

## **2006 Press Releases - Marum Resources Inc.**

### **Exploration update**

**December 18, 2006** - Marum Resources Inc. (MMU-TSXV) provides the following exploration updates

#### **Marum - San Gold Strike Point Joint Venture Project**

Marum has received from San Gold Corporation (SGR - TSXV) a summary of the results of a 12 hole drill program that was conducted on a small southward extension of the Strike Point property. The purpose of the drill program was to test for a westward extension of the PlaceNameplaceRice PlaceTypeLake mine unit onto that extended portion of the Strike Point property along Provincial Highway 304. The mine unit or "Diabase" host was intersected in all 12 diamond drill holes. However, no material gold values were encountered, with the highest intersection containing 0.1 gms/t gold over 0.5 metres. The summary received from San Gold indicates "The fact that the Rice Lake Mine Diabase is present on the Marum Option ground warrants more surface diamond drilling by San Gold in 2007. San Gold is preparing an exploration proposal for more surface diamond drilling on the Marum Option Property in the first quarter of 2007." Upon completion of the review of the drill program the joint venture partners will decide on the location and nature of the next drill program.

Assay samples were taken from (BQ) drill core sawed in half with one-half sent to TSL Laboratories in CityplaceSaskatoon, StateSaskatchewan for assaying. The remaining half core is stored at the Rice Lake Mine Site for future reference or further testing. The gold assay method uses a 30-gram fire assay with gravimetric finish on each sample. Gold assay results are report to San Gold Corporation in parts per billion (1,000 parts per billion equals one gram). Duplicate samples were taken at regular intervals by quartering the drill core and sending one quarter to Accurassay Laboratories of Thunder Bay, Ontario and the second quarter to TSL in CityplaceSaskatoon, StateSaskatchewan. William S. Ferreira, P. Geo. is the qualified person for the technical information concerning the Strike Point Joint Venture Project under National Instrument 43-101.

#### **Goldridge Property, Rice Lake area, Manitoba**

The evaluation of the high-resolution, 50 meter line-spaced aeromagnetic survey is being finalized. In January, the location of several target anomalies will be confirmed by ground magnetic surveys in anticipation of a winter drill program.

#### **Gem Property, Rice Lake area, Manitoba**

Marum and placeCityGrandview Gold Inc. (GVX -TSX) have agreed to amend their option agreement dated September 30, 2005, whereby Grandview shall earn a 50% interest in the property by spending \$250,000 in exploration work before September 30, 2007. Marum and CityplaceGrandview have agreed to extend the earn-in period to December 31, 2007. CityGrandview is currently evaluating the results of a high-definition aeromagnetic survey that was conducted over the Gem property and CityplaceGrandview's adjoining properties.

#### **Southern Alberta Uranium Project**

Marum and Firestone Ventures Inc. (FV - TSXV) have signed a Letter of Intent whereby Firestone shall acquire all Marum's uranium exploration permits in southern Alberta for a \$3,000 payment, a 10% carried interest in the acquired permits for a period of ten years, and 90's days advance notice of Firestone's intention to drop any portion of the property. This agreement is subject to due diligence by Marum and Firestone. Firestone has advised Marum that it will include the Marum permits to its currently large land position in southern placeStateAlberta where it is continuing an aggressive search for uranium targets. Marum is currently prioritizing exploration on its properties in Manitoba's Rice Lake gold belt.

### **Corporate Update, Appointments, Continuous Disclosure Amendments**

**November 10, 2006** - The TSX Venture Exchange has identified deficiencies in Marum Resources Inc.'s continuous disclosure reporting practices and past news releases. The company has implemented a

more rigorous disclosure protocol to ensure that it is in full compliance with its continuous reporting obligations. This news release provides updates on current activities and appointments and corrections on past continuous reporting deficiencies and certain deficiencies in respect of National Instrument 43-101, standard of disclosure for mineral projects.

Amendment of management discussion and analysis

The company has revised its Dec. 31, 2005, March 31, 2006, and June 30, 2006, management discussion and analysis to conform with the disclosure requirements of NI 43-101. The amended MD&As have been filed on SEDAR Nov. 10, 2006.

News release in Stockwatch of March 3, 2005 -- uranium properties acquired in Southern Alberta

As the project was in the reconnaissance phase, the phrases "up to 0.2 per cent U3O8"; "indicate a grade of 0.2 per cent U3O8"; "... can be processed by ... ISL"; and "... can be solution mined" were either not properly attributed or constitute selective reporting of results. The company has not completed a study to support the statements and as such, the statements were premature. The company acknowledges that it had no basis for those statements and they are hereby withdrawn. As such, readers should not rely on those statements. The news release was not previously reviewed by a qualified person as defined under NI 43-101, nor was a QP's certification of the contents disclosed. Accordingly, the news release did not comply with the provisions of NI 43-101. Except for the revisions noted, Daniel A. Beauchamp, BSC, PGeol, a qualified person under NI 43-101, has reviewed and approved the technical disclosure in the original news release.

