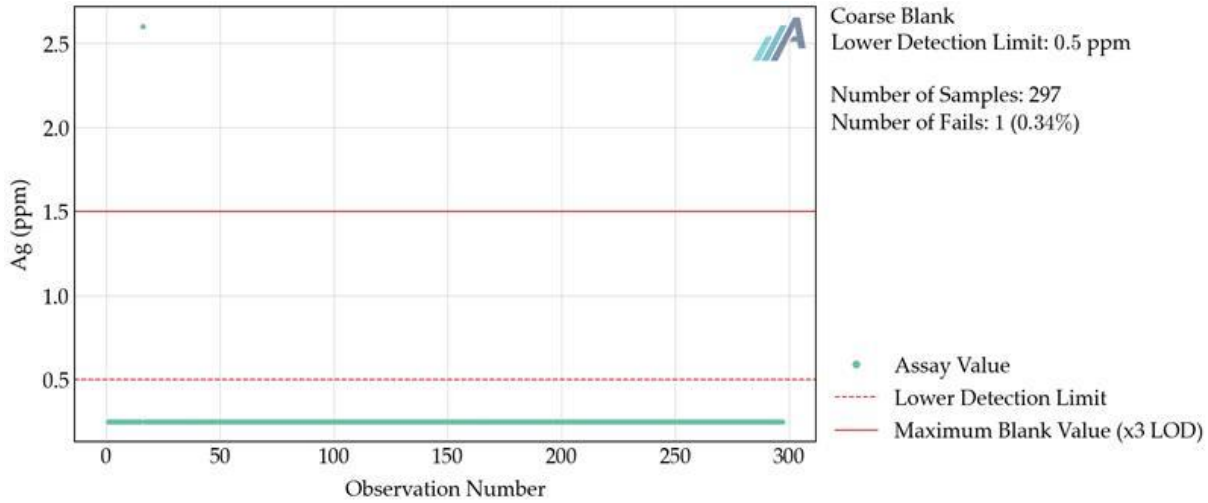
Blank samples inserted into sample stream provide a means by which the sample preparation procedures at the laboratory can be tested for potential issues relating to sample to sample contamination. The coarse blank material used in Eclipse's 2020 drilling campaign consisted of granite chips and rhyolite chips, purchased or produced from an unknown source. A total of 370 blank samples were submitted to the ALS laboratory along with the RC chip samples at an approximate rate of one per 20 samples. With a failure rate of <1%, the results show no anomalous Au or Ag values returned for the coarse blanks with no contamination observed. The Eclipse coarse blank performance is presented in Figures 11.4 and 11.5.

Figure 11.4 Eclipse's 2020 Hercules drill program blank performance (Au).



Source: APEX (2025)

Figure 11.5 Eclipse's 2020 Hercules drill program blank performance (Ag).



Source: APEX (2025)

In the opinion of the Author, results from the blank sample analyses for Eclipse's 2020 drilling display no significant issues and are acceptable for use in this Report.

11.3.4.2 Standards

Analytical standards were inserted into the sample stream to verify the overall analytical precision and accuracy of laboratory results. Standard samples comprise pulverized and homogenized materials that have been suitably tested, normally by means of a multi-lab, round-robin analysis, to establish an accepted (certified) value for the standard. Statistical analysis is undertaken to define and support the "acceptable range" (i.e., variance), by which subsequent analyses of the material may be judged. Generally, this involves examination of assay results relative to inter-lab standard deviation (SD), resulting from round-robin testing data for each standard, whereby individual assay results may be examined relative to 2SD and 3SD ranges. Standards are within "pass" tolerance if the assay value falls within 3SD of the certified value.

Four CRMs were used during Eclipse's 2020 RC drilling campaign, including: OxD151, OxH149, OxK160 and OxQ115. The certified values and tolerance intervals for each CRM are presented in Table 11.3. Standards were purchased from Rocklabs in Auckland, New Zealand, a global producer of high-quality CRMs for the precious metal minerals industries. A total of 380 CRMs were submitted to the ALS laboratory along with RC chip samples, at a rate of one per 20 samples.

Table 11.3 Eclipse's 2020 drilling CRM certified values and tolerance intervals (+/- 3SD).

Manufacturer Certificate	Element	Certified Method	Certified Value	SD	Tolerance Interval		Years Used	Drilling Type
					High	Low		
OxD151	Au	FA/	0.43	0.009	0.457	0.403	2020	RC
OxH149	Au	FA/	1.279	0.035	1.384	1.174	2020	RC
OxK160	Au	FA/	3.674	0.078	3.908	3.44	2020	RC
OxQ115	Au	FA/	25.22	0.59	26.99	23.45	2020	RC

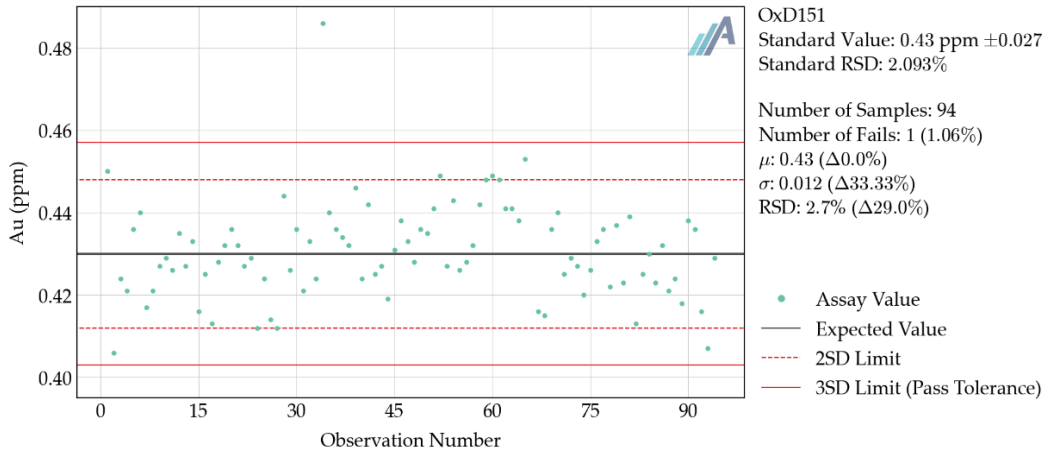
Source: APEX (2025)

A summary of the performance of the analytical standards is presented in Table 11.2, with the results of standards for statistical analysis shown in Figures 11.6 to 11.9, and summarized as follows:

- OxD151 returned an overall failure rate of 1.06% for Au (94 samples assayed).
- OxH149 returned a 0.0% failure rate for Au (97 samples assayed).
- OxK160 returned an overall failure rate of 4.08% for Au (98 samples assayed).
- OxQ115 returned an overall failure rate of 5.26% for Au (19 overlimit samples assayed).

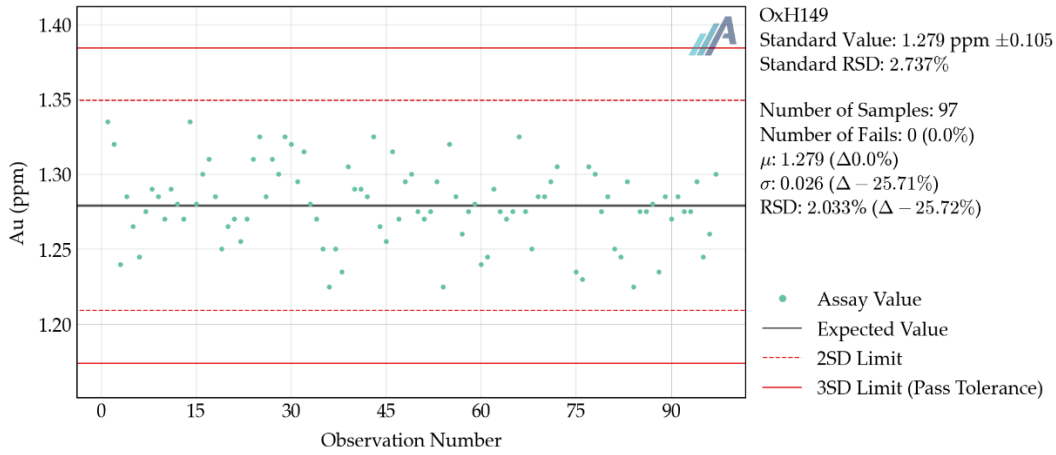
In the opinion of the Author, the results of the standard analyses for Eclipse's 2020 RC drilling program show no significant issues and are acceptable for use in this Report.

Figure 11.6 Standard OxD151 Au (ppm) results from Eclipse's 2020 RC Drilling.



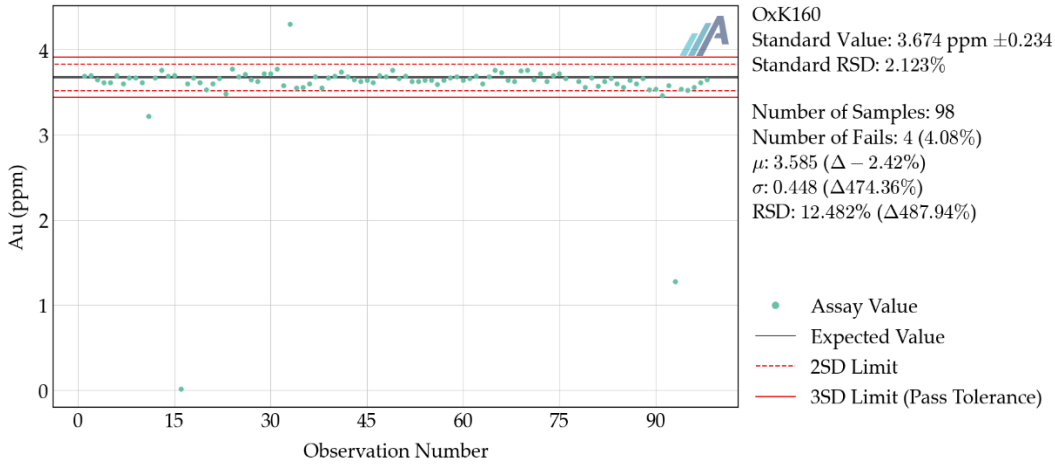
Source: APEX (2025)

Figure 11.7 Standard OxH149 Au (ppm) results from Eclipse's 2020 RC Drilling.



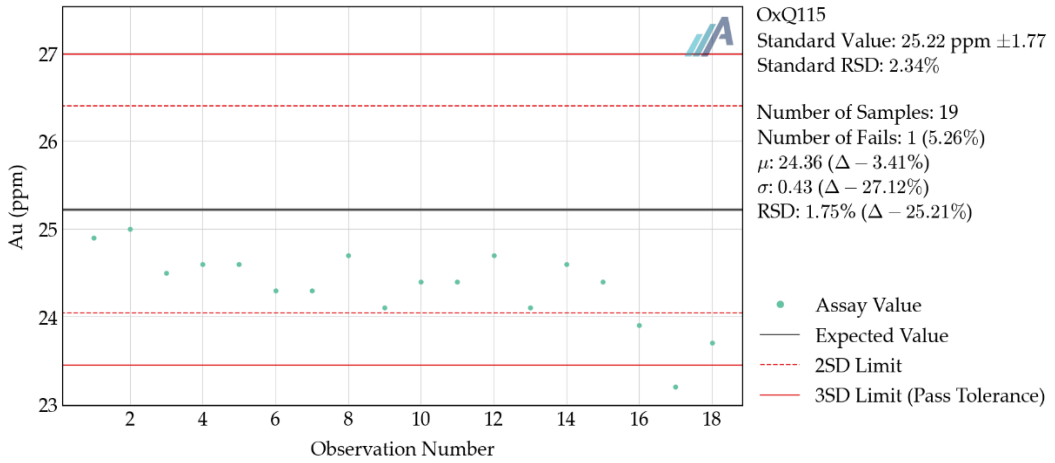
Source: APEX (2025)

Figure 11.8 Standard OxK160 Au (ppm) results from Eclipse's 2020 RC Drilling.



Source: APEX (2025)

Figure 11.9 Standard OxQ115 Au (ppm) results from Eclipse's 2020 RC Drilling.

