

2007 Press Releases - Marum Resources Inc.

Private Placement Closed

December 28, 2007 -Marum Resources Inc. (MMU: TSXV) announces that it has closed a \$600,000 private placement of 6,000,000 units, including 4,560,000 flow-through units, at a price of \$0.10 per unit. Each unit consists of one common share and one common share purchase warrant exercisable at a price of \$0.13 per share for until December 31, 2009. Cash finders' fees totaling \$12,600 will be paid to certain eligible finders, representing 7% of the funds raised by such parties. The securities issued under this financing are subject to a hold period of 4 months and one day from the closing date of the offering, until April 29, 2008

Certain officers, directors, and insiders of the Company subscribed for a \$40,000 in the private placement, on the terms set forth above, and such participation has been approved by the independent directors of the Company.. That portion of the private placement sold to insiders may be classified as a related-party transaction, as such term is defined in Ontario Securities Commission Rule 61-501 and TSX Venture Exchange policies. The Company is relying upon exemptions from shareholder approval and valuation requirements imposed by Rule 61-501 and TSX Venture Exchange policies in respect of related party transactions.

Marum Announces Appointment of Chairman, CEO, President and Director Effective Immediately - Private Placement Announced

November 7, 2007

Appointments

The Company is pleased to announce the appointment of Richard Boulay, B.Sc. as Chairman of the Board of the Company. Mr. Boulay will also continue on in his role as CEO of the Company in addition to his Chairmanship and has resigned his post as President. Mr. Boulay has been President, CEO and Director of Marum since 1993. Mr. Boulay is also a Director of San Gold Corporation, placecountry-regionCanada's newest gold producer and two other public companies in the resource industries. In his capacity as CEO, Mr. Boulay will be responsible for directing Marum's exploration strategy in the placeStateManitoba's Rice Lake Gold belt.

The Company is also pleased to announce the appointment of Courtney Shearer, BSc., MBA as President and Director, effective immediately. Mr. Shearer has an extensive background in the resource industries including mining, oil and gas and the timber business. He is a Director of San Gold Corporation and is also currently serving as a Director of Merit Mining Corp. of placeCityVancouver, B.C. He has been CFO of Gold City Industries Ltd., one of San Gold's predecessor companies, and Merit Mining Corp. He is currently President of Tobiano Resources Inc., a private oil and gas company based in placeCityCalgary, StateAB. As President, Mr. Shearer will be responsible for the administration of Marum, including all compliance and regulatory matters.

Private Placement

Subject to regulatory acceptance, Marum Resources Inc. will proceed with a private placement in the amount of up to 6,000,000 units of the company at a price of \$0.10 per unit, for gross proceeds of up to \$600,000. Each unit consists of one common share and one non-transferable share purchase warrant. One warrant and \$0.13 will entitle the placee to acquire one additional common share of the company for a period of two years. Up to 80% of the units may be designated as flow-through units. Insiders of the Company may participate in the financing up to a subscription amount of \$400,000. Certain companies and individuals may assist the company by introducing potential subscribers to this financing and, subject to compliance with applicable legislation, will be entitled to receive a fee of 7 per cent on the amounts introduced. No fees shall be payable on amounts subscribed by insiders of the Company. The proceeds from the private placement will be used to explore the company's mineral properties.

Marum doubles size of Goldridge property in Manitoba

June 15 2007 - Marum Resources Inc.(MMU:TSX-V) is please to announce that it has acquired by staking a 100% interest in 15 claims, the Ultra claims, covering a total of 3440 hectares at the west end of the Rice Lake gold belt in Manitoba. The acquisition of these additional claims nearly doubles the size of the Goldridge project to 34 claims covering 7880 hectares. The new claims were staked to cover areas to the south, west and northwest of the original Goldridge claim block. The additional land was acquired to cover the extension of targets that were generated by the analysis of aeromagnetic data from a 2006 survey. Exploration on the Goldridge and Ultra claims will commence in June 2007, consisting of additional geophysical surveys and mapping.