News release in Stockwatch of May 5, 2005 -- Alberta uranium project strategically expanded

The news release contained references to results of historic 1960s to 1970s exploration results on the company's Southern Alberta uranium property. These results were obtained from historic documents that do not conform to NI 43-101 standards that have been more recently implemented. Accordingly, the historic reconnaissance grade results contained in the news release constitute unsupported or selective reporting of information and are hereby withdrawn. The original news release was not reviewed by a QP as required by NI 43-101. Except for the revisions noted, Mr. Beauchamp has reviewed and approved the technical disclosure in the original news release.

News release in Stockwatch of June 1, 2005 -- positive uranium values from r program in Alberta

The original news release was not reviewed by a QP as required by NI 43-101. However, it has subsequently been reviewed and approved by Mr. Beauchamp.

News release in Stockwatch of July 25, 2005 -- drill program on Fort MacLeod property

The news release contained the statements "... can be processed by ... ISL"; and "... can be solution mined." Since this is a reconnaissance program that has not reached the stage where a feasibility study has been completed, the statements were premature. The company acknowledges that it had no basis for those statements and they are hereby withdrawn. As such, readers should not rely on those statements.

News releases in Stockwatch of Aug. 19, 2005, and Oct. 3, 2005 -- Strike Point and Beresford Lake gold projects, Manitoba

On Aug. 19, 2005, and Oct. 3, 2005, Marum announced the details of exploration option agreements on the Strike Point (West Rice Lake) and Beresford Lake properties with San Gold Corp. Richard A. Boulay, Marum's president, is also a director and the chief financial officer of San Gold. Accordingly, these transactions are non-arm's-length and therefore are subject to TSX Venture Exchange review and approval. The company has subsequently filed the required documentation with the TSX Venture Exchange in order to receive approval of the non-arm's-length transactions. The original news releases of Aug. 19, 2005, and Oct. 3, 2005, were not reviewed by a QP as required by NI 43-101. Mr. Beauchamp has subsequently reviewed and approved the technical disclosures in the original news releases.

News release in Stockwatch of Sept. 30, 2005 -- Marum and Grandview to explore the Gem property in Manitoba

The news release references technical data published by the Manitoba Geological Survey. The reference to alteration on the Gem property as being "altered by gold-bearing fluids" and the interpretation of this alteration as being "extremely prospective" is withdrawn together with a reference to "successful prospecting ... on neighbouring claims." Except for the revisions noted, Mr. Beauchamp has reviewed and approved the technical disclosure in the original news release.

News release in Stockwatch of Dec. 2, 2005 -- Marum Resources to begin drilling Fort MacLeod

The original news release was not reviewed by a QP as required by NI 43-101. However, it has subsequently been reviewed and approved by Mr. Beauchamp.

News releases in Stockwatch of Dec. 28, 2005, and Feb. 13, 2006 -- closing of private placement

On Dec. 28, 2005, the company announced its intention to proceed with a \$150,000 private placement. Subsequently, on Jan. 10, 2006, the company reported in Stockwatch its intention to proceed with a \$100,000 private placement that was closed on Feb. 13, 2006. Marum did not issue a news release announcing the cancellation of the \$150,000 private placement originally announced on Dec. 28, 2005, and this omission is hereby corrected.

News releases in Stockwatch of Sept. 26, 2005, Dec. 5, 2005, Dec. 15, 2005, and Dec. 30, 2005 -- private placement

On Sept. 26, 2005, the company announced its intent to proceed with a private placement for gross proceeds of up to \$300,000. On Dec. 5, 2005, the company announced that it was increasing the amount of the private placement from \$300,000 to \$600,000. On Dec. 15, 2005, the company announced the closing of \$300,000 of the \$600,000 private placement offering. On Dec. 30, 2006, the company announced that it had closed a private placement for a total of \$710,000. The company's news release of Dec. 30, 2005, did not mention the prior \$300,000 closing and did not make reference to prior news releases concerning the placement. As such, the closing of the \$710,000 private placement announced on Dec. 30, 2005, included the \$300,000 closing announced on Dec. 15, 2005.

News release in Stockwatch of March 3, 2006 -- Angelina gold property, Manitoba

On March 3, 2006, Marum announced the acquisition of the Angelina gold property in the Rice Lake gold belt of southeastern Manitoba. The TSX Venture Exchange has advised Marum that this news release was deficient in respect of TSX-V policy and NI 43-101. The news release contained historic production statistics from nearby properties during the years 1927 and 1937. These historic production statistics, contained in numerous publications by the Manitoba Geological Survey, were not attributed in the March 3, 2006, news release and, even if attributed, would have misled readers by suggesting an unsubstantiated connection of the Angelina property with adjoining claims. Marum hereby retracts any representation of prior historic production near the Angelina property as reported by the Manitoba Geological Survey. The news release also contained a summary description of work performed by the previous owner of the claims, Gossan Resources Ltd., as disclosed in its news release in Stockwatch of Aug. 6, 2004. This summary contained assay results from three surface samples taken on the Angelina property. Marum omitted to include the name of the qualified person responsible for the technical work and should have included the sentence "P. Fulton-Regula, MSc, geology, PGeo, is the qualified supervising person on this project."