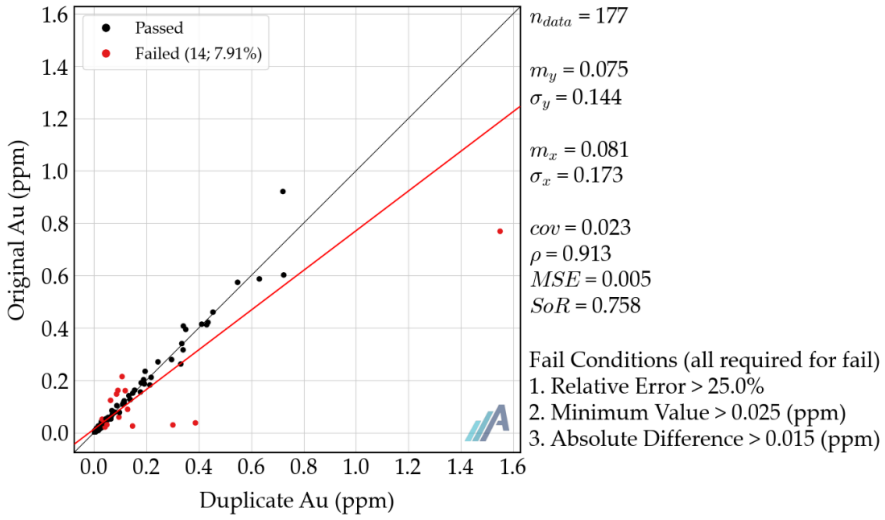


Source: APEX (2025)

11.3.4.3 Duplicates

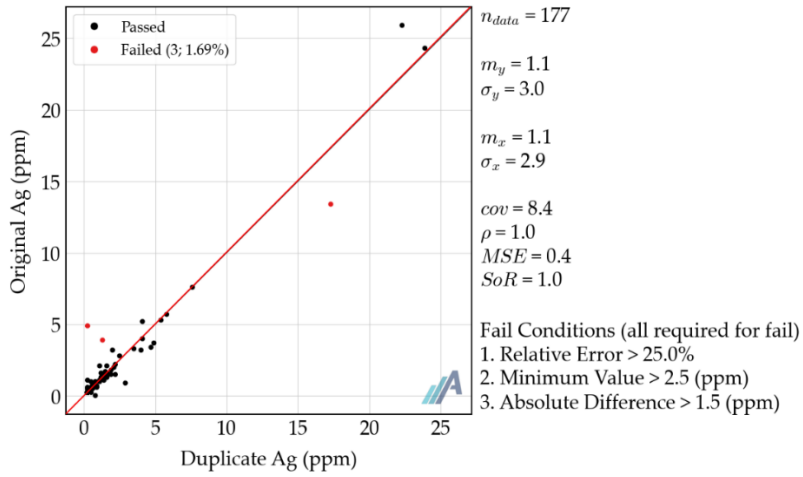
Duplicate samples were collected to assess the repeatability of individual analytical values. A total of 177 field duplicate samples were collected during Eclipse's 2020 RC drill program. Duplicate samples were collected at a rate of one per 40 samples. The results show good overall repeatability for Au and Ag. The correlation between original and duplicate samples for Au and Ag is good with a 7.9% and 1.7% failure rate respectively, where the relative error was greater than 25%. Comparative parent-duplicate returns for Au are shown in Figure 11.10 and 11.11.

Figure 11.10 Eclipse's 2020 Hercules drill program duplicate performance (Au).



Source: APEX (2025)

Figure 11.11 Eclipse's 2020 Hercules drill program duplicate performance (Ag).



Source: APEX (2025)

In general, the results of the duplicate samples indicate an acceptable correlation for gold and silver. The observed failure rate for gold may be partially due to the erratic nature of silver and gold mineralization and partially due to contamination or insufficient grinding. Coarse gold and or silver (nugget effect) could also play a part in the failure rate.

In the opinion of the Author, results from the duplicate sample analyses for Eclipse's 2020 drilling display no significant issues and are acceptable for use in this Report

11.4 Adequacy of Sample Collection, Preparation, Security and Analytical Procedures

In the opinion of the Author of this Report, there were no issues with respect to the sample collection methodology, sample security, sample preparation or sample analyses in any of the exploration programs completed at the Hercules Gold Project from 2012 to 2020. In addition, the Author has reviewed the results of the Hercules QA-QC data and analyses for historical drill programs completed at the Property and did not identify any significant issues. The Author notes that historical exploration programs completed at the Property that pre-date the implementation of NI 43-101 lack information and details regarding sample collection, preparation, security, and QA-QC measures; however, the available data and information related to these programs appears to meet the technical standards that were employed by the United States gold exploration and production industry at the time.

In conclusion, the data within StrikePoint's database are considered suitable for use in the further evaluation of the Property and for its intended use in this Report.

12 Data Verification

12.1 Data Verification Procedures

The Hercules Gold Project has been historically explored for precious metals by several operators from the 1970s to 2020. A portion of the exploration data and information related to the geology and mineralization of the Property was collected prior to the current NI 43-101 and CIM definition standards and guidelines (2014, 2019).

StrikePoint provided APEX with a drillhole Microsoft Access database (*hercules),* and Excel files containing additional drillhole data (*BR_Collar and BR_Assay)* and surface sampling data (*HRC_SurfaceSample_241203)*. No discrepancies or issues were observed during the QP's review of this data.

The drillhole database (*hercules.accdb*) current to the Effective Date of this Report, contains historical drilling data for the Property, including:

- Alteration – 4,588 records
- Assays – 37,411 records
- Collars – 301 drillholes (30,480.83 m); 138 trenches (2,121.28 m)
- Duplicate Samples – 296 records
- Lithology – 5,421 records
- Minerals – 4,572 records
- QA-QC Samples – 756 records (386 standards, 370 blanks)
- Samples – 29,900 records
- Survey – 1,046 drillhole surveys; 532 trench surveys
- Veins – 2,039 records

An additional drillhole database (*BR_Collars.csv and BR_Assays.csv*) contains historical drilling data for the Sirens target on the Property, and includes:

- Au Assays – 1,001 records
- Collars – 16 drillholes (1,525.52 m)

The surface sample database (*HRC_SurfaceSample_241203)* contains surface geochemical sampling data for the Property, and includes:

- Alteration - 869 records
- Assays – 1,113 records
- Lithology – 1,113 records
- Samples – 1,171 records (31 channel, 16 bulk, 158 float, 884 rock, 13 whole rock, 30 vein, 21 soil, 6 thin section, 6 geochron and 6 not recorded)

APEX personnel, under the direct supervision of the QP, conducted data verification of the Hercules Gold Project historical exploration data. APEX personnel imported all drilling and surface sampling data into

ArcGIS and compared the collar and sample locations to figures shown in historical reports and public disclosure. No issues were noted in the review of drillhole and sample locations, although original survey files were not available to the Author. Data verification included comparing publicly reported drillhole intercepts for gold and silver with the data contained within the *hercules.accdb,* using Micromine commercial resource modelling and mine planning software (v2021). No significant issues or inconsistencies were identified.

During the preparation of the conceptual Exploration Target, APEX personnel completed data analysis on the drilling and trench data using the Anaconda Python distribution and a custom Python package developed by APEX. Error output files from the database processing included errors related to collar, assay, and survey data. A few minor errors were corrected in the database during this process and a few drillholes and trenches were removed from the database due to missing information; however, the Author recommends that a full thorough review of the database be conducted prior to any future mineral resource estimation studies.

Verification of original ALS laboratory certificates was completed on select drill samples from 2020 and 2021. Verification work consisted of comparing the laboratory certificates to the assay values imported into the Access Database (*hercules.accdb)*. APEX personnel, under the supervision of the QP, verified a total of 100 samples and no issues were identified in the verification process.

In the opinion of the Author, the Hercules Gold Project databases are adequate and suitable for use in this Report and in the calculation of the 2025 Hercules Exploration Target.

12.2 Qualified Person Site Inspection

Mr. Michael Dufresne, M.Sc., P.Geol., P.Geo., President and a Principal of APEX and a Qualified Person, completed a site inspection of the Property on December 6th, 2024. The inspection involved a tour of the northwest part of the Property, including the Hercules, Cliffs, Northeast, Loaves and Rattlesnake target areas, as well as the inspection of historical drill collar pads (Figures 12.1 and 12.2). During the site inspection, Mr. Dufresne collected 4 surface (outcrop) samples (22MDP-700 to 22MDP-703; Table 12.1).

Mr. Dufresne shipped the verification samples to ALS geochemical laboratory in North Vancouver, Canada, for preparation and analysis. Samples were subjected to standard sample preparation procedures, followed by multi-element analysis via four acid digestion followed with ICP-AES finish (ALS lab code “ME-ICP61”), and gold analysis by fire assay and atomic absorption spectroscopy (ALS lab code “Au-AA23”). ALS is an ISO/IEC 17025:2017 accredited and ISO 9001:2015 certified geoanalytical laboratory (ALS Global, 2025) and is independent of the Company and the Authors of this Report.

Table 12.1 Qualified Person’s independent verification of surface (outcrop) samples.

QP Sample ID	Easting NAD83z11	Northing NAD83z 11	Target	Sample Type	Au Result (ppm)	Ag Result (ppm)
22MDP-700	288105	4344951	Hercules	Composite Grab Sample - Quartz Vein in Volcanics	0.515	14.8
22MDP-701	288096	4344993	Hercules	Composite Grab Sample - Quartz Vein in Volcanics	4.03	38.6
22MDP-702	287933	4345178	Hercules	Composite Grab Sample - Rusty Chalcedonic Quartz Vein	0.51	9.3
22MDP-703	287933	4345197	Hercules	Composite of Rusty Volcanics - No Quartz Vein	0.065	<0.5

Source: APEX (2025)

Figure 12.1 QP site inspection tracks and sample locations.