Marum Resources has granted stock purchase options to certain directors, officers and consultants of the company for the purchase of a total of 1.9 million common shares in the capital stock of the company. The options are exercisable at a price of 11 cents per share on or before June 15, 2010. The options and shares issuable upon exercise, if any, will be subject to a four month hold period from the date of grant in accordance with TSX Venture Exchange policy. The options have been granted pursuant to the company's stock option plan, which was approved by the shareholders of the company at the annual general meeting held on September 12, 2006.

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Marum re-aligns property interests to focus on Rice Lake gold properties

February 20 2007 - Marum Resources (MMU-TSX-V) confirms the re-alignment of its exploration strategy to exclusively focus on the exploration of its extensive land holdings in the PlaceNameRice PlaceTypeLake gold area of placeStateManitoba. Accordingly, the following property dispositions are announced

B20 Copper Nickel Property, placeStateQuebec

Marum Resources and Ressources Appalaches (APP-TSX-V), each holding respectively 25% and 75% of the B20 copper-nickel property, announce an agreement with Exploration Esbec, a private company. Esbec has the right to acquire a 50% interest in the property by paying to Ressources Appalaches \$150,000 and performing \$1,000,000 in exploration work. This agreement will allow exploration on the B20 property to continue without further near term cost to Ressources Appalaches or to Marum.

Esbec has the right to acquire a 50% interest in the property by paying to Ressources Appalaches \$10,000 upon signing the agreement, \$40,000 on the six month anniversary of the agreement, \$50,000 on the first year anniversary of the agreement and \$50,000 on the second year anniversary of the agreement. Esbec must also perform exploration work on the B20 property in the amount of \$150,000 before the first year anniversary of the agreement, \$250,000 before the second anniversary, \$300,000 before the third anniversary and \$300,000 before the fourth anniversary, for a total amount of \$1,000,000. If Esbec fulfills all of the requirements of the agreement it will earn a 50% interest in the property. Ressources Appalaches will then hold a 37.5% interest and Marum will hold a 12.5% interest. During the term of the option agreement, Esbec will be the operator of the project. Following the completion of the required work by Esbec whereby it will have earned its 50% interest, the operatorship of the project will revert to Ressources Appalaches. All of the cash payments made by Esbec shall remain with Ressources Appalaches in compensation for maintaining the property in good standing since 2003.

The property is located near placeCityPort-Cartier, StateQuebec on the north shore of the St-Lawrence river. Over 16 Cu-Ni-Co showings were discovered on surface over a strike length of 2.5 km with grades up to 1.74% Ni, 1.28% Cu and 0.23% Co. Ressources Appalaches has completed 41 diamond drill holes for a total of 6,694 metres since 2000 and obtained similar grades to a vertical depth of 265 metres.

The mineralization is associated with an electromagnetic conductor that is 0.5 km wide and 3 km long that is oriented NE at a high angle to the lithologic contacts and the ede of the Riviere Pente-Cote anorthosite

complex. The mineralized zone remains open in all directions and several attractive geophysical anomalies remain unexplored.

The contents of this press release describing the B20 property were prepared by Alain Hupé, Geologist and NI-43-101 Qualified Person.

Southern Alberta Uranium Properties

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Marum Resources Inc. is pleased to announce that it has signed a formal agreement with Firestone Ventures Inc. (FV: TSX-V;F5V: FSE) whereby Firestone shall acquire a 100% interest in Marum's Metallic and Industrial Mineral Permits in southwestern placeStateAlberta. The terms of the original Letter of Intent (see News Release dated December 18, 2006) have been amended. To acquire 100% interest in the permits, Firestone must pay \$3,000 and issue 50,000 common shares of Firestone to Marum Resources within 14 days of receipt of approval of the terms by the TSX Venture Exchange. A 2% NSR will be reserved for Marum Resources, half of which may be purchased by Firestone at any time for \$1,000,000. In addition, Firestone will provide Marum with 90 days notice of any intent to let permits expire.

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