## **Exploration Update and Corporate Appointments**

**September 21, 2006** - Marum Resources Inc. is providing the following corporate and appointment updates.

### **Southern Alberta uranium project status**

In December, 2005, 19 reverse circulation holes were drilled near the Hot Bones area of Marum's Fort MacLeod uranium exploration property, as announced in the company's news in Stockwatch on Dec. 2, 2005. The program was planned and designed by Apex Geoscience Ltd. of Edmonton. All drill holes intersected 10 to 25 metres of overburden, which sits unconformably over loosely consolidated siltstone. None of the drill holes intersected sandstone, the target rock type. No anomalous spectrometer readings were found in the overburden or siltstone bedrock. Selected samples were submitted to Saskatchewan Research Council for analysis. No anomalous uranium results were encountered.

Subsequent field exploration carried out during 2006 failed to outline any prospective sandstone units that represent potential host rocks. The drill program and sample analysis were supervised by Apex Geoscience of Edmonton. Dean Besserer, PGeol, of Apex Geoscience, is the qualified person as defined by National Instrument 43-101. Mr. Besserer, PGeol, has reviewed the technical contents of this news release. The company will now allocate a low priority to the Southern Alberta uranium project and concentrate on exploring its gold properties in Manitoba's Rice Lake gold belt.

### **Annual special and general meeting**

Marum's annual general and special meeting was held on Sept. 12, 2006. All management recommendations were approved by the shareholders.

### **Appointment of director**

Marum is pleased to announce that Daniel A. Beauchamp, BSc, PGeol, has been appointed for election to the board of directors as an independent director. Mr. Beauchamp holds a bachelor's degree in

geology from the University of Ottawa, and an MBA from the University of Calgary. Mr. Beauchamp has 25 years of experience in mineral exploration, including experience as a public company director.

#### **Appointment of officer**

Marum is pleased to announce that Jeffrey Robinson has been appointed as chief financial officer of the company. Mr. Robinson was employed in the accounting and advertising industries in Sydney before emigrating to Canada in 1991. During the past 15 years, he has been active in the marketing industry in both Calgary and Phoenix. He is currently providing marketing services to large Canadian and United States-based companies.

### **Drillings begins on Marum-San Gold Strike Point Property**

| **July 28, 2006** - Marum Resources Inc.(MMU-TSXV) has been advised by its joint venture partner, San Gold Corporation (SGR-TSXV), that drilling operations have commenced on the Strike Point (Rice Lake West) joint venture property. The details of the joint venture option agreement were reported in the Company's press release of August 19, 2005.

The drill program is designed to search for the westward extension of San Gold's recently discovered Cartwright gold zone that is located approximately 800 metres west of San Gold's producing Rice Lake gold mine in Manitoba.

| The drill program is being carried out by San Gold Corporation, as project operator, under the supervision of W. S. Ferreira, M.Sc., P.Geo., and D. Ginn, P.Geo., the Qualified Persons for this project under National Instrument 43-101.

### **Marum purchases Angelina property in Manitoba**

**March 3, 2006** -Marum Resources Inc. (MMU: TSXV) announces that it has entered into an agreement with Gossan Resources Limited (GSS: TSXV) to purchase a 100% interest the Angelina property in Manitoba's Rice Lake Gold belt. With the acquisition of the Angelina property, Marum holds 10 properties in the Rice Lake gold belt. Two of the properties, the West Rice Lake and Beresford Lake properties are optioned to San Gold Corporation (SGR: TSXV) ( 50/50 interest, Press Releases of August 19, 2005 and October 3, 2005) and one property, the Gem property, is optioned to Grandview Gold inc (GVGI: CNQ) (50/50 interest, Press Release September 30, 2005).

The agreement with Gossan provides for Marum to purchase a 100% interest in 16 claims comprising the Angelina property by paying to Gossan 500,000 shares of Marum and issuing to Gossan 400,000 share purchase warrants exercisable for two years at a price of \$0.15 per share. Gossan shall retain a 2.0% net smelter return royalty on production from the property, subject to a buy-back of one half of the royalty (1.0%) for a cash payment of \$1,000,000. The terms of this agreement are subject to the approval of the TSX Venture Exchange.

| The Angelina property is located at the eastern end of the Rice Lake Gold Belt The belt is currently experiencing a revival as a result of San Gold Corporation putting two gold mines into production in the central part of the belt, 27 kms to the west of the Angelina property.

| Following a review of the Angelina property's technical data in the context of regional data acquired by Marum over the past three years, Marum will initiate a summer exploration program to investigate very specific structural zones for gold mineralization. Marum has assembled a strategic ten-property land position in the Rice Lake Gold belt that includes variety of geologic environments that are prospective for gold mineralization.

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