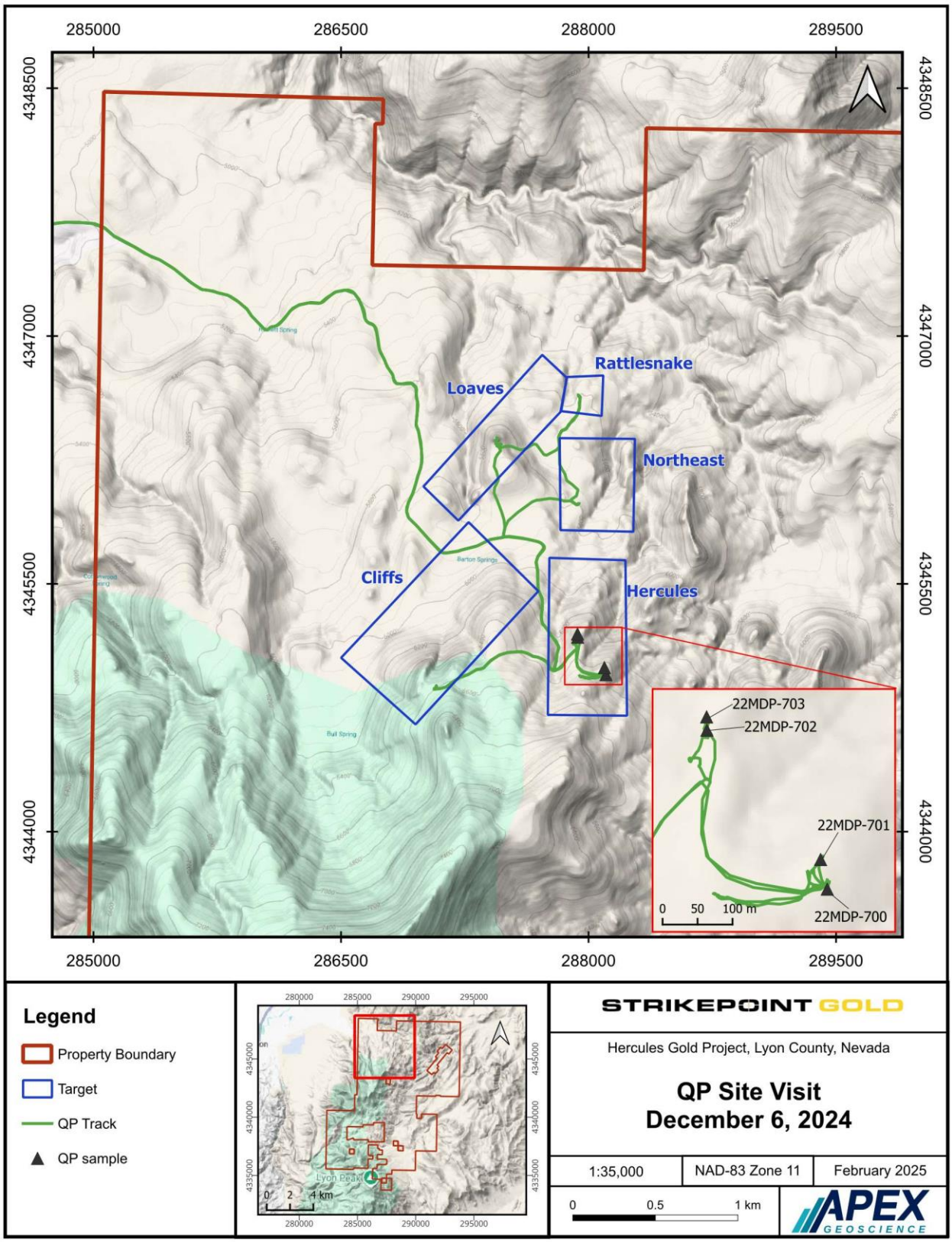
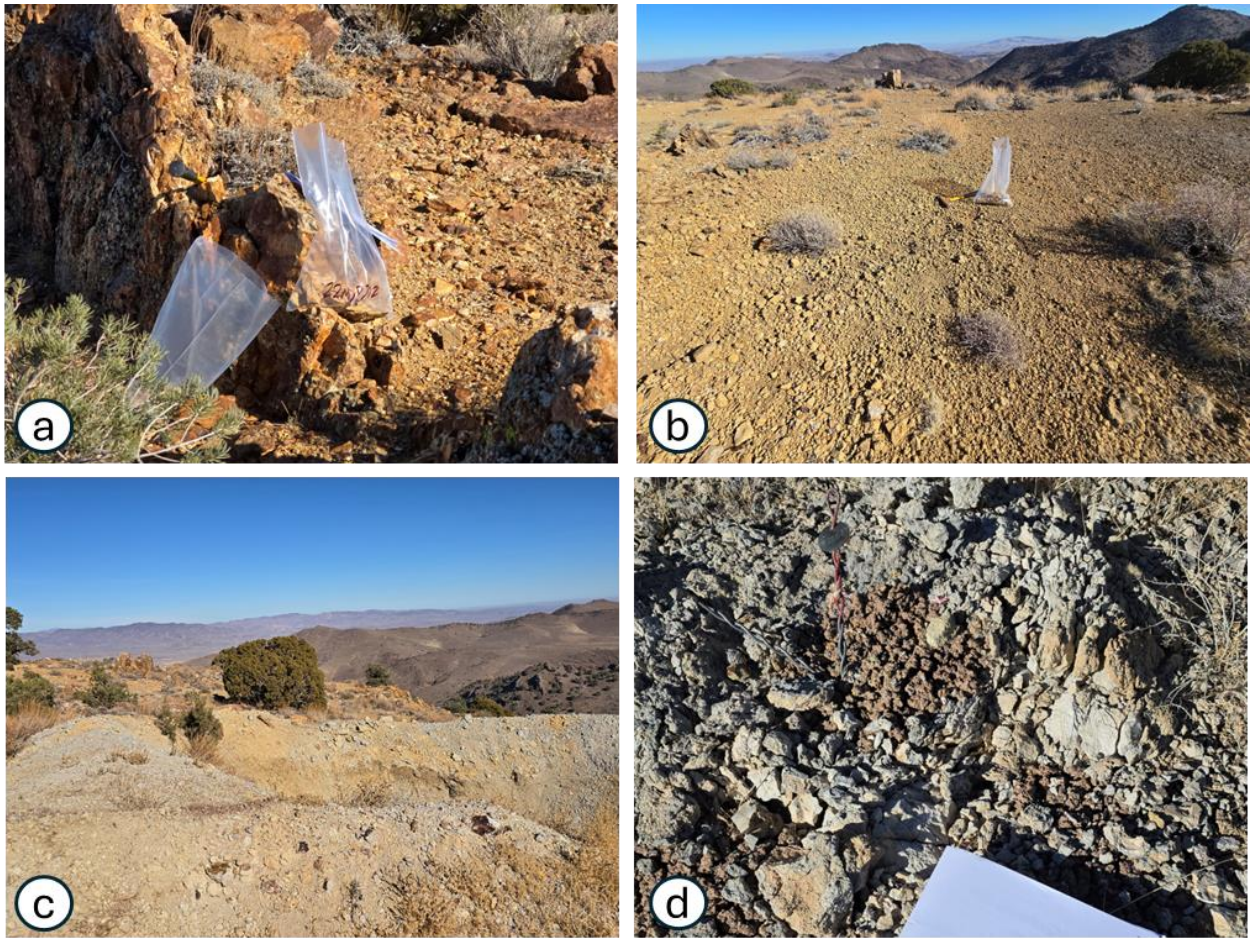


Figure 12.2 QP site inspection photographs.



a) Sample 702; b) Sample 703; c) Trenches; d) Drillhole location marker (H20037).

The observations and assay results from Mr. Dufresne's site visit and sampling confirm the presence of gold and silver mineralization at the Property (Table 12.1). The inspection was consistent with the reported geology and mineralization at the Hercules Gold Project.

A number of drill pads were visited during Mr. Dufresne's site visit. In general, most of the drill locations were within 1 to 2 m of the locations defined in the drillhole database. A single drillhole was observed to be 5 m from the database location. However this is consistent with the potential drift in GPS location technology utilizing a hand held Garmin GSP instrument. The Author considers the database drill hole locations to be initially confirmed.

In the opinion of the Author, the Hercules Gold Project databases are adequate and suitable for use in this Report and in the calculation of the 2025 Hercules Exploration Target.

12.3 Validation Limitations

While the data that could be validated proved accurate, some limitations restricted comprehensive validation, including the following:

- Limited raw data were available for validation purposes.
- Limited data and information were available regarding early exploration programs.

12.4 Adequacy of the Data

Although a portion of the data pertaining to the Hercules Gold Project was collected prior to the adoption of NI 43-101, available data and information related to these programs appears to meet the technical standards that were employed by the United States gold exploration and production industry at the time.

The Author has reviewed the adequacy of the exploration information for the Property, and has inspected the Property's physical, visual, and geological characteristics. The Author was limited with respect to data verification due to the data limitations discussed above. In consideration of the information summarized in this and other sections of this Report, the Author has concluded that the Project data are of sufficient quality to guide further exploration and are adequate to support the Authors' conclusions and interpretations summarized in this report. No significant issues or inconsistencies were discovered that would call into question the validity of the data.

13 Mineral Processing and Metallurgical Testing

StrikePoint has yet to conduct mineral processing or metallurgical testing at the Hercules Gold Project. Information on historical metallurgical testing completed at the Property by previous operators is provided in Section 6.

14 Mineral Resource Estimates

StrikePoint has yet to conduct mineral resource estimations and there are no known mineral resources or reserves outlined at the Hercules Gold Project.

15 Mineral Reserve Estimates

No mineral reserve estimates have been defined at the Hercules Gold Project.

16 Mining Methods

This section is not relevant to this Report.

17 Recovery Methods

This section is not relevant to this Report.

18 Project Infrastructure

Currently, there are no mining or other facilities at the Hercules Gold Project. Refer to Section 5.4 for information on local resources and infrastructure related to the Property.

19 Market Studies and Contracts

This section is not relevant to this Report.

20 Environmental Studies, Permitting and Social or Community Impact

This section is not relevant to this Report.

21 Capital and Operating Costs

This section is not relevant to this Report.

22 Economic Analysis

This section is not relevant to this Report.

23 Adjacent Properties

The Hercules Gold Project is situated in the northwestern part of the Walker Lane, one of the largest structural lineaments in Nevada that hosts the Comstock, Goldfield, Tonopah, Paradise, Bodie and Round Mountain mines, as well as countless historical workings. To date, the Nevada part of the Walker Lane belt has accounted for nearly 47 million ounces of gold production and 430 million ounces of silver production (Sillitoe, 2008).

This section discusses mineral properties that occur adjacent and outside of the Hercules Gold Project. The QPs have not visited any of these projects and are unable to verify information pertaining to mineralization on the competitor properties, and therefore, the information in this section is not necessarily indicative of the mineralization on the Property that is the subject of this Report. The information provided in this section is simply intended to describe examples of the type and tenor of mineralization that exists in the region and is being explored for at the Hercules Gold Project. Relevant past and present producers located adjacent to the Property are presented in Figure 23.1.

23.1 Newmont Como Claims

Located within the southern part of the Hercules Gold Project, Newmont's Como claims were acquired through its 2011 takeover of Fronteer Development USA. The Como claims are interpreted to be the extension of the past producing Como District (StrikePoint Gold, 2024b). Historical production records from the Como District (active ca. 1900 to 1940) describe both epithermal high-grade quartz-adularia veins with bonanza-grade gold (>30g/t Au) hosted within fault zones, and lower-grade disseminated mesothermal gold mineralization within shear zones cutting Paleozoic carbonates. The Como claims are peripheral to Newmont's core assets in the Nevada Gold Mines joint venture with Barrick Gold, and are surrounded by the Hercules Gold Project claims (Figure 23.1).

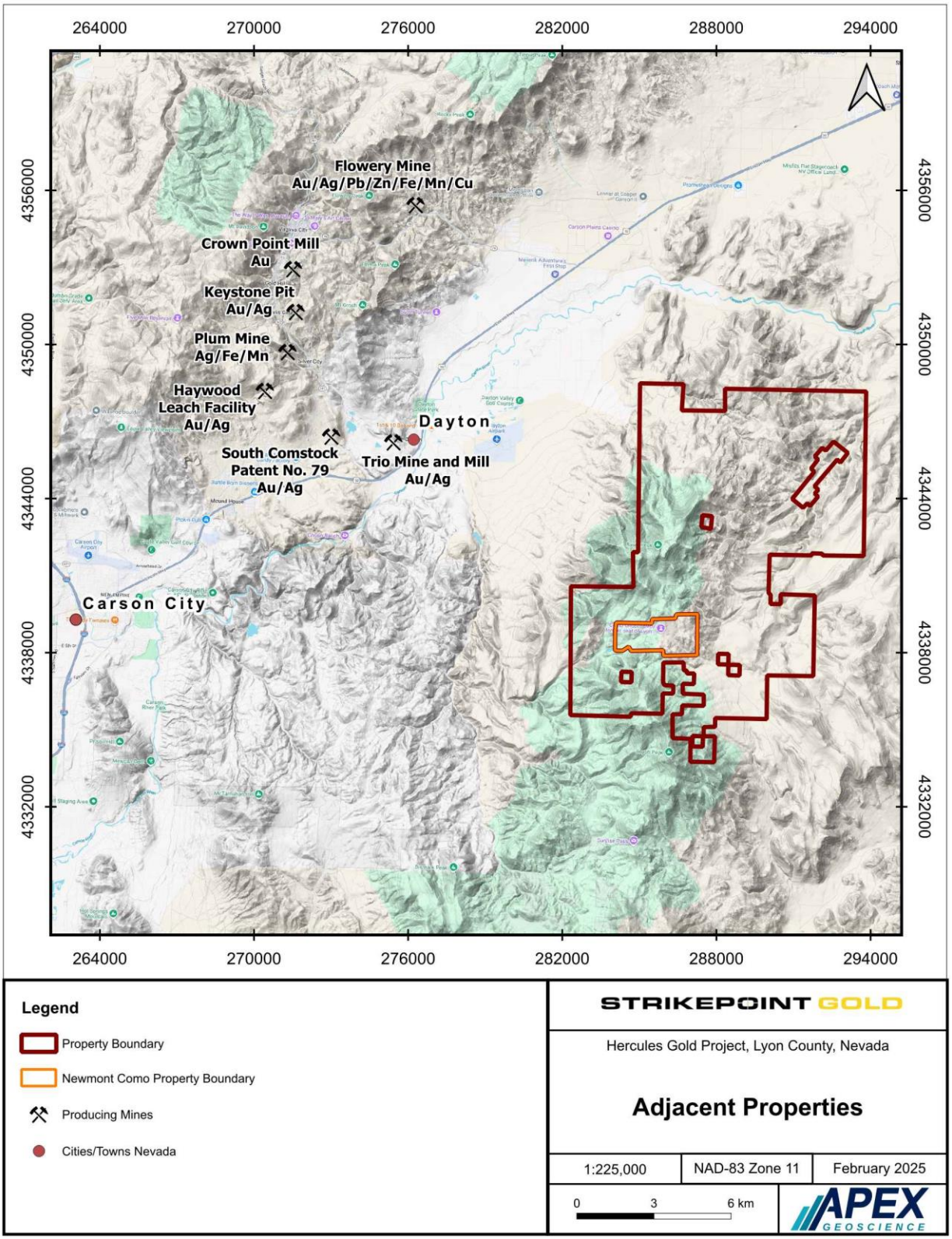
The QPs of this Report have not visited Newmont's Como mineral claims and are unable to verify information pertaining to mineralization on the competitor properties, and therefore, the information in this section is not necessarily indicative of the mineralization on the Property that is the subject of this Report.

23.2 Comstock Gold Property

Situated approximately 15 to 20 km to the northwest of the Hercules Gold Project, the Comstock Gold Property ("Comstock") is renowned for its substantial gold and silver production during the 19th and early 20th centuries, with historical gold production estimated at 8.3 million ounces, alongside significant silver yields (Bonham, 1984). Outlined by several mines in Figure 23.1, the Comstock Property is a north-trending mineralized zone, situated north-northeast of Carson City and west of Dayton.

