

## **2008 Press Releases - Marum Resources Inc.**

### **Marum Releases Third Quarter Financial Results**

Calgary, October 28, 2008 - Marum Resources Inc. (TSXV: MMU) is pleased to report its financial results for the period ending September 30, 2008.

During the third quarter of 2008, The Company incurred a loss of \$705,141 (\$0.01/share) compared with a loss of \$126,961 (\$0.00/share) in the corresponding period of 2007. The loss recorded for first nine months of 2008 amounted to \$1,296,051 (\$0.01/share) compared with a loss for the first nine months of 2007 of \$543,317 (\$0.01/share).

During the third quarter, the Company continued to explore its Rice Lake Gold Projects. Spring and summer exploration activities included prospecting, mapping and sampling programs on the Poundmaker option, the Goldridge and Ultra properties, and the Strike Point Joint venture. Due to the large areas currently being explored, geological activities will continue until snow conditions prevent further work.

During the third quarter, the Company staked six claims, the "Tom" claims, to the east of the Poundmaker and to the north of the Strike Point joint venture. These claims cover interesting geological features that appear to differ from prospecting targets normally observed in the Rice Lake greenstone belt. The Company is currently developing winter drill targets based on prospecting, mapping and sampling results.

"Marum is very excited to have assembled a strategic land position in Manitoba's Rice Lake gold belt. The company is currently exploring with ground crews and has developed interesting areas for future drill programs. Recent exploration developments by nearby San Gold Corporation (SGR - TSXV), the only producer in the Rice Lake belt, is attracting wide attention to the Rice Lake area as an exploration venue for high-grade Canadian Shield vein gold deposits" says Rick Boulay, CEO and Chairman of the Company.

The technical portions of this press release have been reviewed and approved by Daniel A. Beauchamp, B.Sc., P.Geol., a Director of Marum Resources Inc. and a qualified person under NI 43-101.

### **Marum makes significant acquisition in Rice Lake Belt - Poundmaker Option**

February 4, 2008 - Marum Resources Inc. (TSXV:MMU) ("Marum") is pleased to announce that it has entered into an option agreement with Wildcat Exploration Ltd. (TSXV:WEL)("Wildcat") to earn a 100% interest, subject to Wildcat's right to retain up to a 35% interest, in 72 claims (12,176 ha) representing a portion of Wildcat's Poundmaker property at the west end of the Rice Lake Gold belt. Wildcat has announced that it will retain 26 claims covering 3,398 ha. in the southeast quadrant of the Poundmaker property where it is currently exploring gold targets.

The acquisition of the Poundmaker option, together with Marum's 100% owned Goldridge and Ultra claim groups and the Marum-San Gold Strike point joint venture, results in extensive coverage of the central and western parts of the Rice Lake Gold belt, extending from immediately west of San Gold Corporation's ("San Gold") Rice Lake Mine to the western end of the belt, a distance of approximately 35 kilometers. A map showing Marum's land holdings at the West end of the placePlaceNameRice PlaceTypeLake gold

belt following the acquisition of the Wildcat Poundmaker option is available at Marum's website, [www.marumresources.com](http://www.marumresources.com).

Daniel A. Beauchamp, VP Exploration and a director of Marum, has been designated as the Qualified Person for the Poundmaker project and has reviewed this press release. He will immediately undertake a review of Wildcat's extensive Poundmaker data and will integrate this data with Marum data covering the Goldridge and Ultra claims to the west and the Strike Point property to the east. An aggressive gold exploration program is planned for 2008. The Poundmaker property has been explored by Wildcat for several years and a number of prospective gold environments have been identified, including: newly recognized fault splays of the Wanipigow fault, iron carbonate alteration zones in sheared felsic volcanics, iron formations and iron carbonate alteration zones in sheared felsic volcanics. These prospective gold-bearing environments are compatible with and complement equally prospective gold exploration environments on Marum's Goldridge and Ultra claims immediately to the west, such as: a series of parallel, E-W trending low-angle faults that could represent expansion or accommodation zones for fluid borne mineralization and, ultramafic bodies that may be prospective for gold and other metals.

The Marum-Wildcat Poundmaker option property contains numerous historical gold showings. The Poundmaker deposit consists of quartz veins with high-grade gold. It is not well explored and is open at depth and along strike. Subsequent exploration by Wildcat discovered the Lady Gold Zone southeast of the Poundmaker deposit. The property also contains the placeCityClinton shaft and adit where historical assays have been reported to the Manitoba Government.

