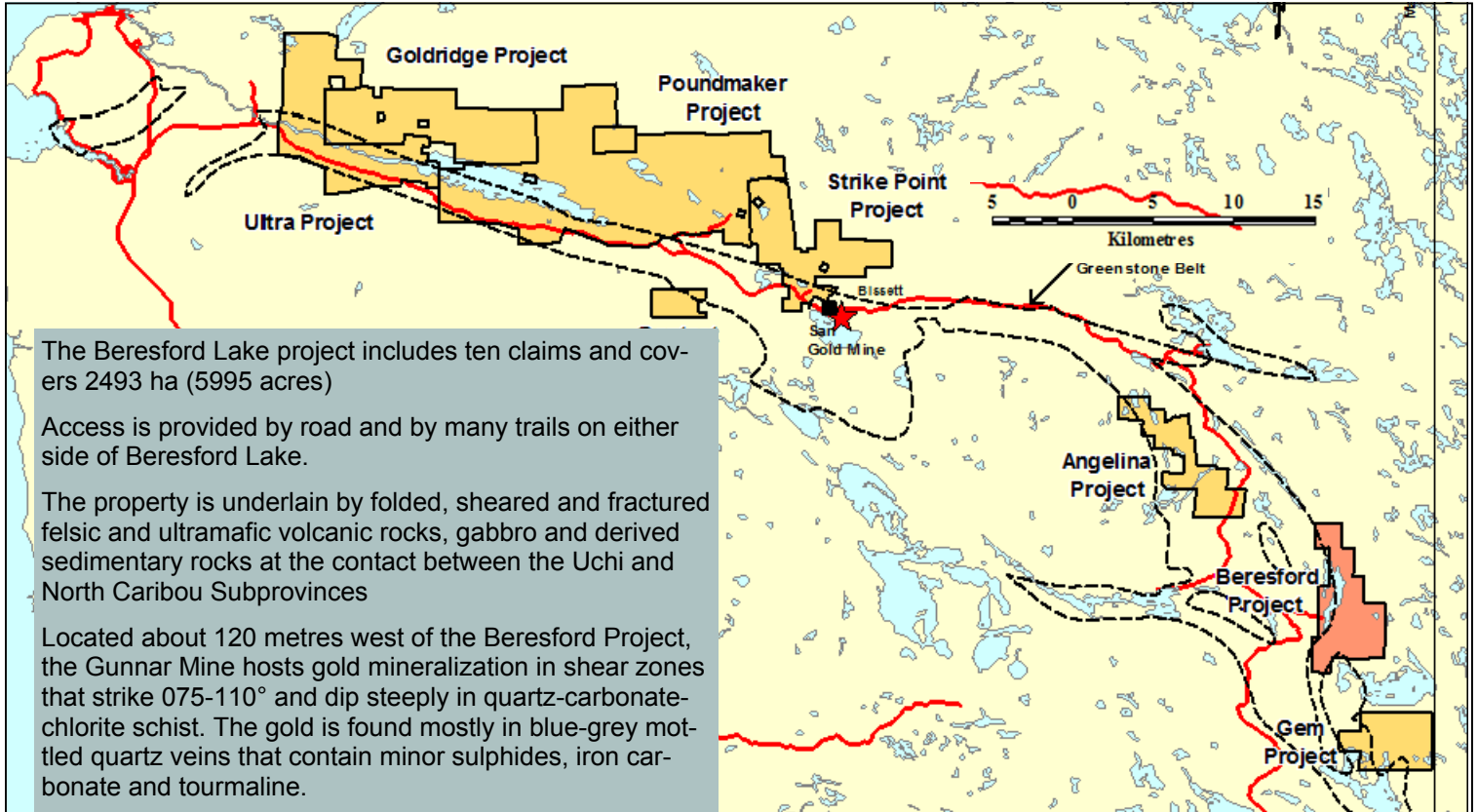


Beresford Lake Project (100% interest) - Rice Lake Greenstone Belt, Manitoba



The Beresford Lake project includes ten claims and covers 2493 ha (5995 acres)

Access is provided by road and by many trails on either side of Beresford Lake.

The property is underlain by folded, sheared and fractured felsic and ultramafic volcanic rocks, gabbro and derived sedimentary rocks at the contact between the Uchi and North Caribou Subprovinces

Located about 120 metres west of the Beresford Project, the Gunnar Mine hosts gold mineralization in shear zones that strike 075-110° and dip steeply in quartz-carbonate-chlorite schist. The gold is found mostly in blue-grey mottled quartz veins that contain minor sulphides, iron carbonate and tourmaline.

From 259,681 tonnes of production that yielded 3103 kg of gold, the average grade at the Gunnar Mine was 11.9 g/t Au and 1.3 g/t Ag.

About 3km further north but still 500m west of the Beresford claims, the Oro Grande-Solo Mine produced 165 kg of gold and 16.3 kg of silver from 9700 tonnes of ore from a shaft for an average grade of 17.0 g/t Au. The ore was produced from a quartz-filled shear zone striking 330° 65° E in gabbro. The quartz vein is 2-6m wide and has a strike length of 120m.

Similarly, 900m further north at the Mandalay several low-sulphide quartz-filled shear zone occur in a zone 12m wide and 850m long in gabbroic rocks. The grade reported is 10.2 g/t Au over 6m.

The rocks that host the mineralization at Mandalay and Oro Grande strike directly onto the Beresford Property

The Beresford Lake Shear Zone and the East Garner Shear Zone have been mapped striking north through the property

Additional quartz veins up to 150m long and 1-2m wide often with a strike of 300-335° with variable quantities of gold up to 1 g/t Au are present in volcanic and gabbroic rocks at the Bermuda and Midway occurrences.

The 2009 exploration program will consist of additional surface prospecting utilizing the results of reconnaissance prospecting during 2008 together with the data obtained from the recently flown LiDar survey.