Gold-silver mineralization at Comstock is found within quartz ± adularia and calcite-bearing veins, sheeted veins and stockworks, and quartz ± calcite-cemented breccia within faults (commonly termed "lodes"). As detailed by Mine Development Associates (2022), mineralization within the Silver City Lode, where unoxidized, is reported to be pyrite, gold, electrum, native silver, occasional argentite and sparse chalcopyrite, with total sulphide content of only 1% to 2%. In contrast, the bonanza mineralization of the Comstock and other lodes in the district locally contained larger percentages of pyrite, sphalerite, galena and chalcopyrite. The Comstock fault zone is the dominant structural feature in Gold Hill and Virginia City. The associated mineralized lode was the site of the largest and most concentrated gold-silver deposits in the district.

Figure 23.1 Properties situated adjacent to the Hercules Gold Project.



Source: APEX (2025)

Like at Hercules, the mineralization at Comstock is primarily associated with mid-Miocene epithermal vein systems, which formed in response to the extensional tectonic regime and associated magmatic activity (Vikre, 1985). Mineralization is typically found within quartz veins that are enriched in gold, silver, and base metals, with gangue minerals including adularia, quartz, and calcite (Hudson, 2003). The veins are hosted in andesitic volcanic rocks of the Miocene-aged Alta Formation, which were intruded by felsic dikes and sills that likely provided the heat and fluids necessary for mineralization (Simmons, 1995).

The Comstock Lode was discovered in 1859, and the district's historical production of 8.3 million ounces of gold and over 200 million ounces of silver was primarily extracted from underground mining, including at the Ophir, Gould & Curry, and Consolidated Virginia mines (Thompson, 1996). The primary mineralized structures within the district include the Comstock Lode itself, the Occidental/Brunswick Lode, and the Silver City Spur (Mine Development Associates, 2022).

As is the case at Hercules, the mineralization process at Comstock is interpreted as having occurred in a low-sulphidation epithermal environment, characterized by near-neutral pH fluids with temperatures ranging from 150°C to 300°C (Roedder, 1984). Fluid inclusion studies have revealed that the mineralization-forming fluids were of meteoric origin, with minor magmatic contributions, and were transported along fault zones that acted as conduits for hydrothermal circulation (Henley, 1985). The deposition of gold and silver was likely facilitated by boiling of the hydrothermal fluids, which caused a rapid decrease in pressure and temperature, leading to the precipitation of precious metals (Lord, 1959).

The Comstock Lode extends beyond its historical bonanzas into a network of satellite deposits and modern processing infrastructure as part of Nevada's Virginia Range mineral district, as presented in Figure 23.1. From south to north, these include:

- The Trio Mine and Mill complex at Dayton processes gold and silver mineralization from three zones, including:
  - West Zone: Stockwork veining in Miocene andesite (0.5–1.5 g/t Au);
  - Central Zone: Fault-controlled quartz veins (3–5 g/t Au);
  - East Zone: Volcaniclastic-hosted disseminated gold (0.3–0.7 g/t Au; Mine Development Associates, 2022).
- The South Comstock Patent No. 79 claims cover the southern extension of the Gould & Curry fault system. Drilling in 2021 intersected 22 m at 1.2 g/t Au and 18 g/t Ag (oxide zone) and 15 m at 3.1 g/t Au and 42 g/t Ag (sulphide zone) (Mine Development Associates, 2022).
- The Haywood Leach Facility, operated by Comstock Mining Inc., is a 5-Mt capacity heap-leach pad that treats crushed mineralized rock with leach cycles with 68% Au and 45% Ag recovery rates (Behre Dolbear, 2022).
- Situated in the Silver City subdistrict, the Plum Mine exploits oxidized replacement bodies in Jurassic limestone. Iron-manganese oxides (hematite-pyrolusite) with silver chloride inclusions represent supergene enrichment of distal skarn mineralization linked to the same intrusive complex that generated the Comstock Lode's magmatic heat source (Western Mining History, 2021).
- The Keystone open pit mine exploits gold and silver mineralization in a breccia pipe along the Gold Canyon Fault's intersection with the Silver City anticline. The Keystone mine is part of the Lucerne resource area, which includes several historical mines such as the Lucerne, Billie the Kid, Hartford, Justice, and Keystone mines. Based on a gold cutoff of 0.007 oz/ton, the estimated Measured and Indicated Resources at the Comstock Mine Project (Lucerne and Dayton resources) are approximately 61,880,000 tons, with an average gold grade of 0.029 oz/ton and an average silver grade of 0.276 oz/ton: Measured Resource of 35,230,000 tons with an average gold grade of 0.030 oz/ton and an average silver grade of 0.307 oz/ton; and Indicated Resource of 26,650,000 tons with

an average gold grade of 0.029 oz/ton and an average silver grade of 0.236 oz/ton (Behre Dolbear, 2013).

- The Crown Point Mill, which was constructed in 1935, processed mineralized rock from the 900–1,500 ft levels of the Crown Point-Belcher bonanza. Its cyanidation circuit achieved 92% Au recovery from quartz-vein material averaging 0.3 oz/ton Au. Tailings reprocessed in the 1980s via carbon-in-leach (CIL) contained residual gold at 0.015 oz/ton, demonstrating the lode's refractory characteristics (Behre Dolbear, 2022; Mine Development Associates, 2022).
- Located 3 km northeast of Virginia City, the Flowery Mine deposit occupies a transitional zone between the Comstock's high-level epithermal system and deeper mesothermal mineralization. The presence of galena (and sphalerite alongside gold-silver veins suggests overprinting by younger hydrothermal events along the Flowery Fault, a splay of the Comstock Fault Zone (Mine Development Associates, 2022).

The QPs of this Report have not visited the mines and related facilities of the Comstock Lode and are unable to verify information pertaining to mineralization on the competitor properties. The information provided above about the Comstock Lode is not necessarily indicative of the mineralization on the Hercules Property that is the subject of this Report. This information is provided solely for the purposes of describing the type of mineralization that is around on nearby properties and could represent a target for exploration on the Hercules Property.

24 Other Relevant Data and Information

The Author is not aware of any other information of a material nature relating to the Hercules Gold Project. There is no information relating to the Property, mineralization, metallurgical, environmental or social issues known to the Author not mentioned in this Report.

25 Interpretation and Conclusions

25.1 Results and Interpretations

The Hercules Gold Project is a gold exploration project located within the Walker Lane trend in Lyon County, Nevada, USA. The Walker Lane trend is a northwest-southeast trending belt of prolific epithermal gold and silver mineralization that extends along the southwestern border of Nevada.

The Property lies within a favourable geological setting. The Property is underlain by Miocene-age volcanic flows, agglomerates, pyroclastic deposits, and volcaniclastic sediments, along with intermediate intrusive dikes. Thin-bedded mudstone and tuffaceous material are interbedded within these volcanic units. Post-mineralization Miocene to Pliocene basalt and rhyodacite flows overlie these units, resting on a paleosurface marked by a bentonitic clay zone. The Property's structural framework is defined by en-echelon faults, mainly trending northeast, which are locally mineralized. Hydrothermal alteration is widespread, with argillic and silicic alteration assemblages in structurally controlled zones.

At the Hercules Gold Project, the four main mineralized zones, including Cliffs, Hercules, Northeast, and Loaves, are characterized by:

- Strike lengths of approximately 1,100–1,200 m, widths of 250–350 m, and vertical extents up to 200 m.
- Lithological and spatial characteristics resembling those of the Como district, suggesting a shared mineralization event and similar structural and stratigraphic controls.
- Hosting both high-grade fissure veins and lower-grade, potentially bulk-mineable mineralization.
- Quartz veins and vein breccias within strongly silicified country rock, forming structurally complex mineralized zones with evidence of multiple hydrothermal episodes.

The most continuous alteration zones occur in the Cliffs and Hercules target areas, separated by approximately 450 m of post-mineralization intermediate volcanic cover. The northern target-area vein zones are interpreted as structural extensions of the southern mineralized zones, with Loaves likely extending from Cliffs and Northeast from Hercules.

25.2 Historical Exploration

Historical exploration at the Como Mining District in Lyon County Nevada dates back to the late 1850s. Exploration was soon abandoned in the 1860s when the Comstock Lode Deposits (off-Property) were discovered in Gold Hill and Virginia City, Nevada. Approximately USD$500,000 in gold and silver was produced from the Como District since its discovery (Couch and Carpenter, 1943), although none of this production is attributed to the Hercules area.

Beginning in the late 1880s, the Hercules Mining Company developed underground workings and reportedly mined and shipped mineralized material from the Hercules Gold Project. Further development occurred several decades later, possibly in the mid-1920s to late 1930s; however, no production records are available. A placer mining operation was attempted on the Property in the 1970s; however, proved to be uneconomic due to fine gold particles.

Historical exploration on the Property has been conducted by several companies from the 1980s to 2022, including Asamera Minerals (1983), St. Joe Gold Corp. (1984-1985), Horizon Gold Corp. (1986), Pioneer

Mining Corp. (1992), Phelps Dodge Corp. (1993), Teck Resources (2000), Lincoln Gold Corp. (2004), Western Exploration (2002), Fjordland Exploration Inc. (2004-2012), American Goldfields Inc. (2005-2007), Willow Creek Enterprises (2010), Iconic Minerals Ltd. (2012), Eclipse Gold Mining Corp. ("Eclipse"; 2019-2020), and Elevation Gold Mining Corp (as Northern Vertex Mining Corp; 2021-2022). Historical exploration has consisted of geological mapping, geochemical sampling, geophysical surveying, drilling, and metallurgical testwork. A total of 18 DDH and 290 RC drillholes, totalling of 2,140.31 m and 29,560.25 m, respectively, have been completed within the Hercules Gold Project. Select drilling results are presented in Table 25.1.

Table 25.1 Historical drilling intercepts.

Hole ID	From (m)	To (m)	Length* (m)	Au (g/t)	Ag (g/t)	Target
H834A	29.26	33.53	4.27	1.37	-	Hercules
HY0402	3.05	19.81	16.76	0.72	6.45	
H20010 *including*	27.43 51.82	117.35 82.30	89.92 30.48	0.65 1.10	12.51 26.17	
H20031 *including*	0.00 6.10	30.48 9.14	30.48 3.05	1.63 5.55	18.27 47.9	
HY9502	112.78	118.87	6.09	2.33	9.54	Cliffs
HY9509	74.68	82.3	7.62	2.85	5.58	
HR1111	73.15	85.34	12.19	1.28	14.55	
HR1211	70.1	76.2	6.1	1.46	13.4	
H1204 *and* *and*	59.44 86.87 97.54	71.63 89.92 100.59	12.19 3.05 3.05	0.73 24.88 11.68	6.82 11.52 23.45	
H20040 *including*	184.40 185.93	224.03 192.02	39.62 6.1	1.12 5.04	5.38 14.93	
HY8919	28.96	48.83	19.87	1.17	8.02	Northeast
H0605	38.1	45.72	7.62	0.71	6.89	
H0725	20.48	32.67	12.19	0.66	4.41	
H20002	1.52	47.24	45.72	0.33	1.87	
HY8508 *including*	7.62 21.34	27.43 27.43	19.81 6.09	0.65 0.84	4.56 6.52	Loaves
HY8704 *and*	13.82 44.2	19.91 47.24	6.09 3.04	1.06 3.48	4.39 4.03	
H20003	71.63	85.34	13.72	0.40	6.01	
NC-1	109.73	111.25	1.52	1.54	-	Sirens (Black Rock)
NC-2	68.58	70.1	1.52	1.02	-	
BR08-07	16.76	18.28	1.52	6.41	-	
BR08-09	60.96	62.48	1.52	4.18	-	
H20006	15.24	38.10	22.86	0.32	1.93	Rattlesnake

*All interval lengths are presented as downhole length. True width at the Hercules, Cliffs, Northeast, Loaves and Rattlesnake targets is estimated at between 60 to 90% of downhole length. True width at the Sirens Target is unknown.

Recent geophysical surveys conducted at the Hercules Gold Project include ground IP and airborne VTEM, magnetic, and radiometric surveys completed by Eclipse in 2020. The IP survey data indicated a correlation

between silicification zones in outcrops and drilling and resistivity features in the geophysical survey and delineated two parallel and continuous north-northeast-trending steeply west-dipping structures which are named the Hercules Structural Zone, as well as a large resistivity feature in the southern portion of the survey area. The airborne geophysical survey highlighted an extensive, volcanic centre-related hydrothermal system on the Hercules Gold Project. Interpretation of the airborne geophysical survey data indicate that mineralization in the northern portion of the Property is potentially controlled by a structural intersection between curviplanar concentric structures and a deep-seated radial structure.