The most significant recent exploration results from the Poundmaker option property were reported in Wildcat press releases dated and May 23, 2006 and October 20, 2006, available at [www.wildcat.ca](http://www.wildcat.ca). In 2005, the Rio Gold Zone was discovered in the northwest part of the Poundmaker property, near the eastern boundary of Marum's Goldridge claims. Thirteen showings were discovered within a 2.5 km by 1.5 km area with the Rio, Roderick, Alamo and placeCitySanta Cruz showings returning high gold values. Further work undertaken during 2006 increased the number of gold-bearing prospects in the Rio Gold Zone to 38. Some of these new showings are extensive; for instance, the "Crockett" occurrence was traced over a strike length of 450 m. The "placeAlamo" showing, discovered in 2005, was extended in 2006 over a distance of 500 m adding to a total strike length of 1300 m in a southwesterly direction. Approximately 110 m southeast of the "Orca" occurrence (discovered in 2005), the "Narwhal" occurrence, another gold showing discovered in 2006, extends for 220 m southwest and may represent an extension of the "Orca" showing. The number and distribution of gold occurrences not only indicates that significant gold mineralization occurs throughout the Rio Gold Zone but that it may also extend further to the northeast and southwest. The location of the Rio Gold Zone and a Rio Gold Zone showings map are available at [www.marumresources.com](http://www.marumresources.com)

Marum's three year property acquisition program in the Rice Lake Gold Belt is now complete. Total direct, joint venture and option property holdings now total 156 claims covering 26,693 ha along the belt.

The terms of the Marum/Wildcat Poundmaker Option Agreement provide Marum with the right to earn up to 100% interest in a portion of Wildcat's existing Poundmaker property. The property under option (the "Property") comprises 72 contiguous claims covering 12,176 hectares of Wildcat's Poundmaker property. Under the terms of the agreement, Marum receives the option to acquire up to 100% interest in the Property for consideration consisting of cash or, at the option of Wildcat, cash plus common shares of Marum. \$25,000 cash is due to Wildcat upon execution of the Agreement and 500,000 common shares of Marum will be issued to Wildcat within 30 days of execution (at a deemed price of \$0.195 per Marum share, being the closing price on February 1, 2008). Wildcat will annually elect to receive either \$100,000 cash payment or \$50,000 cash plus up to 2 million common shares of Marum having an aggregate

market value of \$100,000 for each year of the five year term of the agreement. In addition, Marum agrees to incur exploration expenditures of \$5 million during the term of the agreement.

The agreement provides that after \$4 million has been spent by Marum on exploration, Wildcat has the option to retain up to a 35% participating interest or to hold a 2% net smelter royalty in the Property.

The Marum/Wildcat option agreement (the "Agreement") dated February 1, 2008 is conditional upon obtaining all regulatory approvals required, including the approval of the TSX Venture Exchange and applicable regulatory bodies.

For further information, Marum's public filings may be reviewed on the SEDAR website ([www.sedar.com](http://www.sedar.com)).

### **\$120,000 Private Placement Completed**

**January 21, 2008** - Further to Marum's news release dated January 2, 2008, we are pleased to announce that it has closed its previously announced private placement of 1,200,000 units of the Company at a price of \$0.10 per unit, for gross proceeds of up to \$120,000 (the "Offering"). Each unit consists of one common share and one non-transferable share purchase warrant. One warrant and \$0.13 will entitle the placee to acquire one additional common share in the capital of the Company for a period of two years from the date of issuance. 100% of the units were issued on a flow-through basis. No fees or commissions were paid in connection with the Offering.

All sales were made on a private placement basis pursuant to exemptions from the prospectus requirements of applicable securities laws. Insiders of Marum subscribed for all of the units issued under the Offering, as such, it may be classified as a related-party transaction, as such term is defined in Ontario Securities Commission Rule 61-501 and TSX Venture Exchange policies. The directors of Marum have determined that the sales to insiders of Marum are exempt from the shareholder approval and valuation requirements imposed by Rule 61-501 and TSX Venture Exchange Policies. The Offering closed prior to the 21 days following the filing of the material change report respecting the announcement of the Offering, given the small size of the Offering and management determination that it was necessary to do so for sound business reasons.

The shares and warrants comprising the units issued pursuant to the Offering will be subject to a four-month hold period from the date of issuance. Proceeds from this Offering will be used to explore the Company's gold properties in the placePlaceTypeprovince of PlaceNameManitoba.

The intended use of the net proceeds of the Offering may change if the board of directors of Marum determines that it would be in the best interests of Marum to deploy the proceeds for some other purpose.

### **\$120,000 Private Placement Announced**

**January 2, 2008** - Subject to regulatory acceptance, Marum Resources Inc. will proceed with a private placement in the amount of up to 1,200,000 units of the company at a price of \$0.10 per unit, for gross proceeds of up to \$120,000. Each unit consists of one common share and one non-transferable share purchase warrant. One warrant and \$0.13 will entitle the placee to acquire one additional common share of the company for a period of two years. Up to 100% of the units may be designated as flow-through

units. Insiders of the Company are expected to subscribe up to 100% of the financing. No fees or commissions shall be payable in connection with this placement.

The proceeds from the private placement will be used to explore the company's gold properties in Manitoba.

### **Grant of Options**

**January 2, 2008** - Marum Resources Inc. (MMU: TSXV) has granted stock purchase options to certain officers and consultants of the company for the purchase of a total of 800,000 common shares in the capital stock of the company. The options are exercisable at a price of 13 cents per share on or before Dec. 31, 2012. The options have been granted pursuant to the company's stock option plan, which was approved by the shareholders of the company at the annual general meeting, held on June 29, 2007.

I