Historical exploration and drilling within the Property has delineated ten mineralized target areas in the northern portion of the Property, including Hercules, Cliffs, Northeast, Loaves, Luck Rusty, Rattlesnake, Sirens, Sprite, Pony Meadows and Como-comets. All the target areas, except Sprite, show multiple subparallel moderate to steeply east-dipping Au-Ag mineralized structures, trending northeast. These include epithermal-style veins, vein breccias, and broad haloes of silicification outcrops on surface. The Sprite target consists entirely of subcrop.

25.3 Conceptual Exploration Target

StrikePoint has yet to conduct any exploration or drilling at the Hercules Gold Project.

A conceptual Exploration Target for further exploration has been delineated and is disclosed herein with the potential quantity and grade, expressed as ranges. The 2025 Hercules conceptual Exploration Target (the "Exploration Target") was prepared in accordance with NI 43-101 guidance and was completed by the lead Author, Mr. Dufresne, M.Sc., P.Geol., P.Geo. of APEX. Mr. Dufresne takes responsibility for the Exploration Target detailed herein.

The Exploration Target was developed using historical drilling, trenching data, and gold assay results from the Hercules, Cliffs, Northeast, Loaves, Lucky Rusty, Rattlesnakes, and Sirens target areas. Mineralization trends were evaluated using Artificial Intelligence (AI) to generate a trend model, which informed the construction of grade shells in combination with current geological understanding. These grade shells were used to estimate the distribution of mineralized tonnes and to support the generation of grade-tonnage curves. This target is conceptual in nature, and further exploration, including drilling, will be required to determine if a mineral resource can be delineated.

The conceptual Exploration Target model for the Hercules Gold Project is presented in Table 25.2.

Table 25.2 Hercules Gold Project conceptual Exploration Target model*.

Tonnage Range (tonnes)	Grade Range (Au g/t)	Ounces Range (Au)
40,300,000 – 65,600,000	0.48 – 0.63	819,000 – 1,018,000

Note*: The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

Source: APEX (2025)

The stated potential quantity and grade is conceptual in nature, and there has not been sufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the estimation of a mineral resource. The Exploration Target model has not been evaluated for reasonable prospects of eventual economic extraction. The Exploration Target expressed should not be misrepresented or misconstrued as an estimate of a mineral resource or mineral reserve.

25.4 Conclusions

Based upon a review of available data and information, historical exploration data, Mr. Dufresne's recent site inspection, and the conceptual exploration target, the Authors outline the Hercules Gold Project as a property of merit prospective for the discovery of additional gold mineralization. This conclusion is supported by knowledge of:

- The favourable geological setting of the Property and its position within the Walker Lane trend in Nevada.
- Historical surface and drilling conducted by previous operators that intersected gold and silver mineralization and defined several targets within the Property. Mineralization at the Hercules and Cliffs Targets is open along strike and at depth, with potential for additional mineralization at depth towards the Cliffs target.
- The calculation of the conceptual Exploration Target for Hercules, Cliffs, Northeast, Loaves, Lucky Rusty, Rattlesnakes, and Sirens.
- Gold mineralization returned from prior surface rock sampling and confirmed with rock samples collected during Mr. Dufresne's recent site inspection.

25.5 Risks and Uncertainties

The conceptual exploration target disclosed in this Report comprises assay data from various drilling campaigns, using different laboratories and QA-QC protocols. Further efforts are required to gather documentation on the historical drilling programs. Future drilling by the Company should implement a stringent QA-QC program, including incorporating high-quality CRMs, blank samples, field duplicates in the drill sample stream, and regular umpire testing. This will enhance the representativeness and reliability of the new data, allow for robust comparisons with historical drilling, and improve confidence in the existing dataset.

With any exploration project there exists potential risks and uncertainties. The Company will attempt to reduce risk/uncertainty through effective project management, engaging technical experts and developing contingency plans. Potential risks include changes in the price of gold, availability of investment capital, changes in government regulations, community engagement and socio-economic community relations, permitting and legal challenge risks and general environment concerns.

There is no guarantee that further exploration at the Property will result in the discovery of additional mineralization or an economic mineral deposit. Nevertheless, in the opinion of the QP, there are no significant risks or uncertainties, other than mentioned above, that could reasonably be expected to affect the reliability or confidence in the currently available exploration information with respect to the Hercules Gold Project.

26 Recommendations

As a property of merit, a two-phase work program is recommended to delineate additional gold and silver mineralization at the Property, to move towards an Initial Mineral Resource Estimation for the Hercules Gold Project, and to test regional greenfield targets in the southern Property area. Phase 2 exploration is contingent on the positive results of Phase 1.

Phase 1 should include step out and infill drilling at the Property, with focus on the Hercules, Cliffs, and Loaves targets, to confirm and expand upon historical mineralization. The Author recommends a drilling program of approximately 1,500 m to test along strike to the north and south at Hercules, and test structural targets along strike between the Hercules and Cliffs targets. The Hercules and Cliffs targets remain open for expansion along strike, across strike and at depth. The estimated cost of the Phase 1 work program for the Hercules Gold Project totals USD$450,000, not including contingency funds or taxes.

Phase 2 exploration is dependent on the results of Phase 1 and should include additional geochemical sampling and drilling at the Hercules Gold Project. Phase 2 drilling should follow up on the results of Phase 1, as well as drill testing of geophysical and geochemical targets in the southern Property area, including the Sirens, Pony Meadows, and Como-comets target areas. Furthermore, the Author recommends completing an Initial Mineral Resource estimate and NI 43-101 technical report incorporating the data from the Phase 1 drilling program at the Hercules, Cliffs and Loaves targets. The estimated cost of the Phase 2 work program for the Hercules Gold Project totals USD$1,650,000, not including contingency funds or taxes.

Collectively, the estimated cost of the recommended work programs for the Hercules Gold Project totals USD$2,100,000, not including contingency funds or taxes (Table 26.1).

Table 26.1 Budget for recommended exploration at the Hercules Gold Project.

Phase	Item	Cost (USD$)
Phase 1	All in cost for drilling (1,500 m @ $300/m) including earthworks and analytical costs	$450,000
	Sub-total	$450,000
Phase 2	All in cost for drilling (5,000 m @ $300/m) including earthworks and analytical costs	$1,500,000
	Mineral Resource Estimate and Technical Report	$150,000
	Sub-total	$1,650,000
Phase 1 & 2	Total	$2,100,000

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28 Certificate of Authors

28.1 Michael B. Dufresne Certificate of Author

I, Michael B. Dufresne, M.Sc., P.Geo., P.Geol., of Edmonton, Alberta, Canada, do hereby certify that:

1) I am a President and a Principal of APEX Geoscience Ltd. ("APEX"), with a business address of 100, 11450 – 160 St. NW, Edmonton, Alberta, Canada.
2) I am the Author and am responsible for Sections 1.6 to 1.7, 10, 12 to 14, 24, 25.3 to 25.5, 26 of this Technical Report entitled: "NI 43-101 Technical Report on the Hercules Gold Project, Lyon County, Nevada, USA", with an Effective Date of March 7, 2025 (the "Technical Report").
3) I graduated with a B.Sc. Degree in Geology from the University of North Carolina at Wilmington in 1983 and a M.Sc. Degree in Economic Geology from the University of Alberta in 1987. I have worked as a geologist for more than 40 years since my graduation from university and have been involved in all aspects of mineral exploration and mineral resource estimations for precious and base metal mineral projects and deposits in Canada and internationally.
4) I am and have been registered as a Professional Geologist with the Association of Professional Engineers and Geoscientists ("APEGA") of Alberta since 1989 and a Professional Geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia ("EGBC") since 2012, Northwest Territories and Nunavut since 2016 ("NAPEG"), New Brunswick since 2022 ("APEGNB") and with the Professional Association of Geoscientists of Ontario since 2023 ("PGO"). I am a 'Qualified Person' in relation to the subject matter of this Technical Report.
5) I visited the Property that is the subject of this Technical Report on December 6th, 2024. I have conducted a review of the Hercules Gold Property data.
6) I am independent of Client, as defined by Section 1.5 of National Instrument 43-101. I have not received, nor do I expect to receive, any interest, directly or indirectly, in the Company. I am not aware of any other information or circumstance that could interfere with my judgment regarding the preparation of the Technical Report.
7) I have had no previous involvement with the Hercules Gold Property, that is the subject of this Technical Report.
8) I have read and understand National Instrument 43-101 and Form 43-101 F1 and the Report has been prepared in compliance with the instrument.
9) To the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated and Signed this 17th day of April, 2025 in Edmonton, Alberta, Canada

Signed and Sealed

Michael B. Dufresne, M.Sc., P.Geo., P.Geol. (APEGA #48439; EGBC #37074; NAPEG #L338; APEGNB #L6534; PGO #3903)

28.2 Fallon T. Clarke Certificate of Author

I, Fallon T. Clarke, B.Sc., P.Geo., of Victoria, British Columbia, do hereby certify that:

1) I am a Senior Geologist of APEX Geoscience Ltd. ("APEX"), with a business address of 100, 11450 – 160 St. NW, Edmonton, Alberta, Canada.
2) I am the Author and am responsible for Sections 1.1 to 1.3, 1.5, 2 to 6, 9, 11, 25.1 to 25.2, 27 of this Technical Report entitled: "NI 43-101 Technical Report on the Hercules Gold Project, Lyon County, Nevada, USA", with an Effective Date of March 7, 2025 (the "Technical Report").
3) I graduated with a B.Sc. Degree in Geology from the University of Saskatchewan in 2010. I have worked as a geologist for more than 13 years since my graduation from university and have experience with exploration for precious and base metal deposits of various types through North America and Australia, including epithermal silver-gold deposits.
4) I am and have been registered as a Professional Geologist with the Association of Professional Engineers and Geoscientists ("APEGS") of Saskatchewan since 2015. I am a 'Qualified Person' in relation to the subject matter of this Technical Report.
5) I have not visited the Property that is the subject of this Technical Report. I have conducted a review of the Hercules Gold Property data.
6) I am independent of Client, as defined by Section 1.5 of National Instrument 43-101. I have not received, nor do I expect to receive, any interest, directly or indirectly, in the Company. I am not aware of any other information or circumstance that could interfere with my judgment regarding the preparation of the Technical Report.
7) I have had no previous involvement with the Hercules Gold Property, that is the subject of this Technical Report.
8) I have read and understand National Instrument 43-101 and Form 43-101 F1 and the Report has been prepared in compliance with the instrument.
9) To the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated and Signed this 17th day of April, 2025 in Edmonton, Alberta, Canada

Signed and Sealed

Signature of Qualified Person
Fallon T. Clarke, B.Sc., P.Geo. (APEGS #27238)

28.3 Christian Bohm Certificate of Author

I, Christian Bohm, Ph.D., P.Geo., of Winnipeg, Manitoba, do hereby certify that:

1) I am a Senior Geologist of APEX Geoscience Ltd. ("APEX"), with a business address of 100, 11450 – 160 St. NW, Edmonton, Alberta, Canada.
2) I am the Author and am responsible for Sections 1.4, 7 to 8, 23 of this Technical Report entitled: "NI 43-101 Technical Report on the Hercules Gold Project, Lyon County, Nevada, USA", with an Effective Date of March 7, 2025 (the "Technical Report").
3) I graduated with a diploma degree in Geology in 1991 and a PhD in Geology in 1996 from ETH Zurich, Switzerland. I have worked as a geologist for more than 25 years since my graduation from university and have experience with exploration for precious and base metal deposits of various types through North America.
4) I am and have been registered as a Professional Geologist with the Engineers Geoscientists Manitoba (EGM) since March, 2020, and l'Ordre des Géologues du Québec (OGQ) since September, 2023. I am a 'Qualified Person' in relation to the subject matter of this Technical Report.
5) I have not visited the Property that is the subject of this Technical Report. I have conducted a review of the Hercules Gold Property data.
6) I am independent of Client, as defined by Section 1.5 of National Instrument 43-101. I have not received, nor do I expect to receive, any interest, directly or indirectly, in the Company. I am not aware of any other information or circumstance that could interfere with my judgment regarding the preparation of the Technical Report.
7) I have had no previous involvement with the Hercules Gold Property, that is the subject of this Technical Report.
8) I have read and understand National Instrument 43-101 and Form 43-101 F1 and the Report has been prepared in compliance with the instrument.
9) To the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

Dated and Signed this 17th day of April 25, 2025 in Edmonton, Alberta, Canada

Signed and Sealed

Signature of Qualified Person
Christian Bohm, Ph.D., P.Geo. (EGM #38564)

Appendix I – Hercules Gold Project Mining Claims

Hercules USA Claims

Claim Name	Document Number	Serial Number	Date Acquired	Claim Type
Wild Horse 1 MS 3916	613695	290885 D/C		Patented - Owned
Great Western 1 MS 3916	619046	290885 D/C		Patented - Owned
Wild Horse 2 MS 3916	613695	290885 D/C		Patented - Owned
Great Western 2 MS 3916	619046	290885 D/C		Patented - Owned
HGUSA-1	611404	NV101612639	2/5/2020	Unpatented Claim--rights controlled
HGUSA-2	611405	NV101612640	2/5/2020	Unpatented Claim--rights controlled
HGUSA-3	611406	NV101612641	2/26/2020	Unpatented Claim--rights controlled
HGUSA-4	611407	NV101612642	2/6/2020	Unpatented Claim--rights controlled
HGUSA-5	611408	NV101612643	2/6/2020	Unpatented Claim--rights controlled
HGUSA-6	623143	NV101959790	10/12/2020	Unpatented Claim--rights controlled
HGUSA-7	623144	NV101959791	10/12/2020	Unpatented Claim--rights controlled
HGUSA-8	623145	NV101959792	10/12/2020	Unpatented Claim--rights controlled
HGUSA-9	623146	NV101959793	10/12/2020	Unpatented Claim--rights controlled
HGUSA-10	623147	NV101959794	10/12/2020	Unpatented Claim--rights controlled
HGUSA-11	623148	NV101959795	10/12/2020	Unpatented Claim--rights controlled
HGUSA-12	623149	NV101959796	10/12/2020	Unpatented Claim--rights controlled
HGUSA-13	623150	NV101959797	10/12/2020	Unpatented Claim--rights controlled
HGUSA-14	623151	NV101959798	10/12/2020	Unpatented Claim--rights controlled
HGUSA-15	623152	NV101959799	10/12/2020	Unpatented Claim--rights controlled
HGUSA-16	623153	NV101959800	10/12/2020	Unpatented Claim--rights controlled
HGUSA-17	623154	NV101959907	10/12/2020	Unpatented Claim--rights controlled

HGUSA-18	623155	NV101959908	10/12/2020	Unpatented Claim--rights controlled
HGUSA-19	623156	NV101960264	10/12/2020	Unpatented Claim--rights controlled
HGUSA-20	623157	NV101960265	10/12/2020	Unpatented Claim--rights controlled
HGUSA-21	623158	NV101960266	10/12/2020	Unpatented Claim--rights controlled
HGUSA-22	623159	NV101960267	10/12/2020	Unpatented Claim--rights controlled
HGUSA-23	623160	NV101960268	10/12/2020	Unpatented Claim--rights controlled
HGUSA-24	623161	NV101960269	10/12/2020	Unpatented Claim--rights controlled
HGUSA-25	623162	NV101960270	10/12/2020	Unpatented Claim--rights controlled
HGUSA-26	626655	NV101960271	10/12/2020	Unpatented Claim--rights controlled
HGUSA-27	626654	NV101960272	10/12/2020	Unpatented Claim--rights controlled
HGUSA-28	626653	NV101960273	10/12/2020	Unpatented Claim--rights controlled
HGUSA-29	623166	NV101960274	10/12/2020	Unpatented Claim--rights controlled
HGUSA-30	623167	NV101960275	10/12/2020	Unpatented Claim--rights controlled
HGUSA-31	623168	NV101960276	10/12/2020	Unpatented Claim--rights controlled
HGUSA-32	623169	NV101960277	10/12/2020	Unpatented Claim--rights controlled
HGUSA-33	623170	NV101960278	10/12/2020	Unpatented Claim--rights controlled
HGUSA-34	623171	NV101960279	10/12/2020	Unpatented Claim--rights controlled
HGUSA-35	623172	NV101960280	10/12/2020	Unpatented Claim--rights controlled
HGUSA-36	623173	NV101960281	10/12/2020	Unpatented Claim--rights controlled
HGUSA-37	623174	NV101960282	10/12/2020	Unpatented Claim--rights controlled
HGUSA-38	623175	NV101960283	10/12/2020	Unpatented Claim--rights controlled
HGUSA-39	623176	NV101960284	10/12/2020	Unpatented Claim--rights controlled
HGUSA-40	623177	NV101920688	10/12/2020	Unpatented Claim--rights controlled
HGUSA-41	623178	NV101920689	10/12/2020	Unpatented Claim--rights controlled

HGUSA-42	623179	NV101920690	10/12/2020	Unpatented Claim--rights controlled
HGUSA-43	623180	NV101920691	10/12/2020	Unpatented Claim--rights controlled
HGUSA-44	623181	NV101920692	10/12/2020	Unpatented Claim--rights controlled
HGUSA-45	623182	NV101920693	10/12/2020	Unpatented Claim--rights controlled
HGUSA-46	623183	NV101920694	10/12/2020	Unpatented Claim--rights controlled
HGUSA-47	623184	NV101920695	10/12/2020	Unpatented Claim--rights controlled
HGUSA-48	623185	NV101920696	10/12/2020	Unpatented Claim--rights controlled
HGUSA-49	623186	NV101920697	10/12/2020	Unpatented Claim--rights controlled
HGUSA-50	623187	NV101920698	10/12/2020	Unpatented Claim--rights controlled
HGUSA-51	623188	NV101920699	10/12/2020	Unpatented Claim--rights controlled
HGUSA-52	623189	NV101920700	10/12/2020	Unpatented Claim--rights controlled
HGUSA-53	623190	NV101920701	10/12/2020	Unpatented Claim--rights controlled
HGUSA-54	623191	NV101920702	10/12/2020	Unpatented Claim--rights controlled
HGUSA-55	623192	NV101920703	10/12/2020	Unpatented Claim--rights controlled
HGUSA-56	623193	NV101920704	10/12/2020	Unpatented Claim--rights controlled
HGUSA-57	625619	NV101860731	11/23/2020	Unpatented Claim--rights controlled
HGUSA-58	625620	NV101860732	11/23/2020	Unpatented Claim--rights controlled
HGUSA-59	625621	NV101861346	11/23/2020	Unpatented Claim--rights controlled
HGUSA-60	625622	NV101861347	11/23/2020	Unpatented Claim--rights controlled
HGUSA-61	625623	NV101861348	11/23/2020	Unpatented Claim--rights controlled
HGUSA-62	625624	NV101861349	11/23/2020	Unpatented Claim--rights controlled
HGUSA-63	625625	NV101861350	11/23/2020	Unpatented Claim--rights controlled
HGUSA-64	625626	NV101861351	11/23/2020	Unpatented Claim--rights controlled
HGUSA-65	625627	NV101861352	11/23/2020	Unpatented Claim--rights controlled

HGUSA-66	625628	NV101861353	11/23/2020	Unpatented Claim--rights controlled
HGUSA-72	625629	NV101861354	11/23/2020	Unpatented Claim--rights controlled
HGUSA-73	625630	NV101861355	11/23/2020	Unpatented Claim--rights controlled
HGUSA-74	625631	NV101861356	11/23/2020	Unpatented Claim--rights controlled
HGUSA-75	625632	NV101861357	11/23/2020	Unpatented Claim--rights controlled
HGUSA-81	625633	NV101861358	11/23/2020	Unpatented Claim--rights controlled
HGUSA-82	625634	NV101861359	11/23/2020	Unpatented Claim--rights controlled
HGUSA-83	625635	NV101861360	11/23/2020	Unpatented Claim--rights controlled
HGUSA-84	625636	NV101861361	11/23/2020	Unpatented Claim--rights controlled
GOLD BAR 2	467725	NV101888785	11/8/2010	Unpatented Claim--rights controlled
J+M LODE	480703	NV101505201	8/21/2011	Unpatented Claim--rights controlled
LUCKY 13	468731	NV101679951	11/29/2010	Unpatented Claim--rights controlled
LUCKY RUSTY	468732	NV101679952	11/29/2010	Unpatented Claim--rights controlled
LUCKY RUSTY 2	493800	NV101528657	6/15/2012	Unpatented Claim--rights controlled
SS-1	616941	NV101568588	6/9/2020	Unpatented Claim--rights controlled
SS-2	616942	NV101568589	6/9/2020	Unpatented Claim--rights controlled
SS-3	616943	NV101568590	6/9/2020	Unpatented Claim--rights controlled
SS-4	616944	NV101568591	6/9/2020	Unpatented Claim--rights controlled
SS-5	616945	NV101568592	6/9/2020	Unpatented Claim--rights controlled
SS-6	616946	NV101568593	6/9/2020	Unpatented Claim--rights controlled
SS-7	616947	NV101568594	6/9/2020	Unpatented Claim--rights controlled
SS-8	616948	NV101568595	6/9/2020	Unpatented Claim--rights controlled
WILD HORSE EXT 1	477156	NV101429124	6/1/2011	Unpatented Claim--rights controlled
WILD HORSE EXT 2	477689	NV101429125	6/1/2011	Unpatented Claim--rights controlled

WILDHORSE EXT 3	488500	NV101755352	3/9/2012	Unpatented Claim--rights controlled
WILDHORSE EXT 4	479945	NV101755353	3/9/2012	Unpatented Claim--rights controlled
WILDHORSE EXTENSION	369372	NV101856401	9/1/2005	Unpatented Claim--rights controlled
COMO COMET # 1	28107	NV101454773	8/28/1976	Unpatented Claim--rights controlled
COMO COMET # 2	28108	NV101550127	8/28/1976	Unpatented Claim--rights controlled
COMO COMET # 3	32456	NV101605246	4/26/1977	Unpatented Claim--rights controlled
COMO COMET # 4	32457	NV101523466	4/26/1977	Unpatented Claim--rights controlled
COMO COMET # 6	32866	NV101496332	4/30/1977	Unpatented Claim--rights controlled
COMO COMET # 7	32867	NV101607761	5/15/1977	Unpatented Claim--rights controlled
COMO COMET # 8	32868	NV101494241	5/15/1977	Unpatented Claim--rights controlled
COMO COMET # 9	32869	NV101493463	5/15/1977	Unpatented Claim--rights controlled
EC-04	605659	NV101820464	9/12/2019	Unpatented Claim--rights controlled
EC-06	605660	NV101820465	9/12/2019	Unpatented Claim--rights controlled
EC-08	605661	NV101820466	9/12/2019	Unpatented Claim--rights controlled
EC-09	605662	NV101820467	9/12/2019	Unpatented Claim--rights controlled
EC-10	605663	NV101820468	9/12/2019	Unpatented Claim--rights controlled
EC-11	605664	NV101820469	9/12/2019	Unpatented Claim--rights controlled
EC-12	605665	NV101820470	9/12/2019	Unpatented Claim--rights controlled
EC-13	605666	NV101820471	9/12/2019	Unpatented Claim--rights controlled
EC-14	605667	NV101820472	9/12/2019	Unpatented Claim--rights controlled
EC-15	605668	NV101820473	9/12/2019	Unpatented Claim--rights controlled
EC-16	605669	NV101820474	9/12/2019	Unpatented Claim--rights controlled
EC-17	605670	NV101820475	9/12/2019	Unpatented Claim--rights controlled
EC-18	605671	NV101820476	9/12/2019	Unpatented Claim--rights controlled

EC-19	605672	NV101820477	9/12/2019	Unpatented Claim--rights controlled
EC-20	605673	NV101821707	9/12/2019	Unpatented Claim--rights controlled
EC-21	605674	NV101821708	9/12/2019	Unpatented Claim--rights controlled
EC-22	605675	NV101821709	9/12/2019	Unpatented Claim--rights controlled
EC-23	605676	NV101821710	9/12/2019	Unpatented Claim--rights controlled
EC-24	605677	NV101821711	9/12/2019	Unpatented Claim--rights controlled
EC-25	605678	NV101821712	9/12/2019	Unpatented Claim--rights controlled
EC-26	605679	NV101821713	9/12/2019	Unpatented Claim--rights controlled
EC-27	605680	NV101821714	9/12/2019	Unpatented Claim--rights controlled
EC-28	605681	NV101821715	9/12/2019	Unpatented Claim--rights controlled
EC-29	605682	NV101821716	9/12/2019	Unpatented Claim--rights controlled
EC-30	605683	NV101821717	9/12/2019	Unpatented Claim--rights controlled
EC-31	605684	NV101821718	9/12/2019	Unpatented Claim--rights controlled
EC-32	605685	NV101821719	9/12/2019	Unpatented Claim--rights controlled
EC-33	605686	NV101821720	9/12/2019	Unpatented Claim--rights controlled
EC-34	605687	NV101821721	9/12/2019	Unpatented Claim--rights controlled
EC-35	605688	NV101821722	9/12/2019	Unpatented Claim--rights controlled
EC-36	605689	NV101821723	9/12/2019	Unpatented Claim--rights controlled
EC-37	605690	NV101821724	9/12/2019	Unpatented Claim--rights controlled
EC-38	605691	NV101821725	9/12/2019	Unpatented Claim--rights controlled
EC-39	605692	NV101821726	9/12/2019	Unpatented Claim--rights controlled
EC-40	605693	NV101821727	9/12/2019	Unpatented Claim--rights controlled
EC-41	605694	NV101822873	9/12/2019	Unpatented Claim--rights controlled
EC-42	605695	NV101822874	9/12/2019	Unpatented Claim--rights controlled

EC-43	605696	NV101822875	9/12/2019	Unpatented Claim--rights controlled
EC-654	616976	NV101568625	6/19/2020	Unpatented Claim--rights controlled
EC-655	616977	NV101568626	6/19/2020	Unpatented Claim--rights controlled
EC-656	616978	NV101568627	6/19/2020	Unpatented Claim--rights controlled
EC-657	616979	NV101568628	6/19/2020	Unpatented Claim--rights controlled
EC-658	616980	NV101568629	6/19/2020	Unpatented Claim--rights controlled
EC-659	616981	NV101568630	6/19/2020	Unpatented Claim--rights controlled
EC-660	616982	NV101568631	6/19/2020	Unpatented Claim--rights controlled
EC-722	616983	NV101568632	6/19/2020	Unpatented Claim--rights controlled
EC-723	616984	NV101568633	6/19/2020	Unpatented Claim--rights controlled
EC-725	616985	NV101568634	6/19/2020	Unpatented Claim--rights controlled
EC-727	616986	NV101568635	6/19/2020	Unpatented Claim--rights controlled
EC-731	616987	NV101568636	6/19/2020	Unpatented Claim--rights controlled
EC-732	616988	NV101568637	6/19/2020	Unpatented Claim--rights controlled
EC-733	616989	NV101568638	6/19/2020	Unpatented Claim--rights controlled
EC-734	616990	NV101568639	6/19/2020	Unpatented Claim--rights controlled
EC-840	616991	NV101569962	6/19/2020	Unpatented Claim--rights controlled
EC-841	616992	NV101569963	6/19/2020	Unpatented Claim--rights controlled
EC-842	616993	NV101569964	6/19/2020	Unpatented Claim--rights controlled
BI-1	616953	NV101568596	5/7/2020	Unpatented Claim--rights controlled
BI-2	616954	NV101569920	5/7/2020	Unpatented Claim--rights controlled
BI-3	616955	NV101569921	5/7/2020	Unpatented Claim--rights controlled
BI-4	616956	NV101569922	5/7/2020	Unpatented Claim--rights controlled
BI-5	616957	NV101569923	5/7/2020	Unpatented Claim--rights controlled

BI-6	616958	NV101569924	5/7/2020	Unpatented Claim--rights controlled
BI-7	616959	NV101569925	5/7/2020	Unpatented Claim--rights controlled
BI-8	616960	NV101569926	5/7/2020	Unpatented Claim--rights controlled
BI-9	616961	NV101569927	5/7/2020	Unpatented Claim--rights controlled
BI-10	616962	NV101569928	5/7/2020	Unpatented Claim--rights controlled
BI-11	616963	NV101569929	5/7/2020	Unpatented Claim--rights controlled
BI-12	616964	NV101569930	5/7/2020	Unpatented Claim--rights controlled
BI-13	616965	NV101569931	5/7/2020	Unpatented Claim--rights controlled
BI-45	616966	NV101569932	5/7/2020	Unpatented Claim--rights controlled
BI-46	616967	NV101569933	5/7/2020	Unpatented Claim--rights controlled
BI-47	616968	NV101569934	5/7/2020	Unpatented Claim--rights controlled
BI-48	616969	NV101569935	5/7/2020	Unpatented Claim--rights controlled
BI-49	616970	NV101569936	5/7/2020	Unpatented Claim--rights controlled
BI-51	616971	NV101569937	5/7/2020	Unpatented Claim--rights controlled
HGC 1	606984	NV101822664	9/27/2019	Unpatented Claim--rights controlled
HGC 2	606985	NV101822665	9/27/2019	Unpatented Claim--rights controlled
HGC 3	606986	NV101822666	9/27/2019	Unpatented Claim--rights controlled
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HGC 5	606988	NV101822668	9/27/2019	Unpatented Claim--rights controlled
HGC 6	606989	NV101822669	9/27/2019	Unpatented Claim--rights controlled
HGC 7	606990	NV101823842	9/27/2019	Unpatented Claim--rights controlled
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HGC 12	606995	NV101823847	9/27/2019	Unpatented Claim--rights controlled
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HGC 20	607003	NV101823855	9/27/2019	Unpatented Claim--rights controlled
HGC 21	607004	NV101823856	9/27/2019	Unpatented Claim--rights controlled
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HGC 25	607008	NV101823860	9/27/2019	Unpatented Claim--rights controlled
HGC 26	607009	NV101823861	9/27/2019	Unpatented Claim--rights controlled
HGC 27	607010	NV101823862	9/27/2019	Unpatented Claim--rights controlled
HGC 28	607011	NV101825062	9/27/2019	Unpatented Claim--rights controlled
HGC 29	607012	NV101825063	9/27/2019	Unpatented Claim--rights controlled
HGC 30	607013	NV101825064	9/27/2019	Unpatented Claim--rights controlled
HGC 31	607014	NV101825065	9/27/2019	Unpatented Claim--rights controlled
HGC 32	607015	NV101825066	9/27/2019	Unpatented Claim--rights controlled
HGC 33	607016	NV101825067	9/27/2019	Unpatented Claim--rights controlled
HGC 34	607017	NV101825068	9/27/2019	Unpatented Claim--rights controlled

HGC 35	607018	NV101825069	9/27/2019	Unpatented Claim--rights controlled
HGC 36	607019	NV101825070	9/27/2019	Unpatented Claim--rights controlled
HGC 37	607020	NV101825071	9/24/2019	Unpatented Claim--rights controlled
HGC 38	607021	NV101825072	9/24/2019	Unpatented Claim--rights controlled
HGC 39	607022	NV101825073	9/24/2019	Unpatented Claim--rights controlled
HGC 40	607023	NV101825074	9/24/2019	Unpatented Claim--rights controlled
HGC 41	607024	NV101825075	9/24/2019	Unpatented Claim--rights controlled
HGC 42	607025	NV101825076	9/24/2019	Unpatented Claim--rights controlled
HGC 43	607026	NV101825077	9/24/2019	Unpatented Claim--rights controlled
HGC 44	607027	NV101825078	9/24/2019	Unpatented Claim--rights controlled
HGC 45	607028	NV101825079	9/24/2019	Unpatented Claim--rights controlled
HGC 46	607029	NV101825080	9/24/2019	Unpatented Claim--rights controlled
HGC 47	607030	NV101825081	9/24/2019	Unpatented Claim--rights controlled
HGC 48	607031	NV101825082	9/24/2019	Unpatented Claim--rights controlled
HGC 49	607032	NV101826315	9/24/2019	Unpatented Claim--rights controlled
HGC 50	607033	NV101826316	9/24/2019	Unpatented Claim--rights controlled
HGC 51	607034	NV101826317	9/24/2019	Unpatented Claim--rights controlled
HGC 52	607035	NV101826318	9/24/2019	Unpatented Claim--rights controlled
HGC 53	607036	NV101826319	9/24/2019	Unpatented Claim--rights controlled
HGC 54	607037	NV101826320	9/24/2019	Unpatented Claim--rights controlled
HGC 55	607038	NV101826321	9/24/2019	Unpatented Claim--rights controlled
HGC 56	607039	NV101826322	9/24/2019	Unpatented Claim--rights controlled
HGC 57	607040	NV101826323	9/24/2019	Unpatented Claim--rights controlled
HGC 58	607041	NV101826324	9/24/2019	Unpatented Claim--rights controlled

HGC 59	607042	NV101826325	9/26/2019	Unpatented Claim--rights controlled
HGC 60	607043	NV101826326	9/26/2019	Unpatented Claim--rights controlled
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HGC 62	607045	NV101826328	9/26/2019	Unpatented Claim--rights controlled
HGC 63	607046	NV101826329	9/26/2019	Unpatented Claim--rights controlled
HGC 64	607047	NV101826330	9/26/2019	Unpatented Claim--rights controlled
HGC 65	607048	NV101826331	9/26/2019	Unpatented Claim--rights controlled
HGC 66	607049	NV101826332	9/26/2019	Unpatented Claim--rights controlled
HGC 67	607050	NV101826333	9/26/2019	Unpatented Claim--rights controlled
HGC 68	607051	NV101826334	9/26/2019	Unpatented Claim--rights controlled
HGC 69	607052	NV101826335	9/26/2019	Unpatented Claim--rights controlled
HGC 70	607053	NV101827577	9/26/2019	Unpatented Claim--rights controlled
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HGC 72	607055	NV101827579	9/26/2019	Unpatented Claim--rights controlled
HGC 73	607056	NV101827601	9/26/2019	Unpatented Claim--rights controlled
HGC 74	607057	NV101827602	9/26/2019	Unpatented Claim--rights controlled
HGC 75	607058	NV101827603	9/26/2019	Unpatented Claim--rights controlled
HGC 76	607059	NV101827604	9/26/2019	Unpatented Claim--rights controlled
HGC 77	607060	NV101827605	9/26/2019	Unpatented Claim--rights controlled
HGC 78	607061	NV101827606	9/26/2019	Unpatented Claim--rights controlled
HGC 79	604925	NV101644993	8/28/2019	Unpatented Claim--rights controlled
HGC 80	604926	NV101644994	8/28/2019	Unpatented Claim--rights controlled
HGC 81	604927	NV101644995	8/28/2019	Unpatented Claim--rights controlled
HGC 82	604928	NV101644996	8/28/2019	Unpatented Claim--rights controlled

HGC 83	604929	NV101644997	8/28/2019	Unpatented Claim--rights controlled
HGC 84	604930	NV101644998	8/28/2019	Unpatented Claim--rights controlled
HGC 85	604931	NV101644999	8/28/2019	Unpatented Claim--rights controlled
HGC 86	604932	NV101645000	8/28/2019	Unpatented Claim--rights controlled
HGC 87	604933	NV101646186	8/28/2019	Unpatented Claim--rights controlled
HGC 88	604934	NV101646187	8/28/2019	Unpatented Claim--rights controlled
HGC 89	604935	NV101646188	8/28/2019	Unpatented Claim--rights controlled
HGC 90	604936	NV101646189	8/28/2019	Unpatented Claim--rights controlled
HGC 91	604937	NV101646190	8/28/2019	Unpatented Claim--rights controlled
HGC 92	607062	NV101827607	10/20/2019	Unpatented Claim--rights controlled
HGC 93	607063	NV101827608	10/20/2019	Unpatented Claim--rights controlled
HGC 94	607064	NV101827609	10/20/2019	Unpatented Claim--rights controlled
HGC 95	607065	NV101827610	10/20/2019	Unpatented Claim--rights controlled
HGC 96	607066	NV101827611	10/20/2019	Unpatented Claim--rights controlled
HGC 97	607067	NV101827612	10/20/2019	Unpatented Claim--rights controlled
HGC 98	607068	NV101827613	10/20/2019	Unpatented Claim--rights controlled
HGC 99	607069	NV101827614	10/20/2019	Unpatented Claim--rights controlled
HGC 100	607070	NV101576687	10/20/2019	Unpatented Claim--rights controlled
HGC 101	607071	NV101576688	10/20/2019	Unpatented Claim--rights controlled
HGC 102	607072	NV101576689	10/20/2019	Unpatented Claim--rights controlled
HGC 103	607073	NV101576690	10/20/2019	Unpatented Claim--rights controlled
HGC 104	607074	NV101577863	10/20/2019	Unpatented Claim--rights controlled
HGC 105	607075	NV101577864	10/20/2019	Unpatented Claim--rights controlled
HGC 106	607076	NV101577865	10/20/2019	Unpatented Claim--rights controlled

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HGC 108	607078	NV101577867	10/20/2019	Unpatented Claim--rights controlled
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HGC 111	607081	NV101577870	10/20/2019	Unpatented Claim--rights controlled
HGC 112	607082	NV101577871	10/20/2019	Unpatented Claim--rights controlled
HGC 113	607083	NV101577872	10/20/2019	Unpatented Claim--rights controlled
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HGC 126	604629	NV102151238	8/21/2019	Unpatented Claim--rights controlled
HGC 127	607096	NV101580254	10/19/2019	Unpatented Claim--rights controlled
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HGC 131	607098	NV101580256	10/19/2019	Unpatented Claim--rights controlled
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HGC 134	604633	NV102151242	8/21/2019	Unpatented Claim--rights controlled
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HGC 137	607101	NV101580259	10/19/2019	Unpatented Claim--rights controlled
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HGC 144	604638	NV102007617	8/21/2019	Unpatented Claim--rights controlled
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HGC 146	604639	NV102007618	8/21/2019	Unpatented Claim--rights controlled
HGC 147	607106	NV101580264	10/19/2019	Unpatented Claim--rights controlled
HGC 148	604640	NV102007619	8/21/2019	Unpatented Claim--rights controlled
HGC 149	607107	NV101821523	10/19/2019	Unpatented Claim--rights controlled
HGC 150	604641	NV102007620	8/21/2019	Unpatented Claim--rights controlled
HGC 151	607108	NV101821524	10/19/2019	Unpatented Claim--rights controlled
HGC 152	604642	NV102007621	8/21/2019	Unpatented Claim--rights controlled
HGC 153	607109	NV101821525	10/19/2019	Unpatented Claim--rights controlled
HGC 154	607110	NV101821526	10/19/2019	Unpatented Claim--rights controlled

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HGC 156	607112	NV101821528	10/19/2019	Unpatented Claim--rights controlled
HGC 157	607113	NV101821529	10/19/2019	Unpatented Claim--rights controlled
HGC 158	607114	NV101822716	10/19/2019	Unpatented Claim--rights controlled
HGC 159	607115	NV101822717	10/19/2019	Unpatented Claim--rights controlled
HGC 160	607116	NV101822718	10/19/2019	Unpatented Claim--rights controlled
HGC 161	607117	NV101822719	10/19/2019	Unpatented Claim--rights controlled
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HGC 165	607121	NV101822723	10/19/2019	Unpatented Claim--rights controlled
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HGC 168	607124	NV101823926	10/19/2019	Unpatented Claim--rights controlled
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HGC 170	607126	NV101823928	10/19/2019	Unpatented Claim--rights controlled
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HGC 174	607130	NV101823932	10/19/2019	Unpatented Claim--rights controlled
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HGC 177	607133	NV101825138	10/19/2019	Unpatented Claim--rights controlled
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HGC 183	604647	NV102007626	8/17/2019	Unpatented Claim--rights controlled
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HGC 185	604649	NV102007628	8/17/2019	Unpatented Claim--rights controlled
HGC 186	604650	NV102007629	8/17/2019	Unpatented Claim--rights controlled
HGC 187	604651	NV102007630	8/17/2019	Unpatented Claim--rights controlled
HGC 188	604652	NV102007631	8/21/2019	Unpatented Claim--rights controlled
HGC 189	604653	NV102007632	8/21/2019	Unpatented Claim--rights controlled
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HGC 226	607155	NV101827631	10/17/2019	Unpatented Claim--rights controlled

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HGC 237	604675	NV102008640	8/17/2019	Unpatented Claim--rights controlled
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HGC 326	607194	NV101574418	10/17/2019	Unpatented Claim--rights controlled

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HGC 363	604961	NV101647587	8/24/2019	Unpatented Claim--rights controlled
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HGC 380	607216	NV101580270	10/18/2019	Unpatented Claim--rights controlled
HGC 381	607217	NV101580271	10/18/2019	Unpatented Claim--rights controlled
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HGC 398	607234	NV101821533	10/18/2019	Unpatented Claim--rights controlled

HGC 399	607235	NV101821534	10/18/2019	Unpatented Claim--rights controlled
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HGC 401	607237	NV101821536	10/18/2019	Unpatented Claim--rights controlled
HGC 402	607238	NV101821537	10/18/2019	Unpatented Claim--rights controlled
HGC 403	607239	NV101821538	10/18/2019	Unpatented Claim--rights controlled
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HGC 405	607241	NV101821540	10/7/2019	Unpatented Claim--rights controlled
HGC 406	607242	NV101821541	10/2/2019	Unpatented Claim--rights controlled
HGC 407	607243	NV101822725	10/7/2019	Unpatented Claim--rights controlled
HGC 408	607244	NV101822726	10/2/2019	Unpatented Claim--rights controlled
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HGC 424	604974	NV101647600	8/18/2019	Unpatented Claim--rights controlled
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HGC 446	604996	NV101649980	8/17/2019	Unpatented Claim--rights controlled

HGC 447	604997	NV101649981	8/17/2019	Unpatented Claim--rights controlled
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HGC 452	605002	NV101649986	8/17/2019	Unpatented Claim--rights controlled
HGC 453	605003	NV101649987	8/17/2019	Unpatented Claim--rights controlled
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HGC 1018	626593	NV102155767	10/13/2020	Unpatented Claim--rights controlled
HGC 1019	626594	NV102155768	10/13/2020	Unpatented Claim--rights controlled
HGC 1020	626595	NV102155769	10/13/2020	Unpatented Claim--rights controlled
HGC 1021	626596	NV102155770	10/13/2020	Unpatented Claim--rights controlled
HGC 1022	626597	NV102155771	10/13/2020	Unpatented Claim--rights controlled
HGC 1023	626598	NV102155772	10/14/2020	Unpatented Claim--rights controlled

HGC 1024	626599	NV102155773	10/14/2020	Unpatented Claim--rights controlled
HGC 1025	626600	NV102155774	10/14/2020	Unpatented Claim--rights controlled
HGC 1026	626601	NV102155775	10/14/2020	Unpatented Claim--rights controlled
HGC 1027	626602	NV102155776	10/14/2020	Unpatented Claim--rights controlled
HGC 1028	626603	NV102155777	10/14/2020	Unpatented Claim--rights controlled
HGC 1029	626604	NV102155778	10/15/2020	Unpatented Claim--rights controlled
HGC 1030	626605	NV102155779	10/15/2020	Unpatented Claim--rights controlled
HGC 1031	626606	NV102155780	10/15/2020	Unpatented Claim--rights controlled
HGC 1032	626607	NV102155781	10/15/2020	Unpatented Claim--rights controlled
HGC 1033	626608	NV102155782	10/15/2020	Unpatented Claim--rights controlled
HGC 1034	626609	NV102155783	10/15/2020	Unpatented Claim--rights controlled
HGC 1035	626610	NV102155784	10/15/2020	Unpatented Claim--rights controlled
HGC 1036	626611	NV102155785	10/15/2020	Unpatented Claim--rights controlled
HGC 1037	626612	NV102155786	10/15/2020	Unpatented Claim--rights controlled

Minquest Claims

Claim Name	Document Number	Serial Number	Date Acquired	Claim Type
APOLLO 13	505782	NV10133 7540	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 15	505783	NV10133 7541	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 27	505784	NV10133 7542	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 28	505785	NV10133 7543	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 29	505786	NV10133 7544	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 30	505787	NV10133 7545	1/26/2013	Leased/Optioned unpatented claims From 3rd party
APOLLO 32	505788	NV10133 7546	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 100	505801	NV10133 8185	1/20/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 9	505789	NV10133 8186	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 10	505790	NV10133 8187	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 17	505794	NV10133 8188	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 22	505798	NV10133 8189	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 111	505802	NV10133 8190	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 112	505803	NV10133 8191	1/26/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 11	505791	NV10133 8192	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 15	505792	NV10133 8193	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 16	505793	NV10133 8194	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 18	505795	NV10133 8195	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 20	505796	NV10133 8196	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 21	505797	NV10133 8197	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 23	505799	NV10133 8198	2/3/2013	Leased/Optioned unpatented claims From 3rd party

HERCULES 24	505800	NV10133 8199	2/3/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 113	505804	NV10133 8200	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 114	505805	NV10133 8352	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 115	505806	NV10133 8353	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 116	505807	NV10133 8354	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 117	505808	NV10133 8355	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 118	505809	NV10133 8356	2/17/2013	Leased/Optioned unpatented claims From 3rd party
HERCULES 55	284881	NV10140 9596	9/28/2002	Leased/Optioned unpatented claims From 3rd party
SAMPSON # 2	38025	NV10145 4143	8/1/1967	Leased/Optioned unpatented claims From 3rd party
APOLLO 1	284854	NV10147 5390	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 3	284855	NV10147 5391	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 5	284856	NV10147 5392	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 9	284857	NV10147 5393	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 11	284858	NV10147 5394	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 18	284859	NV10147 5395	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 20	284860	NV10147 6247	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 22	284861	NV10147 6248	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 23	284862	NV10147 6249	9/28/2002	Leased/Optioned unpatented claims From 3rd party
APOLLO 25	284863	NV10147 6250	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 1	284864	NV10147 6251	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 4	284865	NV10147 6252	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 5	284866	NV10147 6253	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 6	284867	NV10147 6254	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 7	284868	NV10147 6255	9/28/2002	Leased/Optioned unpatented claims From 3rd party

HERCULES 8	284869	NV10147 6256	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 12	284870	NV10147 6257	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 13	284871	NV10147 6258	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 14	284872	NV10147 6259	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 19	284873	NV10147 6260	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 44	284874	NV10147 6261	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 45	284875	NV10147 6262	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 46	284876	NV10147 6263	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 47	284877	NV10147 6264	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 50	284878	NV10147 6265	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 51	284879	NV10147 6266	9/28/2002	Leased/Optioned unpatented claims From 3rd party
HERCULES 54	284880	NV10147 6267	9/28/2002	Leased/Optioned unpatented claims From 3rd party
SAMPSON # 1	38025	NV10149 8861	8/1/1967	Leased/Optioned unpatented claims From 3rd party
APOLLO 24	233922	NV10152 3261	5/4/2005	Leased/Optioned unpatented claims From 3rd party
APOLLO 7	358177	NV10152 3262	5/4/2005	Leased/Optioned unpatented claims From 3rd party
APOLLO 16	385178	NV10152 3263	5/4/2005	Leased/Optioned unpatented claims From 3rd party
APOLLO 17	233919	NV10152 3264	5/4/2005	Leased/Optioned unpatented claims From 3rd party
APOLLO 19	233920	NV10152 3265	5/4/2005	Leased/Optioned unpatented claims From 3rd party
APOLLO 21	233921	NV10152 3266	5/4/2005	Leased/Optioned unpatented claims From 3rd party
HERCULES #2	233902	NV10164 2042	3/10/1999	Leased/Optioned unpatented claims From 3rd party
HERCULES #3	233903	NV10164 2043	3/10/1999	Leased/Optioned unpatented claims From 3rd party
HERCULES #48	233908	NV10164 3222	3/10/1999	Leased/Optioned unpatented claims From 3rd party
HERCULES #49	436049	NV10164 3223	3/10/1999	Leased/Optioned unpatented claims From 3rd party
HERCULES #52	233911	NV10164 3224	3/10/1999	Leased/Optioned unpatented claims From 3rd party

HERCULES #53	233912	NV10164 3225	3/10/1999	Leased/Optioned unpatented claims From 3rd party
APOLLO 57	472206	NV10167 2728	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 58	472207	NV10167 3654	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 59	472208	NV10167 3655	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 60	472209	NV10167 3656	11/24/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 61	472210	NV10167 3657	11/24/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 62	472211	NV10167 3658	11/24/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 63	472212	NV10167 3659	11/24/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 64	472213	NV10167 3660	11/24/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 65	472214	NV10167 3661	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 66	472215	NV10167 3662	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 67	472216	NV10167 3663	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 68	472217	NV10167 3664	11/23/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 69	472218	NV10167 3665	11/29/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 70	472219	NV10167 3666	11/29/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 71	472220	NV10167 3667	11/29/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 72	472221	NV10167 3668	11/29/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 73	472222	NV10167 3669	11/29/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 74	472223	NV10167 3670	11/29/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 56	472224	NV10167 3671	11/30/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 101	472225	NV10167 3672	11/30/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 102	472226	NV10167 3673	11/30/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 103	472227	NV10167 3674	11/30/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 104	472228	NV10167 4654	11/29/2010	Leased/Optioned unpatented claims From 3rd party

HERCULES 105	472229	NV101674655	11/29/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 106	472230	NV101674656	11/29/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 107	472231	NV101674657	11/29/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 108	472232	NV101674658	11/29/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 109	472233	NV101674659	11/26/2010	Leased/Optioned unpatented claims From 3rd party
HERCULES 110	472234	NV101674660	11/26/2010	Leased/Optioned unpatented claims From 3rd party
APOLLO 4	436034	NV101748261	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 6	436035	NV101748262	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 8	436036	NV101748263	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 10	436037	NV101748264	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 12	436038	NV101748841	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 50	436039	NV101748842	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 51	436040	NV101748843	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 52	436041	NV101748844	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 53	436042	NV101748845	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 54	436043	NV101748846	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 55	436044	NV101748847	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 56	436045	NV101748848	9/24/2008	Leased/Optioned unpatented claims From 3rd party
APOLLO 23	436051	NV101748849	9/24/2008	Leased/Optioned unpatented claims From 3rd party
HERCULES 47	436050	NV101748850	9/24/2008	Leased/Optioned unpatented claims From 3rd party
HERCULES 51	436048	NV101748851	9/24/2008	Leased/Optioned unpatented claims From 3rd party
HERCULES 54	436047	NV101748852	9/24/2008	Leased/Optioned unpatented claims From 3rd party
HERCULES 55	436046	NV101748853	9/24/2008	Leased/Optioned unpatented claims From 3rd party